

Academy of Dover Charter School
 Monthly Financial Report
 as of February 29, 2020
 General Operating Budget

REVENUE

STATE FUNDS	FY20 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE - SCHOOL SAFETY AND SECURITY(9970FY20)	8,174.39	8,174.39	100.0%	-
STATE - HOMELESS TRANSPORTATION(05149FY20)	2,700.00	2,700.00	100.0%	-
TECHNOLOGY BLOCK GRANT (05235 FY20)	6,413.00	6,413.00	100.0%	-
SSB6 - K3 (05309 FY20)	5,563.00	5,563.00	100.0%	-
SSBG Reading 05310FY20	73,095.73	81,102.00	111.0%	(8,006.27)
OPP FUND MENTAL HEALTH 05311 FY20	31,829.00	31,829.00	100.0%	-
OPPORTUNITY FUND 08914 FY20	33,400.00	33,400.00	100.0%	-
OPP FUND MENTAL HEALTH 08915 FY20	31,829.00	31,829.00	100.0%	-
Operations (05213 FY 20)	2,300,223.00	2,300,223.00	100.0%	-
STATE 05297, 05309, 05310, FY19	38,034.16	38,034.16	100.0%	-
MCI (50022) FY20	43,792.00	43,792.00	100.0%	-
Educational Sustainment (05289) FY20	41,435.00	41,435.00	100.0%	-
Educational Opportunity 05297 FY20	33,400.00	33,400.00	100.0%	-
Total State Funds	2,649,888.28	2,657,894.55	100.3%	(8,006.27)
Food Service FY19	57,557.23	57,557.23	100.0%	-
Local Funds FY19	116,791.27	116,791.27	100.0%	-
SCHOOL ACCOUNT (98230 FY20)	3,827.39	5,268.02	137.6%	(1,440.63)
Food Service (91100) FY20	214,800.99	128,486.56	59.8%	86,314.43
Local Funds (98000)FY20	420,078.63	419,551.70	99.9%	526.93
COST RECOVERY (98041 FY20)	11,543.45	11,543.45	100.0%	-
Total Local Funds	824,598.96	739,198.23	89.6%	85,400.73
FEDERAL -IDEA B 40564 FY20	32,592.90	32,592.90	100.0%	-
ALL FUNDS Total	3,507,080.14	3,429,685.68	97.8%	77,394.46

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbered	Expenditures	Balance	% Expended
1 Salaries and Benefits	1,999,872.41		\$ 1,298,702.82	\$ 701,169.59	64.9%
2 Utilities	56,000.00		\$ 34,432.54	\$ 21,567.46	61.5%
3 Facility--Lease	553,887.00		\$ 370,550.00	\$ 183,337.00	66.9%
4 Facility--Mortgage			\$ -	\$ -	
5 Transportation	211,500.00		\$ 135,504.00	\$ 75,996.00	64.1%
7 Contractor--Food Service	191,623.09		\$ 56,420.85	\$ 135,202.24	29.4%
8 Management Company			\$ -	\$ -	
9 Textbooks and Instructional Supplies	51,697.00		\$ 40,572.47	\$ 11,124.53	78.5%
10 Building Maintenance and Custodial Services	47,000.00		\$ 40,741.13	\$ 6,258.87	86.7%
12 Other Expenses	69,743.91		\$ 120,430.10	\$ (50,686.19)	172.7%
13 Contingency	274,002.18			\$ 274,002.18	0.0%
14 Unallocated	51,754.55			\$ 51,754.55	0.0%
Total Operating Budget	3,507,080.14		2,097,353.91	1,409,726.23	59.8%

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	896,160.34		\$ 634,659.97	261,500.37	70.8%
Special Other Local Funds	\$ 6,833.97		\$ -	6,833.97	0.0%

The projected payroll accrual for the summer of 2019 was \$314,462.36 and the accounts payable amounted to \$28184.30.