

Academy of Dover Charter School  
 Monthly Financial Report  
 as of April 30, 2020  
 General Operating Budget

**REVENUE**

STATE FUNDS	FY20 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE - SCHOOL SAFETY AND SECURITY(59970FY20)	8,174.39	8,174.39	100.0%	-
STATE - HOMELESS TRANSPORTATION(05149FY20)	2,700.00	2,700.00	100.0%	-
TECHNOLOGY BLOCK GRANT (05235 FY20)	6,413.00	6,413.00	100.0%	-
SSB6 - K3 (05309 FY20)	5,563.00	5,563.00	100.0%	-
SSBG Reading 05310FY20	73,095.73	81,102.00	111.0%	(8,006.27)
OPP FUND MENTAL HEALTH 05311 FY20	31,829.00	31,829.00	100.0%	-
OPPORTUNITY FUND 08914 FY20	33,400.00	33,400.00	100.0%	-
OPP FUND MENTAL HEALTH 08915 FY20	31,829.00	31,829.00	100.0%	-
Operations (05213 FY 20)	2,300,223.00	2,300,223.00	100.0%	-
STATE 05297, 05309, 05310, FY19	38,034.16	38,034.16	100.0%	-
MCI (50022) FY20	43,792.00	43,792.00	100.0%	-
Educational Sustainment (05289) FY20	47,919.00	47,919.00	100.0%	-
Educational Opportunity 05297 FY20	33,400.00	33,400.00	100.0%	-
<b>Total State Funds</b>	<b>2,656,372.28</b>	<b>2,664,378.55</b>	<b>100.3%</b>	<b>(8,006.27)</b>
Food Service FY19	57,557.23	57,557.23	100.0%	-
Local Funds FY19	116,791.27	116,791.27	100.0%	-
SCHOOL ACCOUNT (98230 FY20)	3,827.39	5,268.02	137.6%	(1,440.63)
Food Service (91100) FY20	214,800.99	163,625.34	76.2%	51,175.65
Local Funds (98000)FY20	420,078.63	422,272.20	100.5%	(2,193.57)
COST RECOVERY (98041 FY20)	11,543.45	11,543.45	100.0%	-
<b>Total Local Funds</b>	<b>824,598.96</b>	<b>777,057.51</b>	<b>94.2%</b>	<b>47,541.45</b>
FEDERAL -IDEA B 40564 FY20	32,592.90	32,592.90	100.0%	-
<b>ALL FUNDS Total</b>	<b>3,513,564.14</b>	<b>3,474,028.96</b>	<b>98.9%</b>	<b>39,535.18</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbered	Expenditures	Balance	% Expended
1 Salaries and Benefits	1,999,872.41		\$ 1,605,725.11	\$ 394,147.30	80.3%
2 Utilities	56,000.00		\$ 41,875.99	\$ 14,124.01	74.8%
3 Facility--Lease	553,887.00		\$ 465,540.00	\$ 88,347.00	84.0%
4 Facility--Mortgage			\$ -	\$ -	
5 Transportation	211,500.00		\$ 182,964.00	\$ 28,536.00	86.5%
7 Contractor--Food Service	191,623.09		\$ 61,462.62	\$ 130,160.47	32.1%
8 Management Company			\$ -	\$ -	
9 Textbooks and Instructional Supplies	51,697.00	24,600.00	\$ 44,390.56	\$ (17,293.56)	85.9%
10 Building Maintenance and Custodial Services	47,000.00		\$ 48,591.52	\$ (1,591.52)	103.4%
12 Other Expenses	69,743.91		\$ 126,506.99	\$ (56,763.08)	176.1%
13 Contingency	276,919.18			\$ 276,919.18	0.0%
14 Unallocated	55,321.55			\$ 55,321.55	0.0%
<b>Total Operating Budget</b>	<b>3,513,564.14</b>	<b>24,600.00</b>	<b>2,577,056.79</b>	<b>911,907.35</b>	<b>73%</b>

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	894,488.34		\$ 719,963.90	174,524.44	80.5%
Special Other Local Funds	\$ 6,833.97		\$ 721.09	6,112.88	10.6%

The projected payroll accrual for the summer of 2019 was \$314,462.36 and the accounts payable amounted to \$28184.30.