

City of Fostoria
Financial Recovery Plan
December 20, 2022

**City of Fostoria Financial Recovery Plan
December 20, 2022**

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**City of Fostoria Financial Recovery Plan
December 20, 2022**

Purpose

The Financial Plan of the City of Fostoria has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions taken or to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the City in fiscal emergency.

Original Financial Plan Approvals

By Fostoria City Council on 12/6/2016

Filed with Financial Planning and Supervision Commission on 12/6/2016

Updated 2017 Financial Plan Approvals

By Fostoria City Council on 3/21/2017

Filed with Financial Planning and Supervision Commission on 3/21/2017

Updated 2018 Financial Plan Approvals

By Fostoria City Council on 2/13/2018

Filed with Financial Planning and Supervision Commission on 2/13/2018

Updated 2019 Financial Plan Approvals

By Fostoria City Council on 12/18/2018

Filed with Financial Planning and Supervision Commission on 12/18/2018

Updated 2020 Financial Plan Approvals

By Fostoria City Council on 12/17/2019

Filed with Financial Planning and Supervision Commission on 12/17/2019

Updated 2021 Financial Plan Approvals

By Fostoria City Council on 12/15/2020

Filed with Financial Planning and Supervision Commission on 12/15/2020

Updated 2022 Financial Plan Approvals

By Fostoria City Council on 12/21/2021

Filed with Financial Planning and Supervision Commission on 12/21/2021

**City of Fostoria Financial Recovery Plan
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Updated 2023 Financial Plan Approvals

By Fostoria City Council on 12/20/2022

Filed with Financial Planning and Supervision Commission on 12/20/2022

Objectives of the Financial Plan

In accordance with Section 118.06 of the Ohio Revised Code, the Mayor must submit, to the Financial Planning and Supervision Commission, a Financial Plan as approved by ordinance of City Council within 120 days after the first meeting of the Commission and to update the plan at least annually. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that were taken or are to be taken by the City and the approximate dates of the commencement and completion are presented below:

Significant assumptions are as follows:

| Action | Begin | Completion |
|--|-----------|------------|
| 1. Adjust property tax revenue projections based on assessed valuation. Real property tax revenue will remain approximately the same through 2027. The plan assumes 4.2 inside mills will be levied for General Fund operations, 0.3 mills for police pension, and 0.3 mills for fire pension. | 1/1/2023 | Ongoing |
| 2. Property tax revenue collections are based on estimated assessed valuations for the given year. The last update occurred in 2020 and began collection in 2021 with the next scheduled sexennial update to be in 2023. | 1/1/2023 | Ongoing |
| 3. A 6 mill five-year property tax levy for operations was approved by voters in November 2017, collection beginning in 2018 and ending in 2022. | 1/1/2018 | 12/31/2022 |
| 4. A 6 mill five year property tax levy for operations was approved by voters in May 2022, collection beginning in 2023 and ending in 2027. | 1/1/2023 | 12/31/2027 |
| 5. The income tax levy renewal was approved by voters in May 2021, collection beginning in 2022 and ending in 2026. | 1/1/2022 | 12/31/2026 |
| 6. The City joined Regional Income Tax Authority (RITA). | 10/1/2017 | Ongoing |

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Objectives of the Financial Plan

| Action | Begin | Completion |
|--|----------|------------|
| 7. The City reduced reciprocity 50 percent for 2017 and 100 percent for 2018 and beyond. | 1/1/2017 | Ongoing |
| 8. Increase income tax revenue with projections based on the assumption that income will grow at an annual rate of 2 percent from 2023 through 2027. | 1/1/2023 | 12/31/2027 |
| 9. The City will enhance revenue in the State Highway Fund by transferring resources annually from the Permissive Motor Vehicle License Fund as needed. | 1/1/2023 | Ongoing |
| 10. The City will enhance revenue in the Street Construction, Maintenance, and Repair Fund, Park and Recreation Fund, and City Clean Up Fund by transferring resources annually from the General Fund as needed. | 1/1/2023 | Ongoing |
| 11. Rates will be increased in both the Water Fund and Sewer Fund beginning in 2023 and will increase incrementally through 2027. | 1/1/2023 | 12/31/2027 |
| 12. Salaries will be adjusted in accordance with union agreements when approved. | 1/1/2023 | 12/31/2027 |
| 13. Health care costs are projected to increase 10.5 percent in 2024 through 2027. | 1/1/2024 | 12/31/2027 |
| 14. The City did not operate the pool starting in 2017 and will not restore operations until there are sufficient resources to do so. Operations not expected to be restored through 2027. | 1/1/2023 | 12/31/2027 |
| 15. Contractual services are projected to increase 2 to 10 percent per year for the next five years. | 1/1/2023 | 12/31/2027 |
| 16. Supplies and materials are projected to increase 3 to 7 percent per year for the next five years. | 1/1/2023 | 12/31/2027 |
| 17. Capital outlay costs have been based upon specific department needs as identified in the forecasted capital needs. | 1/1/2023 | 12/31/2027 |
| 18. Monthly transfers will be made from the General Fund to the Police Pension and Fire Pension funds to pay for the balance of the pension costs not funded by property tax collections. | 1/1/2023 | 12/31/2027 |

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Objectives of the Financial Plan

| Action | Begin | Completion |
|---|----------|------------|
| 19. The City has secured debt financing for CSO 2 & 3 project in Sewer Fund and Storm Water Fund. | 1/1/2020 | Continuing |
| 20. The City began the North Main Street Phase I, II, and III projects in 2022, which consists of a grant, loan financing, and a local contribution. | 1/1/2022 | 12/31/2023 |
| 21. The City will use FAA Grants to continue the airport improvements established in the Master Plan from 2023 through 2027. | 1/1/2023 | 12/31/2027 |
| 22. The City will obtain a grant to improve Reservoir #4 to Wetlands. | 1/1/2024 | 12/31/2024 |
| 23. The City will obtain a grant to improve infrastructure in water for lead line replacement. | 1/1/2023 | 12/31/2027 |
| 24. The City will obtain a grant to acquire a splash pad. The improvement will be purchased with grant proceeds and donations received. If the grant and donations are not received, the splash pad will not occur. | 1/1/2023 | 12/31/2023 |

Assurances of the Financial Plan

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and the County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods.

City of Fostoria Financial Recovery Plan

102 Underground Storage Tank

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 |
| Fund Balances End of Year | \$11,000 | \$11,000 | \$11,000 | \$11,000 | \$11,000 |

City of Fostoria Financial Recovery Plan

201 Street Construction, Maintenance, and Repair

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| State Levied Shared Taxes | \$735,000 | \$735,000 | \$735,000 | \$735,000 | \$735,000 |
| Interest | 2,000 | 1,500 | 1,000 | 500 | 10 |
| Total Revenues | 737,000 | 736,500 | 736,000 | 735,500 | 735,010 |
| Expenditures Summary | | | | | |
| Personal Services | 453,300 | 474,500 | 496,100 | 518,800 | 544,100 |
| Contractual Services | 54,500 | 57,524 | 60,763 | 64,235 | 67,959 |
| Supplies and Materials | 260,300 | 270,309 | 280,729 | 291,576 | 302,870 |
| Total Expenditures | 768,100 | 802,333 | 837,592 | 874,611 | 914,929 |
| Excess of Revenues Under Expenditures | (31,100) | (65,833) | (101,592) | (139,111) | (179,919) |
| Other Financing Sources | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 108,973 |
| Net Change in Fund Balance | (31,100) | (65,833) | (101,592) | (139,111) | (70,946) |
| Fund Balances Beginning of Year | 408,582 | 377,482 | 311,649 | 210,057 | 70,946 |
| Fund Balances End of Year | \$377,482 | \$311,649 | \$210,057 | \$70,946 | \$0 |

City of Fostoria Financial Recovery Plan

202 State Highway Improvement Special Revenue Fund

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| State Levied Shared Taxes | \$58,000 | \$58,000 | \$58,000 | \$58,000 | \$58,000 |
| Other Revenue | 94,800 | 100,160 | 105,649 | 111,273 | 117,238 |
| Total Revenues | 152,800 | 158,160 | 163,649 | 169,273 | 175,238 |
| Expenditures Summary | | | | | |
| Personal Services | 80,800 | 83,200 | 85,600 | 88,000 | 90,600 |
| Supplies and Materials | 72,000 | 74,960 | 78,049 | 81,273 | 84,638 |
| Total Expenditures | 152,800 | 158,160 | 163,649 | 169,273 | 175,238 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

203 Permissive MVL Special Revenue Fund

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| State Levied Shared Taxes | \$128,000 | \$128,000 | \$128,000 | \$128,000 | \$128,000 |
| Interest | 2,500 | 2,500 | 2,500 | 2,600 | 2,700 |
| Total Revenues | 130,500 | 130,500 | 130,500 | 130,600 | 130,700 |
| Expenditures Summary | | | | | |
| Capital Outlay | 295,000 | 10,000 | 0 | 0 | 0 |
| Other | 94,800 | 100,160 | 105,649 | 111,273 | 117,238 |
| Total Expenditures | 389,800 | 110,160 | 105,649 | 111,273 | 117,238 |
| Net Change in Fund Balance | (259,300) | 20,340 | 24,851 | 19,327 | 13,462 |
| Fund Balances Beginning of Year | 414,772 | 155,472 | 175,812 | 200,663 | 219,990 |
| Fund Balances End of Year | \$155,472 | \$175,812 | \$200,663 | \$219,990 | \$233,452 |

City of Fostoria Financial Recovery Plan

206 Police Training

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| Revenues | | | | | |
| Expenditures Summary | | | | | |
| Contractual Services | 15,720 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (15,720) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 15,726 | 6 | 6 | 6 | 6 |
| Fund Balances End of Year | \$6 | \$6 | \$6 | \$6 | \$6 |

City of Fostoria Financial Recovery Plan

207 School Resource Officer

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Revenue | \$106,300 | \$106,300 | \$106,300 | \$106,300 | \$106,300 |
| Expenditures Summary | | | | | |
| Other | 106,300 | 106,300 | 106,300 | 106,300 | 106,300 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

209 Police Donation

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Capital Outlay | 26,700 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (26,700) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 26,710 | 10 | 10 | 10 | 10 |
| Fund Balances End of Year | \$10 | \$10 | \$10 | \$10 | \$10 |

City of Fostoria Financial Recovery Plan

210 Drug Law Enforcement

| | 2023 <u>Forecasted</u> | 2024 <u>Forecasted</u> | 2025 <u>Forecasted</u> | 2026 <u>Forecasted</u> | 2027 <u>Forecasted</u> |
|---------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Revenues | | | | | |
| Fines and Forfeitures | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| Expenditures Summary | | | | | |
| Contractual Services | <u>30,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | (28,000) | 2,000 | 2,000 | 2,000 | 2,000 |
| Fund Balances Beginning of Year | <u>33,273</u> | <u>5,273</u> | <u>7,273</u> | <u>9,273</u> | <u>11,273</u> |
| Fund Balances End of Year | <u>\$5,273</u> | <u>\$7,273</u> | <u>\$9,273</u> | <u>\$11,273</u> | <u>\$13,273</u> |

City of Fostoria Financial Recovery Plan

211 DARE Grant

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$10,150 | \$10,150 | \$10,150 | \$10,150 | \$10,150 |
| Expenditures Summary | | | | | |
| Other | 10,150 | 10,150 | 10,150 | 10,150 | 10,150 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

212 DUT IDATF

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| Revenues | | | | | |
| Expenditures Summary | | | | | |
| Contractual Services | 14,286 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (14,286) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 14,527 | 241 | 241 | 241 | 241 |
| Fund Balances End of Year | \$241 | \$241 | \$241 | \$241 | \$241 |

City of Fostoria Financial Recovery Plan

215 Hancock County Park Grant

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 18,049 | 18,049 | 18,049 | 18,049 | 18,049 |
| Fund Balances End of Year | \$18,049 | \$18,049 | \$18,049 | \$18,049 | \$18,049 |

City of Fostoria Financial Recovery Plan

218 Prosecutor Law Enforcement

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 5,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (5,000) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 5,187 | 187 | 187 | 187 | 187 |
| Fund Balances End of Year | \$187 | \$187 | \$187 | \$187 | \$187 |

City of Fostoria Financial Recovery Plan

222 Fire Donation

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other | \$500 | \$500 | \$500 | \$500 | \$500 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 500 | 500 | 500 | 500 | 500 |
| Fund Balances Beginning of Year | 20,416 | 20,916 | 21,416 | 21,916 | 22,416 |
| Fund Balances End of Year | \$20,916 | \$21,416 | \$21,916 | \$22,416 | \$22,916 |

City of Fostoria Financial Recovery Plan

224 Fire Department Grants

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$70,000 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Other | 70,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

225 Airport Grant

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$85,500 | \$0 | \$514,500 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 17,569 | 0 | 0 | 0 | 0 |
| Capital Outlay | 85,500 | 0 | 514,500 | 0 | 0 |
| Total Expenditures | 103,069 | 0 | 514,500 | 0 | 0 |
| Excess of Revenues Over (Under) Expenditures | (17,569) | 0 | 0 | 0 | 0 |
| Other Financing Sources (Uses) | | | | | |
| Advances In | 85,500 | 0 | 514,500 | 0 | 0 |
| Advances Out | (85,500) | 0 | (514,500) | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (17,569) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 78,569 | 61,000 | 61,000 | 61,000 | 61,000 |
| Fund Balances End of Year | \$61,000 | \$61,000 | \$61,000 | \$61,000 | \$61,000 |

City of Fostoria Financial Recovery Plan

227 Brownfield Grant

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$50,000 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 50,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 |
| Fund Balances End of Year | \$2,200 | \$2,200 | \$2,200 | \$2,200 | \$2,200 |

City of Fostoria Financial Recovery Plan

230 Veteran Chapel Maintenance Fund

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 200 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (200) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 307 | 107 | 107 | 107 | 107 |
| Fund Balances End of Year | \$107 | \$107 | \$107 | \$107 | \$107 |

City of Postoria Financial Recovery Plan

232 Cemetery Podium Project

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 200 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (200) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 892 | 692 | 692 | 692 | 692 |
| Fund Balances End of Year | \$692 | \$692 | \$692 | \$692 | \$692 |

City of Fostoria Financial Recovery Plan

234 Veteran Chapel Pavers

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 500 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (500) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 3,635 | 3,135 | 3,135 | 3,135 | 3,135 |
| Fund Balances End of Year | \$3,135 | \$3,135 | \$3,135 | \$3,135 | \$3,135 |

City of Fostoria Financial Recovery Plan

235 Park and Recreation Fund

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 |
| Intergovernmental | 250,000 | 0 | 0 | 0 | 0 |
| Charges for Services | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Total Revenues | 282,500 | 32,500 | 32,500 | 32,500 | 32,500 |
| Expenditures Summary | | | | | |
| Personal Services | 18,600 | 19,200 | 19,600 | 20,300 | 20,800 |
| Contractual Services | 18,210 | 19,084 | 20,017 | 21,015 | 22,080 |
| Supplies and Materials | 1,000 | 1,042 | 1,085 | 1,132 | 1,181 |
| Capital Outlay | 609,000 | 5,000 | 0 | 0 | 0 |
| Total Expenditures | 646,810 | 44,326 | 40,702 | 42,447 | 44,061 |
| Excess of Revenues Under Expenditures | (364,310) | (11,826) | (8,202) | (9,947) | (11,561) |
| Other Financing Sources | | | | | |
| Transfers In | 356,246 | 11,826 | 8,202 | 9,947 | 11,561 |
| Net Change in Fund Balance | (8,064) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 8,064 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

236 Community Development

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 |
| Expenditures Summary | | | | | |
| Contractual Services | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 3,593 | 3,593 | 3,593 | 3,593 | 3,593 |
| Fund Balances End of Year | \$3,593 | \$3,593 | \$3,593 | \$3,593 | \$3,593 |

City of Fostoria Financial Recovery Plan

239 Fostoria Revolving Loan - State

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Interest | \$6,000 | \$6,000 | \$7,000 | \$7,000 | \$7,000 |
| Other | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Total Revenues | 31,000 | 31,000 | 32,000 | 32,000 | 32,000 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 31,000 | 31,000 | 32,000 | 32,000 | 32,000 |
| Fund Balances Beginning of Year | 927,280 | 958,280 | 989,280 | 1,021,280 | 1,053,280 |
| Fund Balances End of Year | \$958,280 | \$989,280 | \$1,021,280 | \$1,053,280 | \$1,085,280 |

City of Fostoria Financial Recovery Plan

240 Fostoria Revolving Loan - City

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Interest | \$5,000 | \$5,000 | \$5,000 | \$7,000 | \$7,000 |
| Other Revenue | 213,000 | 213,000 | 164,300 | 155,500 | 295,000 |
| Total Revenues | 218,000 | 218,000 | 169,300 | 162,500 | 302,000 |
| Expenditures Summary | | | | | |
| Contractual Services | 435,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (217,000) | 218,000 | 169,300 | 162,500 | 302,000 |
| Fund Balances Beginning of Year | 550,841 | 333,841 | 551,841 | 721,141 | 883,641 |
| Fund Balances End of Year | \$333,841 | \$551,841 | \$721,141 | \$883,641 | \$1,185,641 |

City of Fostoria Financial Recovery Plan

241 Beautification

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| Expenditures Summary | | | | | |
| Supplies and Materials | 2,150 | 2,215 | 2,282 | 2,351 | 2,422 |
| Net Change in Fund Balance | 2,850 | 2,785 | 2,718 | 2,649 | 2,578 |
| Fund Balances Beginning of Year | 16,122 | 18,972 | 21,757 | 24,475 | 27,124 |
| Fund Balances End of Year | \$18,972 | \$21,757 | \$24,475 | \$27,124 | \$29,702 |

City of Fostoria Financial Recovery Plan

245 CHIP 2018

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Excess of Revenues Over Expenditures | 0 | 0 | 0 | 0 | 0 |
| Other Financing Uses Transfers Out | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 51,395 | 51,395 | 51,395 | 51,395 | 51,395 |
| Fund Balances End of Year | \$51,395 | \$51,395 | \$51,395 | \$51,395 | \$51,395 |

City of Fostoria Financial Recovery Plan

246 CHIP 2021

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$605,070 | \$0 | \$0 | \$0 | \$0 |
| Other Revenue | 58,917 | 0 | 0 | 0 | 0 |
| Total Revenues | 663,987 | 0 | 0 | 0 | 0 |
| Expenditures Summary | | | | | |
| Contractual Services | 341,416 | 0 | 0 | 0 | 0 |
| Excess of Revenues Under Expenditures | 322,571 | 0 | 0 | 0 | 0 |
| Other Financing Sources | | | | | |
| Transfers In | 6,333 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 328,904 | 0 | 0 | 0 | 0 |
| Fund Balances (Deficit) Beginning of Year | (328,904) | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

248 City Clean Up

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| Other Revenue | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| Total Revenues | 115,000 | 115,000 | 115,000 | 115,000 | 115,000 |
| Expenditures Summary | | | | | |
| Personal Services | 11,100 | 11,500 | 11,900 | 12,200 | 12,500 |
| Contractual Services | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| Other | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| Total Expenditures | 161,100 | 161,500 | 161,900 | 162,200 | 162,500 |
| Excess of Revenues Under Expenditures | (46,100) | (46,500) | (46,900) | (47,200) | (47,500) |
| Other Financing Sources | | | | | |
| Transfers In | 0 | 0 | 0 | 20,899 | 47,500 |
| Net Change in Fund Balance | (46,100) | (46,500) | (46,900) | (26,301) | 0 |
| Fund Balances Beginning of Year | 165,801 | 119,701 | 73,201 | 26,301 | 0 |
| Fund Balances End of Year | \$119,701 | \$73,201 | \$26,301 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

249 TIF

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Revenue | \$15,000 | \$15,000 | \$15,000 | \$15,000 | \$15,000 |
| Expenditures Summary | | | | | |
| Contractual Services | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 40 | 40 | 40 | 40 | 40 |
| Fund Balances End of Year | \$40 | \$40 | \$40 | \$40 | \$40 |

City of Fostoria Financial Recovery Plan

250 Tax Incentive Review - POET

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Revenue | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| Expenditures Summary | | | | | |
| Other | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 10,322 | 10,322 | 10,322 | 10,322 | 10,322 |
| Fund Balances End of Year | \$10,322 | \$10,322 | \$10,322 | \$10,322 | \$10,322 |

City of Fostoria Financial Recovery Plan

251 Charter Government

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 2,222 | 2,222 | 2,222 | 2,222 | 2,222 |
| Fund Balances End of Year | \$2,222 | \$2,222 | \$2,222 | \$2,222 | \$2,222 |

City of Fostoria Financial Recovery Plan

254 Tree Donation

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$25,000 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Other | 50,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (25,000) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 97,125 | 72,125 | 72,125 | 72,125 | 72,125 |
| Fund Balances End of Year | \$72,125 | \$72,125 | \$72,125 | \$72,125 | \$72,125 |

City of Fostoria Financial Recovery Plan

255 Local Fiscal Recovery (ARP)

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Other | 1,388,098 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (1,388,098) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 1,388,098 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

256 OPOID Settlement

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 4,426 | 4,426 | 4,426 | 4,426 | 4,426 |
| Fund Balances End of Year | \$4,426 | \$4,426 | \$4,426 | \$4,426 | \$4,426 |

City of Fostoria Financial Recovery Plan

260 Iron Triangle Rail Park

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Supplies and Materials | 10,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (10,000) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 10,180 | 180 | 180 | 180 | 180 |
| Fund Balances End of Year | \$180 | \$180 | \$180 | \$180 | \$180 |

City of Fostoria Financial Recovery Plan

275 Prosecutor County Contribution

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Revenue | \$49,600 | \$50,592 | \$51,604 | \$52,636 | \$53,688 |
| Expenditures Summary | | | | | |
| Personal Services | 43,200 | 45,500 | 46,800 | 48,200 | 49,600 |
| Net Change in Fund Balance | 6,400 | 5,092 | 4,804 | 4,436 | 4,088 |
| Fund Balances Beginning of Year | 45,426 | 51,826 | 56,918 | 61,722 | 66,158 |
| Fund Balances End of Year | \$51,826 | \$56,918 | \$61,722 | \$66,158 | \$70,246 |

City of Fostoria Financial Recovery Plan

280 Job Creation Grant

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 100,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (100,000) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 100,000 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

299 Pension

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Property Taxes | \$93,500 | \$93,500 | \$93,500 | \$93,500 | \$93,500 |
| State Levied Shared Taxes | 11,500 | 11,500 | 11,500 | 11,500 | 11,500 |
| Total Revenues | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 |
| Expenditures Summary | | | | | |
| Personal Services | 684,100 | 671,300 | 684,200 | 703,700 | 723,800 |
| Excess of Revenues Under Expenditures | (579,100) | (566,300) | (579,200) | (598,700) | (618,800) |
| Other Financing Sources | | | | | |
| Transfers In | 579,100 | 566,300 | 579,200 | 598,700 | 618,800 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

401 General Capital

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$200,000 |
| Expenditures Summary | | | | | |
| Capital Outlay | 104,000 | 100,000 | 50,000 | 50,000 | 50,000 |
| Debt Service | 87,400 | 87,400 | 87,400 | 65,800 | 58,600 |
| Total Expenditures | 191,400 | 187,400 | 137,400 | 115,800 | 108,600 |
| Net Change in Fund Balance | 8,600 | 12,600 | 62,600 | 84,200 | 91,400 |
| Fund Balances Beginning of Year | 71,399 | 79,999 | 92,599 | 155,199 | 239,399 |
| Fund Balances End of Year | \$79,999 | \$92,599 | \$155,199 | \$239,399 | \$330,799 |

City of Fostoria Financial Recovery Plan

410 Veteran Memorial Chapel

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 50 | 50 | 50 | 50 | 50 |
| Fund Balances End of Year | \$50 | \$50 | \$50 | \$50 | \$50 |

City of Fostoria Financial Recovery Plan

421 Street Capital

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$200,000 |
| Expenditures Summary | | | | | |
| Capital Outlay | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

431 Infrastructure Capital Improvement

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Transfers In (Income Taxes) | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| Expenditures Summary | | | | | |
| Capital Outlay | 0 | 0 | 455,000 | 0 | 0 |
| Debt Service | 17,000 | 17,000 | 17,000 | 17,000 | 14,600 |
| Total Expenditures | 17,000 | 17,000 | 472,000 | 17,000 | 14,600 |
| Net Change in Fund Balance | 83,000 | 83,000 | (372,000) | 83,000 | 85,400 |
| Fund Balances Beginning of Year | 304,416 | 387,416 | 470,416 | 98,416 | 181,416 |
| Fund Balances End of Year | \$387,416 | \$470,416 | \$98,416 | \$181,416 | \$266,816 |

City of Fostoria Financial Recovery Plan

501 Water Fund

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$250,000 | \$500,000 | \$500,000 | \$2,500,000 | \$500,000 |
| Charges for Services | 3,247,480 | 3,247,480 | 3,247,480 | 3,247,480 | 3,247,480 |
| Other | 1,428,098 | 40,000 | 40,000 | 40,000 | 40,000 |
| Total Revenues | 4,925,578 | 3,787,480 | 3,787,480 | 5,787,480 | 3,787,480 |
| Expenditures Summary | | | | | |
| Personal Services | 1,573,600 | 1,669,500 | 1,742,300 | 1,816,000 | 1,889,400 |
| Contractual Services | 595,800 | 617,284 | 639,744 | 663,235 | 687,826 |
| Supplies and Materials | 1,295,400 | 1,327,312 | 1,443,231 | 1,427,402 | 1,549,733 |
| Capital Outlay | 1,486,000 | 1,020,000 | 655,000 | 2,669,000 | 882,000 |
| Other | 10,600 | 10,912 | 11,233 | 11,564 | 11,905 |
| Debt Service | 53,400 | 64,700 | 75,900 | 74,100 | 72,200 |
| Total Expenditures | 5,014,800 | 4,709,708 | 4,567,408 | 6,661,301 | 5,093,064 |
| Excess of Revenues Under Expenditures | (89,222) | (922,228) | (779,928) | (873,821) | (1,305,584) |
| Other Financing Uses | | | | | |
| Proceeds of OPWC Loan | 25,226 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (63,996) | (922,228) | (779,928) | (873,821) | (1,305,584) |
| Revenue from Charges for Services-New | 482,020 | 814,795 | 1,179,924 | 1,314,384 | 1,453,285 |
| Fund Balances (Deficit) Beginning of Year | (449,488) | (31,464) | (138,897) | 261,099 | 701,662 |
| Fund Balances (Deficit) End of Year | (\$31,464) | (\$138,897) | \$261,099 | \$701,662 | \$849,363 |

City of Fostoria Financial Recovery Plan

520 Sewer Fund

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$152,980 | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | 2,845,769 | 2,845,769 | 2,845,769 | 2,845,769 | 2,845,769 |
| Total Revenues | 2,998,749 | 2,845,769 | 2,845,769 | 2,845,769 | 2,845,769 |
| Expenditures Summary | | | | | |
| Personal Services | 1,297,300 | 1,368,300 | 1,427,800 | 1,487,400 | 1,546,900 |
| Contractual Services | 1,025,300 | 1,059,912 | 1,095,977 | 1,133,576 | 1,172,804 |
| Supplies and Materials | 562,900 | 579,787 | 597,182 | 615,098 | 633,551 |
| Capital Outlay | 1,179,410 | 765,000 | 245,000 | 125,000 | 125,000 |
| Debt Service | 285,900 | 293,500 | 301,100 | 301,100 | 301,100 |
| Total Expenditures | 4,350,810 | 4,066,499 | 3,667,059 | 3,662,174 | 3,779,355 |
| Excess of Revenues Under Expenditures | (1,352,061) | (1,220,730) | (821,290) | (816,405) | (933,586) |
| Other Financing Uses | | | | | |
| Proceeds of OPWC Loan | 152,980 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (1,199,081) | (1,220,730) | (821,290) | (816,405) | (933,586) |
| Revenue from Charges for Services-New | 464,231 | 891,831 | 1,073,912 | 1,265,096 | 1,465,839 |
| Fund Balances Beginning of Year | 1,465,145 | 730,295 | 401,396 | 654,018 | 1,102,709 |
| Fund Balances End of Year | \$730,295 | \$401,396 | \$654,018 | \$1,102,709 | \$1,634,962 |

City of Fostoria Financial Recovery Plan

521 Storm Water

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Intergovernmental | \$162,766 | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | 565,000 | 565,000 | 565,000 | 565,000 | 565,000 |
| Total Revenues | 727,766 | 565,000 | 565,000 | 565,000 | 565,000 |
| Expenditures Summary | | | | | |
| Personal Services | 114,400 | 121,000 | 127,700 | 133,900 | 140,600 |
| Contractual Services | 5,000 | 5,150 | 5,305 | 5,464 | 5,628 |
| Supplies and Materials | 2,500 | 2,575 | 2,652 | 2,732 | 2,814 |
| Capital Outlay | 80,000 | 0 | 0 | 0 | 0 |
| Other | 300 | 300 | 300 | 300 | 300 |
| Debt Service | 640,200 | 652,300 | 664,400 | 664,400 | 664,400 |
| Total Expenditures | 842,400 | 781,325 | 800,357 | 806,796 | 813,742 |
| Excess of Revenues Under Expenditures | (114,634) | (216,325) | (235,357) | (241,796) | (248,742) |
| Other Financing Sources | | | | | |
| Proceeds of OPWC Loan | 242,000 | 0 | 0 | 0 | 0 |
| Proceeds of OWDA Loan | 415,040 | 0 | 0 | 0 | 0 |
| Total Other Financing Sources | 657,040 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 542,406 | (216,325) | (235,357) | (241,796) | (248,742) |
| Fund Balances (Deficit) Beginning of Year | 510,199 | 1,052,605 | 836,280 | 600,923 | 359,127 |
| Fund Balances End of Year | \$1,052,605 | \$836,280 | \$600,923 | \$359,127 | \$110,385 |

City of Fostoria Financial Recovery Plan

650 Health Insurance

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Revenue | \$250,000 | \$250,000 | \$250,000 | \$250,000 | \$250,000 |
| Expenditures Summary | | | | | |
| Contractual Services | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 46,701 | 46,701 | 46,701 | 46,701 | 46,701 |
| Fund Balances End of Year | \$46,701 | \$46,701 | \$46,701 | \$46,701 | \$46,701 |

City of Fostoria Financial Recovery Plan

703 Trust and Agent Pill

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Interest | \$20 | \$10 | \$10 | \$10 | \$10 |
| Expenditures Summary | | | | | |
| Contractual Services | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Supplies and Materials | 2,500 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Expenditures | 3,500 | 2,000 | 2,000 | 2,000 | 2,000 |
| Net Change in Fund Balance | (3,480) | (1,990) | (1,990) | (1,990) | (1,990) |
| Fund Balances Beginning of Year | 19,966 | 16,486 | 14,496 | 12,506 | 10,516 |
| Fund Balances End of Year | \$16,486 | \$14,496 | \$12,506 | \$10,516 | \$8,526 |

City of Fostoria Financial Recovery Plan

705 Brubaker Trust

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Fund Balances End of Year | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |

City of Fostoria Financial Recovery Plan

707 Cemetery Trust

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Charges for Services | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 |
| Expenditures Summary | | | | | |
| Contractual Services | 20,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (16,000) | 4,000 | 4,000 | 4,000 | 4,000 |
| Fund Balances Beginning of Year | 72,280 | 56,280 | 60,280 | 64,280 | 68,280 |
| Fund Balances End of Year | \$56,280 | \$60,280 | \$64,280 | \$68,280 | \$72,280 |

City of Fostoria Financial Recovery Plan

708 Fire Insurance Trust

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Revenue | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 |
| Expenditures Summary | | | | | |
| Other | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 21,824 | 21,824 | 21,824 | 21,824 | 21,824 |
| Fund Balances End of Year | \$21,824 | \$21,824 | \$21,824 | \$21,824 | \$21,824 |

City of Fostoria Financial Recovery Plan

709 Henry H. Geary Jr. Trust

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenditures Summary | | | | | |
| Contractual Services | 1,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (1,000) | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 7,300 | 6,300 | 6,300 | 6,300 | 6,300 |
| Fund Balances End of Year | \$6,300 | \$6,300 | \$6,300 | \$6,300 | \$6,300 |

City of Fostoria Financial Recovery Plan

710 Laverne May Trust

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Interest | \$5 | \$5 | \$5 | \$5 | \$5 |
| Expenditures Summary | | | | | |
| Contractual Services | 500 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (495) | 5 | 5 | 5 | 5 |
| Fund Balances Beginning of Year | 2,053 | 1,558 | 1,563 | 1,568 | 1,573 |
| Fund Balances End of Year | <u>\$1,558</u> | <u>\$1,563</u> | <u>\$1,568</u> | <u>\$1,573</u> | <u>\$1,578</u> |

City of Fostoria Financial Recovery Plan

725 Fostoria Community Trust

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Interest | \$5 | \$5 | \$5 | \$5 | \$5 |
| Expenditures Summary | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 5 | 5 | 5 | 5 | 5 |
| Fund Balances Beginning of Year | 2,750 | 2,755 | 2,760 | 2,765 | 2,770 |
| Fund Balances End of Year | <u>\$2,755</u> | <u>\$2,760</u> | <u>\$2,765</u> | <u>\$2,770</u> | <u>\$2,775</u> |

City of Fostoria Financial Recovery Plan

900 Bed Tax

| | 2023 Forecasted | 2024 Forecasted | 2025 Forecasted | 2026 Forecasted | 2027 Forecasted |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | |
| Other Local Taxes | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,500 |
| Expenditures Summary | | | | | |
| Other | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Fund Balances Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

| Dept | Description | 2023 | 2024 | 2025 | 2026 | 2027 |
|-------------------|--|------------------|------------------|------------------|-----------------|------------------|
| Police | Patrol Bullet Proof Vests | \$2,600 | \$2,600 | \$2,600 | \$2,600 | \$13,000 |
| Police | Computers | 0 | 1,500 | 1,500 | 1,500 | 1,500 |
| Police | Radio's (portable) | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Police | K9 and Training | 13,000 | 0 | 0 | 0 | 0 |
| Police | Thermal Camera | 0 | 6,000 | 6,000 | 6,000 | 6,000 |
| Police | Jail Booking Room Conversion to Squad | 50,000 | 0 | 0 | 0 | 0 |
| Police | K9 Unit (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| | Total Police | 67,100 | 11,600 | 11,600 | 11,600 | 22,000 |
| Fire | Fire Hose | 5,000 | 0 | 5,000 | 0 | 5,000 |
| Fire | SCBA - Breathing Apparatus (grant) (Carryover PO 2022) | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Fire | Station Renovation - tuck point hose tower, security fencing, exterior paint | 25,000 | 15,000 | 0 | 0 | 0 |
| Fire | Base station radio console | 23,000 | 0 | 0 | 0 | 0 |
| Fire | Air Lift Bags | 12,000 | 0 | 0 | 0 | 0 |
| Fire | Zoll One 10 Year Plan | 33,765 | 33,765 | 33,765 | 33,765 | 33,765 |
| Fire | Utility Vehicle | 0 | 55,000 | 0 | 0 | 0 |
| Fire | TEMS Vests, Helmets & Equipment | 15,000 | 6,000 | 0 | 0 | 0 |
| Fire | Ucapit Medical Vending Machine | 6,000 | 0 | 0 | 0 | 0 |
| Fire | Station Electrical Panel Upgrade | 17,000 | 0 | 0 | 0 | 0 |
| Fire | Garage Doors | 15,000 | 15,000 | 0 | 0 | 0 |
| Fire | C93 Replacement | 0 | 0 | 50,000 | 0 | 0 |
| Fire | Gear/Hose Dryer | 0 | 15,000 | 0 | 0 | 0 |
| | Total Fire | 176,765 | 164,765 | 113,765 | 58,765 | 63,765 |
| Traffic | Traffic Signals Upgrade (Carryover PO 2022) | 200,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Traffic | Traffic Signal Computer Upgrade | 25,000 | 0 | 0 | 0 | 0 |
| | Total Traffic | 225,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Cemetery | Mower 48 inches | 9,000 | 0 | 0 | 0 | 0 |
| Cemetery | Gate at Cemetery | 35,000 | 0 | 0 | 0 | 0 |
| | Total Cemetery | 44,000 | 0 | 0 | 0 | 0 |
| Airport | Terminal Project - Design (local portion) | 4,500 | 0 | 0 | 0 | 0 |
| Airport | Terminal Project - Construction (local portion) | 0 | 0 | 25,730 | 0 | 0 |
| | Total Airport | 4,500 | 0 | 25,730 | 0 | 0 |
| Council | AV/Sound Equipment | 23,000 | 0 | 0 | 0 | 0 |
| | | 23,000 | 0 | 0 | 0 | 0 |
| Law Director | Office Furniture | 1,500 | 0 | 0 | 0 | 0 |
| | | 1,500 | 0 | 0 | 0 | 0 |
| Lands & Buildings | Windows in Building | 100,000 | 0 | 0 | 0 | 0 |
| Lands & Buildings | Windows in Building - grant FY 22 | 24,000 | 0 | 0 | 0 | 0 |
| Lands & Buildings | Furnace | 30,000 | 0 | 0 | 0 | 0 |
| Lands & Buildings | Conference Room-flooring | 7,000 | 0 | 0 | 0 | 0 |
| | Total Lands & Buildings | 161,000 | 0 | 0 | 0 | 0 |
| | Total General Fund | \$702,865 | \$201,365 | \$176,095 | \$95,365 | \$110,765 |
| Permissive | International Dump Truck with plow and salt spreader | \$150,000 | \$0 | \$0 | \$0 | \$0 |
| Permissive | Truck (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Permissive | Street 2022 (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Permissive | Streets - per Mayor | 100,000 | 0 | 0 | 0 | 0 |
| Permissive | Street Program | 45,000 | 0 | 0 | 0 | 0 |
| Permissive | Road Repair by School (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Permissive | Case Loader Attachments | 0 | 10,000 | 0 | 0 | 0 |
| | Total Permissive | \$295,000 | \$10,000 | \$0 | \$0 | \$0 |
| Police Donation | Software Body Camera | \$26,700 | \$0 | \$0 | \$0 | \$0 |
| FFA Grant | Terminal Project - Design (grant) | \$85,500 | \$0 | \$0 | \$0 | \$0 |
| FFA Grant | Terminal Project - Construction (grant) | 0 | 0 | 514,500 | 0 | 0 |
| | Total FFA Grant | \$85,500 | \$0 | \$514,500 | \$0 | \$0 |
| Park | Zero Turn Mower | \$9,000 | \$0 | \$0 | \$0 | \$0 |
| Park | Splash Pad (grants/donations) | 550,000 | 0 | 0 | 0 | 0 |
| Park | Buckley Street Tennis Courts (try for a grant) | 45,000 | 0 | 0 | 0 | 0 |
| Park | Portage Park tboxes for golf course | 5,000 | 5,000 | 0 | 0 | 0 |
| | Total Park | \$609,000 | \$5,000 | \$0 | \$0 | \$0 |
| General Capital | Patrol Vehicles - Police | \$0 | \$100,000 | \$50,000 | \$50,000 | \$50,000 |
| General Capital | Vehicle - Chief | 65,000 | 0 | 0 | 0 | 0 |
| General Capital | Vehicle - Zoning | 30,000 | 0 | 0 | 0 | 0 |
| General Capital | Utility Trailer (Carryover PO 2022) | 9,000 | 0 | 0 | 0 | 0 |
| | Total General Capital | \$104,000 | \$100,000 | \$50,000 | \$50,000 | \$50,000 |

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

| Dept | Description | 2023 | 2024 | 2025 | 2026 | 2027 |
|--------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Capital Street | Annual Street Program | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$200,000 |
| Capital Street | Street 2022 (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| | Total Capital Street | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$200,000 |
| Capital Infrast | Street Program | \$0 | \$0 | \$455,000 | \$0 | \$0 |
| Capital Infrast | Street 2022 (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| | Total Capital Infrastructure | \$0 | \$0 | \$455,000 | \$0 | \$0 |
| Water Plant | SCADA Upgrades | \$20,000 | \$20,000 | \$20,000 | \$20,000 | 20,000 |
| Water Plant | Lime Sludge Equipment (Press) | 0 | 50,000 | 0 | 0 | 0 |
| Water Plant | Sodium Hypochlorite Chlorine Feed Upgrade | 100,000 | 0 | 0 | 0 | 0 |
| Water Plant | Pump Replacement | 0 | 0 | 50,000 | 0 | 0 |
| Water Plant | Chemical Feed Upgrade | 10,000 | 10,000 | 10,000 | 12,000 | 12,000 |
| Water Plant | PAC Feed - use ARP Funds (Carryover PO 2022) | 336,000 | 0 | 0 | 0 | 0 |
| Water Plant | CO2 Tank Replacement | 250,000 | 250,000 | 0 | 0 | 0 |
| Water Plant | Reservoir Repairs and Improvements | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Water Plant | Filter Piping study, repairs, and replacement | 50,000 | 50,000 | 0 | 0 | 0 |
| Water Plant | Clearwell Cleaning and Inspection | 0 | 0 | 0 | 7,000 | 0 |
| Water Plant | Flow Meter Replacement | 0 | 0 | 0 | 80,000 | 0 |
| Water Plant | Rebuild High Service Pum #2 (20 more years of service) | 0 | 0 | 25,000 | 0 | 0 |
| Water Plant | Flouride Tank Replacement | 0 | 0 | 0 | 0 | 150,000 |
| Water Plant | High Service Pump #3 rebuild and add VFD | 0 | 0 | 0 | 0 | 100,000 |
| Water Plant | Pickup Truck | 0 | 0 | 0 | 0 | 50,000 |
| | Total Water Plant | 816,000 | 430,000 | 155,000 | 169,000 | 382,000 |
| Water Distribution | Tap Machine | 50,000 | 0 | 0 | 0 | 0 |
| Water Distribution | Building Additions - split 50/50 | 370,000 | 0 | 0 | 0 | 0 |
| Water Distribution | Lead Line Replacement (grant) | 250,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Water Distribution | Mini Excavator | 0 | 90,000 | 0 | 0 | 0 |
| Water Distribution | Reservoir #4 to Wetlands (H2O Water Grant) | 0 | 0 | 0 | 2,000,000 | 0 |
| Water Distribution | N Main Street Phase I (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Water Distribution | Water Street 2022 (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| | Total Water Distribution | 670,000 | 590,000 | 500,000 | 2,500,000 | 500,000 |
| | Total Water | \$1,486,000 | \$1,020,000 | \$655,000 | \$2,669,000 | \$882,000 |
| WWTP - 520 | Annual Improvements | \$100,000 | \$100,000 | \$100,000 | \$100,000 | 100,000 |
| WWTP - 520 | Security Gate/Access Control/Cameras | 90,000 | 0 | 0 | 0 | 0 |
| WWTP - 520 | Dump Truck (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| WWTP - 520 | RAS Building Improvement-Valves/Piping (Carryover PO FY 2022) | 0 | 0 | 0 | 0 | 0 |
| WWTP - 520 | UV Disinfections Upgrade | 250,000 | 250,000 | 0 | 0 | 0 |
| WWTP - 520 | Ferric Chloride Storage Tank | 0 | 40,000 | 0 | 0 | 0 |
| | Total WWTP | 440,000 | 390,000 | 100,000 | 100,000 | 100,000 |
| WW Maint - 525 | Sanitary Sewer Spots Repair | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| WW Maint - 525 | 5 Lift Stations upgraded to Multi | 50,000 | 50,000 | 50,000 | 0 | 0 |
| WW Maint - 525 | Dump Truck (carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| WW Maint - 525 | Building Additions - split 50/50 | 370,000 | 0 | 0 | 0 | 0 |
| WW Maint - 525 | Truck | 0 | 0 | 70,000 | 0 | 0 |
| WW Maint - 525 | Glenview Sewer Replacement | 0 | 300,000 | 0 | 0 | 0 |
| WW Maint - 525 | Stoner Road Sewer Replacement | 250,000 | 0 | 0 | 0 | 0 |
| WW Maint - 525 | North Main Street Phase III - Sewer OPWC Grant (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| WW Maint - 525 | North Main Street Phase III - Sewer OPWC Loan (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| WW Maint - 525 | North Main Street Phase III - Sewer City Portion | 44,410 | 0 | 0 | 0 | 0 |
| WW Maint - 525 | Sewer Street 2022 (Carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| | Total WW Maintenance | 739,410 | 375,000 | 145,000 | 25,000 | 25,000 |
| | Total Sewer Fund | \$1,179,410 | \$765,000 | \$245,000 | \$125,000 | \$125,000 |
| Storm Water | CSO No 2 and No 3 Construction - FINANCE OWDA (carryover PO 2022) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Storm Water | North Main Street Phase II - Storm Water OPWC Grant (carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Storm Water | North Main Street Phase II - Storm Water OPWC Loan (carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Storm Water | North Main Street Phase II - Storm Water City Portion (carryover PO 2022) | 0 | 0 | 0 | 0 | 0 |
| Storm Water | CSO Post Construction Monitoring | 80,000 | 0 | 0 | 0 | 0 |
| | Total Storm Water | \$80,000 | \$0 | \$0 | \$0 | \$0 |
| | Total All Funds | \$4,768,475 | \$2,301,365 | \$2,295,595 | \$3,139,365 | \$1,367,765 |

City of Fostoria Financial Recovery Plan

Report on Accounting Methods

| | | <u>Status</u> | <u>Report Ref</u> | |
|---------------------|--|---------------|-----------------------|--|
| Budgetary | Deficit balances | In process | Pg 12 | Will be in process until termination |
| | Appropriations vs estimated resources | In process | Pg 12 | Will be in process until termination |
| | Expenditures exceed appropriations | In process | Pg 12 | Will be in process until termination |
| Chart of Accounts | Account code structure | Done | Pg 14 | |
| Journals/Ledgers | Timely reconciling/closing | In process | Pg. 16 | |
| Receipts | Timely deposits-same day | Done | Pg 27 | Ordinance passed by Council |
| | Security of deposits-departments | In process | Pg. 28 | City working on |
| | Timely recording of receipts | In process | Pg. 28 | Will be in process until termination |
| | EMS billing vs. receipting review | Done | Pg. 28 | |
| | Reconcile OAG account | Done | Pg. 28 | |
| Purchasing | Blanket PO ordinance | Done | Pg 32 | Ordinance passed by Council |
| | Purchase req approval vs approp | In process | Pg. 32 | Will be in process until termination |
| | Purchase orders | In process | Pg. 32 | Will be in process until termination |
| | Then and now | In process | Pg. 32 | Will be in process until termination |
| | Finding for recovery data base | In process | Pg. 33 | Will be in process until termination |
| | Bidding - delinquent taxes | In process | Pg. 33 | Will be in process until termination |
| Disbursements | Securing blank checks | Done | Pg. 35 | |
| Mgt and Investing | Petty cash ordinance | Done | Pg 47 | Ordinance passed by Council |
| | Security of petty cash | In process | Pg 47 | City working on |
| | Submission of investment policy to AOS | In process | Pg 47 | Ordinance passed by Council not submitted to AOS |
| Financial Reporting | Timely AFR | In process | Pg 49 | Will be in process until termination |

City of Fostoria Financial Recovery Plan

Forecasted Total Debt Service by Year

| Debt Issue | Type of Debt | Fund | Payment Schedule | Final Year | 2023 | 2024 | 2025 | 2026 |
|--|--------------|------|---------------------|------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 2015 Vine St and Arbor St Impr | OPWC | 431 | January 1 July 1 | 2027 | \$2,402.07 2,402.07 | \$2,402.07 2,402.07 | \$2,402.07 2,402.07 | \$2,402.07 2,402.07 |
| 2016 Central Ave and Arbor St Impr | OPWC | 431 | January 1 July 1 | 2028 | 2,752.91 2,752.91 | 2,752.91 2,752.91 | 2,752.91 2,752.91 | 2,752.91 2,752.91 |
| 2017 Ebersole Blvd & Arbor St Phase 3 | OPWC | 431 | January 1 July 1 | 2029 | 3,311.72 3,311.72 | 3,311.72 3,311.72 | 3,311.72 3,311.72 | 3,311.72 3,311.72 |
| 2019 Ambulance | Loan | 401 | Quarterly | 2025 | 28,710.48 | 28,710.48 | 28,710.48 | 7,177.62 |
| 2021 Fire Truck | Loan | 401 | Annual | 2028 | 58,529.12 | 58,529.12 | 58,529.12 | 58,529.12 |
| 2009 Lime Sludge Press | OWDA | 501 | January 1 July 1 | 2031 | 24,821.42 24,821.42 | 24,821.42 24,821.42 | 24,821.42 24,821.42 | 24,821.42 24,821.42 |
| 2015 Jackson St Waterline Improvement | OPWC | 501 | January 1 July 1 | 2026 | 1,865.46 1,865.46 | 1,865.46 1,865.46 | 1,865.46 1,865.46 | 1,865.38 0.00 |
| 2020 North Main Street Improvement Phase 1 - Estimated | OPWC | 501 | January 1 July 1 | 2033 | 0.00 11,255.50 | 11,255.50 11,255.50 | 11,255.50 11,255.50 | 11,255.50 11,255.50 |
| 2009 Columbus Ave Sanitary Sewer Pump Station | OPWC | 520 | January 1 July 1 | 2039 | 1,555.13 1,555.13 | 1,555.13 1,555.13 | 1,555.13 1,555.13 | 1,555.13 1,555.13 |
| 2013 WWTP Final Clarifiers Improvement | OWDA | 520 | January 1 July 1 | 2035 | 141,305.27 141,305.27 | 141,305.27 141,305.27 | 141,305.27 141,305.27 | 141,305.27 141,305.27 |
| 2020 North Main Street Improvement Phase 3 - Estimated | OPWC | 520 | January 1 July 1 | 2033 | 0.00 7,649.00 | 7,649.00 7,649.00 | 7,649.00 7,649.00 | 7,649.00 7,649.00 |
| 2020 North Main Street Improvement Phase 2 - Estimated | OPWC | 521 | January 1 July 1 | 2033 | 0.00 12,100.00 | 12,100.00 12,100.00 | 12,100.00 12,100.00 | 12,100.00 12,100.00 |
| 2010 LTCP Sewer Cleaning/Televising | OWDA | 521 | January 1 July 1 | 2030 | 50,574.42 50,574.42 | 50,574.42 50,574.42 | 50,574.42 50,574.42 | 50,574.42 50,574.42 |
| 2020 CSO 2 & 3 Construction - Estimated | OWDA | 521 | January 1 July 1 | 2051 | 269,480.31 269,480.31 | 269,480.31 269,480.31 | 269,480.31 269,480.31 | 269,480.31 269,480.31 |
| | | | | | <u>\$1,097,448.12</u> | <u>\$1,128,452.62</u> | <u>\$1,128,452.62</u> | <u>\$1,105,054.22</u> |

City of Fostoria Financial Recovery Plan

2015 Vine Street and Arbor Street Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$2,402.07
 Paid from 431 Capital Infrastructure Fund
 CP355

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|--------------------|---------------|------------------------------|-------------------|
| | | | | \$21,618.68 |
| 1/1/2023 | \$2,402.07 | \$0.00 | \$2,402.07 | 19,216.61 |
| 7/1/2023 | 2,402.07 | 0.00 | 2,402.07 | 16,814.54 |
| 1/1/2024 | 2,402.07 | 0.00 | 2,402.07 | 14,412.47 |
| 7/1/2024 | 2,402.07 | 0.00 | 2,402.07 | 12,010.40 |
| 1/1/2025 | 2,402.07 | 0.00 | 2,402.07 | 9,608.33 |
| 7/1/2025 | 2,402.07 | 0.00 | 2,402.07 | 7,206.26 |
| 1/1/2026 | 2,402.07 | 0.00 | 2,402.07 | 4,804.19 |
| 7/1/2026 | 2,402.07 | 0.00 | 2,402.07 | 2,402.12 |
| 1/1/2027 | 2,402.12 | 0.00 | 2,402.12 | 0.00 |
| | <u>\$21,618.68</u> | <u>\$0.00</u> | <u>\$21,618.68</u> | |

City of Fostoria Financial Recovery Plan

2016 Central Avenue and Arbor Street Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$2,752.91
 Paid from 431 Capital Infrastructure Fund
 CPI0T

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|--------------------|---------------|------------------------------|--------------------|
| | | | | <u>\$30,281.98</u> |
| 1/1/2023 | \$2,752.91 | \$0.00 | \$2,752.91 | 27,529.07 |
| 7/1/2023 | 2,752.91 | 0.00 | 2,752.91 | 24,776.16 |
| 1/1/2024 | 2,752.91 | 0.00 | 2,752.91 | 22,023.25 |
| 7/1/2024 | 2,752.91 | 0.00 | 2,752.91 | 19,270.34 |
| 1/1/2025 | 2,752.91 | 0.00 | 2,752.91 | 16,517.43 |
| 7/1/2025 | 2,752.91 | 0.00 | 2,752.91 | 13,764.52 |
| 1/1/2026 | 2,752.91 | 0.00 | 2,752.91 | 11,011.61 |
| 7/1/2026 | 2,752.91 | 0.00 | 2,752.91 | 8,258.70 |
| 1/1/2027 | 2,752.91 | 0.00 | 2,752.91 | 5,505.79 |
| 7/1/2027 | 2,752.91 | 0.00 | 2,752.91 | 2,752.88 |
| 1/1/2028 | 2,752.88 | 0.00 | 2,752.88 | 0.00 |
| | <u>\$30,281.98</u> | <u>\$0.00</u> | <u>\$30,281.98</u> | |

City of Fostoria Financial Recovery Plan

2018 Ebersole Blvd & Arbor St Phase 3 OPWC Loan

Interest Rate 0.00%
 Semi Annual Payment \$3,311.72
 Paid from 431 Capital Infrastructure Fund
 CP06U

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|--------------------|---------------|------------------------------|-------------------|
| | | | | \$43,052.39 |
| 1/1/2023 | \$3,311.72 | \$0.00 | \$3,311.72 | 39,740.67 |
| 7/1/2023 | 3,311.72 | 0.00 | 3,311.72 | 36,428.95 |
| 1/1/2024 | 3,311.72 | 0.00 | 3,311.72 | 33,117.23 |
| 7/1/2024 | 3,311.72 | 0.00 | 3,311.72 | 29,805.51 |
| 1/1/2025 | 3,311.72 | 0.00 | 3,311.72 | 26,493.79 |
| 7/1/2025 | 3,311.72 | 0.00 | 3,311.72 | 23,182.07 |
| 1/1/2026 | 3,311.72 | 0.00 | 3,311.72 | 19,870.35 |
| 7/1/2026 | 3,311.72 | 0.00 | 3,311.72 | 16,558.63 |
| 1/1/2027 | 3,311.72 | 0.00 | 3,311.72 | 13,246.91 |
| 7/1/2027 | 3,311.72 | 0.00 | 3,311.72 | 9,935.19 |
| 1/1/2028 | 3,311.72 | 0.00 | 3,311.72 | 6,623.47 |
| 7/1/2028 | 3,311.75 | 0.00 | 3,311.75 | 3,311.75 |
| 1/1/2029 | 3,311.75 | 0.00 | 3,311.75 | (0.00) |
| | <u>\$43,052.39</u> | <u>\$0.00</u> | <u>\$43,052.39</u> | |

City of Fostoria Financial Recovery Plan

2019 Ambulance Lease

Interest Rate 3.99%
 Quarterly Payment \$7,177.62
 Paid from 401 General Capital Fund

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|--------------------|-------------------|------------------------------|-------------------|
| | | | | \$87,106.14 |
| 1/22/2023 | \$6,308.74 | \$868.88 | \$7,177.62 | 80,797.40 |
| 4/22/2023 | 6,371.66 | 805.96 | 7,177.62 | 74,425.74 |
| 7/22/2023 | 6,435.22 | 742.40 | 7,177.62 | 67,990.52 |
| 10/22/2023 | 6,499.41 | 678.21 | 7,177.62 | 61,491.11 |
| 1/22/2024 | 6,564.25 | 613.37 | 7,177.62 | 54,926.86 |
| 4/22/2024 | 6,629.72 | 547.90 | 7,177.62 | 48,297.14 |
| 7/22/2024 | 6,695.85 | 481.77 | 7,177.62 | 41,601.29 |
| 10/22/2024 | 6,762.65 | 414.97 | 7,177.62 | 34,838.64 |
| 1/22/2025 | 6,830.10 | 347.52 | 7,177.62 | 28,008.54 |
| 4/22/2025 | 6,898.23 | 279.39 | 7,177.62 | 21,110.31 |
| 7/22/2025 | 6,967.04 | 210.58 | 7,177.62 | 14,143.27 |
| 10/22/2025 | 7,036.54 | 141.08 | 7,177.62 | 7,106.73 |
| 1/22/2026 | 7,106.73 | 70.89 | 7,177.62 | (0.00) |
| | <u>\$87,106.14</u> | <u>\$6,202.92</u> | <u>\$93,309.06</u> | |

City of Fostoria Financial Recovery Plan

2021 Fire Truck Lease/Loan

Interest Rate 2.89%
 Annual Payment \$59,859.92
 Paid from 401 General Capital Fund

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|---------------------|--------------------|------------------------------|-------------------|
| 1/15/2023 | 48,984.24 | 9,544.88 | 58,529.12 | 267,957.82 |
| 1/15/2024 | 50,459.43 | 8,069.69 | 58,529.12 | 217,498.39 |
| 1/15/2025 | 51,979.04 | 6,550.08 | 58,529.12 | 165,519.35 |
| 1/15/2026 | 53,544.42 | 4,984.70 | 58,529.12 | 111,974.93 |
| 1/15/2027 | 55,156.93 | 3,372.19 | 58,529.12 | 56,818.00 |
| 1/15/2028 | 56,818.00 | 1,711.12 | 58,529.12 | 0.00 |
| | <u>\$316,942.06</u> | <u>\$34,232.66</u> | <u>\$351,174.72</u> | |

City of Fostoria Financial Recovery Plan

2009 Lime Sludge Press OWDA

Semi Annual Payment \$24,821.42
 Paid from 501 Water fund
 Issued in 2009

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|---------------------|---------------|------------------------------|-------------------|
| | | | | | \$421,964.15 |
| 5426 | 1/1/2023 | \$24,821.42 | \$0.00 | \$24,821.42 | 397,142.73 |
| 5426 | 7/1/2023 | 24,821.42 | 0.00 | 24,821.42 | 372,321.31 |
| 5426 | 1/1/2024 | 24,821.42 | 0.00 | 24,821.42 | 347,499.89 |
| 5426 | 7/1/2024 | 24,821.42 | 0.00 | 24,821.42 | 322,678.47 |
| 5426 | 1/1/2025 | 24,821.42 | 0.00 | 24,821.42 | 297,857.05 |
| 5426 | 7/1/2025 | 24,821.42 | 0.00 | 24,821.42 | 273,035.63 |
| 5426 | 1/1/2026 | 24,821.42 | 0.00 | 24,821.42 | 248,214.21 |
| 5426 | 7/1/2026 | 24,821.42 | 0.00 | 24,821.42 | 223,392.79 |
| 5426 | 1/1/2027 | 24,821.42 | 0.00 | 24,821.42 | 198,571.37 |
| 5426 | 7/1/2027 | 24,821.42 | 0.00 | 24,821.42 | 173,749.95 |
| 5426 | 1/1/2028 | 24,821.42 | 0.00 | 24,821.42 | 148,928.53 |
| 5426 | 7/1/2028 | 24,821.42 | 0.00 | 24,821.42 | 124,107.11 |
| 5426 | 1/1/2029 | 24,821.42 | 0.00 | 24,821.42 | 99,285.69 |
| 5426 | 7/1/2029 | 24,821.42 | 0.00 | 24,821.42 | 74,464.27 |
| 5426 | 1/1/2030 | 24,821.42 | 0.00 | 24,821.42 | 49,642.85 |
| 5426 | 7/1/2030 | 24,821.42 | 0.00 | 24,821.42 | 24,821.43 |
| 5426 | 1/1/2031 | 24,821.43 | 0.00 | 24,821.43 | 0.00 |
| | | <u>\$421,964.15</u> | <u>\$0.00</u> | <u>\$421,964.15</u> | |

City of Fostoria Financial Recovery Plan

2015 Jackson Street Waterline Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$1,865.46
 Paid from 501 Water Fund
 CP09R

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|--------------------|---------------|------------------------------|-------------------|
| | | | | \$13,058.14 |
| 1/1/2023 | \$1,865.46 | \$0.00 | \$1,865.46 | 11,192.68 |
| 7/1/2023 | 1,865.46 | 0.00 | 1,865.46 | 9,327.22 |
| 1/1/2024 | 1,865.46 | 0.00 | 1,865.46 | 7,461.76 |
| 7/1/2024 | 1,865.46 | 0.00 | 1,865.46 | 5,596.30 |
| 1/1/2025 | 1,865.46 | 0.00 | 1,865.46 | 3,730.84 |
| 7/1/2025 | 1,865.46 | 0.00 | 1,865.46 | 1,865.38 |
| 1/1/2026 | 1,865.38 | 0.00 | 1,865.38 | 0.00 |
| | <u>\$13,058.14</u> | <u>\$0.00</u> | <u>\$13,058.14</u> | |

City of Fostoria Financial Recovery Plan

Estimated 2020 North Main Street Improvements Phase 1 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from water
 CP07w

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|---------------------|---------------|------------------------------|-------------------|
| | 7/1/2024 | \$11,255.50 | \$0.00 | \$11,255.50 | \$225,110.00 |
| | 1/1/2025 | 11,255.50 | 0.00 | 11,255.50 | 213,854.50 |
| | 7/1/2025 | 11,255.50 | 0.00 | 11,255.50 | 202,599.00 |
| | 1/1/2026 | 11,255.50 | 0.00 | 11,255.50 | 191,343.50 |
| | 7/1/2026 | 11,255.50 | 0.00 | 11,255.50 | 180,088.00 |
| | 1/1/2027 | 11,255.50 | 0.00 | 11,255.50 | 168,832.50 |
| | 7/1/2027 | 11,255.50 | 0.00 | 11,255.50 | 157,577.00 |
| | 1/1/2028 | 11,255.50 | 0.00 | 11,255.50 | 146,321.50 |
| | 7/1/2028 | 11,255.50 | 0.00 | 11,255.50 | 135,066.00 |
| | 1/1/2029 | 11,255.50 | 0.00 | 11,255.50 | 123,810.50 |
| | 7/1/2029 | 11,255.50 | 0.00 | 11,255.50 | 112,555.00 |
| | 1/1/2030 | 11,255.50 | 0.00 | 11,255.50 | 101,299.50 |
| | 7/1/2030 | 11,255.50 | 0.00 | 11,255.50 | 90,044.00 |
| | 1/1/2031 | 11,255.50 | 0.00 | 11,255.50 | 78,788.50 |
| | 7/1/2031 | 11,255.50 | 0.00 | 11,255.50 | 67,533.00 |
| | 1/1/2032 | 11,255.50 | 0.00 | 11,255.50 | 56,277.50 |
| | 7/1/2032 | 11,255.50 | 0.00 | 11,255.50 | 45,022.00 |
| | 1/1/2033 | 11,255.50 | 0.00 | 11,255.50 | 33,766.50 |
| | 7/1/2033 | 11,255.50 | 0.00 | 11,255.50 | 22,511.00 |
| | 1/1/2034 | 11,255.50 | 0.00 | 11,255.50 | 11,255.50 |
| | | <u>\$225,110.00</u> | <u>\$0.00</u> | <u>\$225,110.00</u> | 0.00 |

City of Fostoria Financial Recovery Plan

2009 Columbus Avenue Sanitary Sewer Pump Station OPWC

Interest Rate 0.00%
 Semi Annual Payment \$1,555.13
 Paid from 520 Sewer Fund
 CPI5K

| Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|--------------------|---------------|------------------------------|-------------------|
| | | | | \$51,319.49 |
| 1/1/2023 | \$1,555.13 | \$0.00 | \$1,555.13 | 49,764.36 |
| 7/1/2023 | 1,555.13 | 0.00 | 1,555.13 | 48,209.23 |
| 1/1/2024 | 1,555.13 | 0.00 | 1,555.13 | 46,654.10 |
| 7/1/2024 | 1,555.13 | 0.00 | 1,555.13 | 45,098.97 |
| 1/1/2025 | 1,555.13 | 0.00 | 1,555.13 | 43,543.84 |
| 7/1/2025 | 1,555.13 | 0.00 | 1,555.13 | 41,988.71 |
| 1/1/2026 | 1,555.13 | 0.00 | 1,555.13 | 40,433.58 |
| 7/1/2026 | 1,555.13 | 0.00 | 1,555.13 | 38,878.45 |
| 1/1/2027 | 1,555.13 | 0.00 | 1,555.13 | 37,323.32 |
| 7/1/2027 | 1,555.13 | 0.00 | 1,555.13 | 35,768.19 |
| 1/1/2028 | 1,555.13 | 0.00 | 1,555.13 | 34,213.06 |
| 7/1/2028 | 1,555.13 | 0.00 | 1,555.13 | 32,657.93 |
| 1/1/2029 | 1,555.13 | 0.00 | 1,555.13 | 31,102.80 |
| 7/1/2029 | 1,555.13 | 0.00 | 1,555.13 | 29,547.67 |
| 1/1/2030 | 1,555.13 | 0.00 | 1,555.13 | 27,992.54 |
| 7/1/2030 | 1,555.13 | 0.00 | 1,555.13 | 26,437.41 |
| 1/1/2031 | 1,555.13 | 0.00 | 1,555.13 | 24,882.28 |
| 7/1/2031 | 1,555.13 | 0.00 | 1,555.13 | 23,327.15 |
| 1/1/2032 | 1,555.13 | 0.00 | 1,555.13 | 21,772.02 |
| 7/1/2032 | 1,555.13 | 0.00 | 1,555.13 | 20,216.89 |
| 1/1/2033 | 1,555.13 | 0.00 | 1,555.13 | 18,661.76 |
| 7/1/2033 | 1,555.13 | 0.00 | 1,555.13 | 17,106.63 |
| 1/1/2034 | 1,555.13 | 0.00 | 1,555.13 | 15,551.50 |
| 7/1/2034 | 1,555.13 | 0.00 | 1,555.13 | 13,996.37 |
| 1/1/2035 | 1,555.13 | 0.00 | 1,555.13 | 12,441.24 |
| 7/1/2035 | 1,555.13 | 0.00 | 1,555.13 | 10,886.11 |
| 1/1/2036 | 1,555.13 | 0.00 | 1,555.13 | 9,330.98 |
| 7/1/2036 | 1,555.13 | 0.00 | 1,555.13 | 7,775.85 |
| 1/1/2037 | 1,555.13 | 0.00 | 1,555.13 | 6,220.72 |
| 7/1/2037 | 1,555.13 | 0.00 | 1,555.13 | 4,665.59 |
| 1/1/2038 | 1,555.13 | 0.00 | 1,555.13 | 3,110.46 |
| 7/1/2038 | 1,555.13 | 0.00 | 1,555.13 | 1,555.33 |
| 1/1/2039 | 1,555.33 | 0.00 | 1,555.33 | 0.00 |
| | <u>\$51,319.49</u> | <u>\$0.00</u> | <u>\$51,319.49</u> | |

City of Fostoria Financial Recovery Plan

2013 WWTP Final Clarifiers Improvements OWDA

Semi Annual Payment **\$141,305.27**
 Paid from 520 Sewer Fund
 Issued in 2013

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|-----------------------|---------------------|------------------------------|-------------------|
| | | | | | \$3,005,044.49 |
| 6498 | 1/1/2023 | \$102,690.46 | \$38,614.81 | \$141,305.27 | 2,902,354.03 |
| 6498 | 7/1/2023 | 104,010.01 | 37,295.26 | 141,305.27 | 2,798,344.02 |
| 6498 | 1/1/2024 | 105,346.55 | 35,958.72 | 141,305.27 | 2,692,997.47 |
| 6498 | 7/1/2024 | 106,700.25 | 34,605.02 | 141,305.27 | 2,586,297.22 |
| 6498 | 1/1/2025 | 108,071.35 | 33,233.92 | 141,305.27 | 2,478,225.87 |
| 6498 | 7/1/2025 | 109,460.07 | 31,845.20 | 141,305.27 | 2,368,765.80 |
| 6498 | 1/1/2026 | 110,866.63 | 30,438.64 | 141,305.27 | 2,257,899.17 |
| 6498 | 7/1/2026 | 112,291.27 | 29,014.00 | 141,305.27 | 2,145,607.90 |
| 6498 | 1/1/2027 | 113,734.20 | 27,571.07 | 141,305.27 | 2,031,873.70 |
| 6498 | 7/1/2027 | 115,195.69 | 26,109.58 | 141,305.27 | 1,916,678.01 |
| 6498 | 1/1/2028 | 116,675.95 | 24,629.32 | 141,305.27 | 1,800,002.06 |
| 6498 | 7/1/2028 | 118,175.25 | 23,130.02 | 141,305.27 | 1,681,826.81 |
| 6498 | 1/1/2029 | 119,693.80 | 21,611.47 | 141,305.27 | 1,562,133.01 |
| 6498 | 7/1/2029 | 121,231.85 | 20,073.42 | 141,305.27 | 1,440,901.16 |
| 6498 | 1/1/2030 | 122,789.69 | 18,515.58 | 141,305.27 | 1,318,111.47 |
| 6498 | 7/1/2030 | 124,367.54 | 16,937.73 | 141,305.27 | 1,193,743.93 |
| 6498 | 1/1/2031 | 125,965.67 | 15,339.60 | 141,305.27 | 1,067,778.26 |
| 6498 | 7/1/2031 | 127,584.32 | 13,720.95 | 141,305.27 | 940,193.94 |
| 6498 | 1/1/2032 | 129,223.77 | 12,081.50 | 141,305.27 | 810,970.17 |
| 6498 | 7/1/2032 | 130,884.30 | 10,420.97 | 141,305.27 | 680,085.87 |
| 6498 | 1/1/2033 | 132,566.17 | 8,739.10 | 141,305.27 | 547,519.70 |
| 6498 | 7/1/2033 | 134,269.64 | 7,035.63 | 141,305.27 | 413,250.06 |
| 6498 | 1/1/2034 | 135,995.01 | 5,310.26 | 141,305.27 | 277,255.05 |
| 6498 | 7/1/2034 | 137,742.54 | 3,562.73 | 141,305.27 | 139,512.51 |
| 6498 | 1/1/2035 | 139,512.51 | 1,792.76 | 141,305.27 | 0.00 |
| | | <u>\$3,005,044.49</u> | <u>\$464,923.36</u> | <u>\$3,532,631.75</u> | |

City of Fostoria Financial Recovery Plan

Estimated 2020 North Main Street Improvements Phase 3 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from sewer
 CP05Y

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|---------------------|---------------|------------------------------|-------------------|
| | 7/1/2024 | \$7,649.00 | \$0.00 | \$7,649.00 | \$152,980.00 |
| | 1/1/2025 | 7,649.00 | 0.00 | 7,649.00 | 145,331.00 |
| | 7/1/2025 | 7,649.00 | 0.00 | 7,649.00 | 137,682.00 |
| | 1/1/2026 | 7,649.00 | 0.00 | 7,649.00 | 130,033.00 |
| | 7/1/2026 | 7,649.00 | 0.00 | 7,649.00 | 122,384.00 |
| | 1/1/2027 | 7,649.00 | 0.00 | 7,649.00 | 114,735.00 |
| | 7/1/2027 | 7,649.00 | 0.00 | 7,649.00 | 107,086.00 |
| | 1/1/2028 | 7,649.00 | 0.00 | 7,649.00 | 99,437.00 |
| | 7/1/2028 | 7,649.00 | 0.00 | 7,649.00 | 91,788.00 |
| | 1/1/2029 | 7,649.00 | 0.00 | 7,649.00 | 84,139.00 |
| | 7/1/2029 | 7,649.00 | 0.00 | 7,649.00 | 76,490.00 |
| | 1/1/2030 | 7,649.00 | 0.00 | 7,649.00 | 68,841.00 |
| | 7/1/2030 | 7,649.00 | 0.00 | 7,649.00 | 61,192.00 |
| | 1/1/2031 | 7,649.00 | 0.00 | 7,649.00 | 53,543.00 |
| | 7/1/2031 | 7,649.00 | 0.00 | 7,649.00 | 45,894.00 |
| | 1/1/2032 | 7,649.00 | 0.00 | 7,649.00 | 38,245.00 |
| | 7/1/2032 | 7,649.00 | 0.00 | 7,649.00 | 30,596.00 |
| | 1/1/2033 | 7,649.00 | 0.00 | 7,649.00 | 22,947.00 |
| | 7/1/2033 | 7,649.00 | 0.00 | 7,649.00 | 15,298.00 |
| | 1/1/2034 | 7,649.00 | 0.00 | 7,649.00 | 7,649.00 |
| | | <u>\$152,980.00</u> | <u>\$0.00</u> | <u>\$152,980.00</u> | 0.00 |

City of Fostoria Financial Recovery Plan

Estimated 2020 North Main Street Improvements Phase 2 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from storm water
 CP11X

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|---------------------|---------------|------------------------------|-------------------|
| | 7/1/2024 | \$12,100.00 | \$0.00 | \$12,100.00 | \$242,000.00 |
| | 1/1/2025 | 12,100.00 | 0.00 | 12,100.00 | 229,900.00 |
| | 7/1/2025 | 12,100.00 | 0.00 | 12,100.00 | 217,800.00 |
| | 1/1/2026 | 12,100.00 | 0.00 | 12,100.00 | 205,700.00 |
| | 7/1/2026 | 12,100.00 | 0.00 | 12,100.00 | 193,600.00 |
| | 1/1/2027 | 12,100.00 | 0.00 | 12,100.00 | 181,500.00 |
| | 7/1/2027 | 12,100.00 | 0.00 | 12,100.00 | 169,400.00 |
| | 1/1/2028 | 12,100.00 | 0.00 | 12,100.00 | 157,300.00 |
| | 7/1/2028 | 12,100.00 | 0.00 | 12,100.00 | 145,200.00 |
| | 1/1/2029 | 12,100.00 | 0.00 | 12,100.00 | 133,100.00 |
| | 7/1/2029 | 12,100.00 | 0.00 | 12,100.00 | 121,000.00 |
| | 1/1/2030 | 12,100.00 | 0.00 | 12,100.00 | 108,900.00 |
| | 7/1/2030 | 12,100.00 | 0.00 | 12,100.00 | 96,800.00 |
| | 1/1/2031 | 12,100.00 | 0.00 | 12,100.00 | 84,700.00 |
| | 7/1/2031 | 12,100.00 | 0.00 | 12,100.00 | 72,600.00 |
| | 1/1/2032 | 12,100.00 | 0.00 | 12,100.00 | 60,500.00 |
| | 7/1/2032 | 12,100.00 | 0.00 | 12,100.00 | 48,400.00 |
| | 1/1/2033 | 12,100.00 | 0.00 | 12,100.00 | 36,300.00 |
| | 7/1/2033 | 12,100.00 | 0.00 | 12,100.00 | 24,200.00 |
| | 1/1/2034 | 12,100.00 | 0.00 | 12,100.00 | 12,100.00 |
| | | <u>\$242,000.00</u> | <u>\$0.00</u> | <u>\$242,000.00</u> | 0.00 |

City of Fostoria Financial Recovery Plan

2010 LTCP Sewer Cleaning/Televising OWDA

Interest Rate 3.25%
 Semi Annual Payment \$50,574.42
 Paid from 521 Storm Water Fund
 Issued in 2010

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|---------------------|---------------------|------------------------------|-------------------|
| 5702 | 1/1/2023 | \$39,077.07 | \$11,497.35 | \$50,574.42 | \$707,529.27 |
| 5702 | 7/1/2023 | 39,712.08 | 10,862.34 | 50,574.42 | 668,452.20 |
| 5702 | 1/1/2024 | 40,357.40 | 10,217.02 | 50,574.42 | 628,740.12 |
| 5702 | 7/1/2024 | 41,013.20 | 9,561.22 | 50,574.42 | 588,382.72 |
| 5702 | 1/1/2025 | 41,679.67 | 8,894.75 | 50,574.42 | 547,369.52 |
| 5702 | 7/1/2025 | 42,356.96 | 8,217.46 | 50,574.42 | 505,689.85 |
| 5702 | 1/1/2026 | 43,045.26 | 7,529.16 | 50,574.42 | 463,332.89 |
| 5702 | 7/1/2026 | 43,744.75 | 6,829.67 | 50,574.42 | 420,287.63 |
| 5702 | 1/1/2027 | 44,455.60 | 6,118.82 | 50,574.42 | 376,542.88 |
| 5702 | 7/1/2027 | 45,178.01 | 5,396.41 | 50,574.42 | 332,087.28 |
| 5702 | 1/1/2028 | 45,912.15 | 4,662.27 | 50,574.42 | 286,909.27 |
| 5702 | 7/1/2028 | 46,658.22 | 3,916.20 | 50,574.42 | 240,997.12 |
| 5702 | 1/1/2029 | 47,416.41 | 3,158.01 | 50,574.42 | 194,338.90 |
| 5702 | 7/1/2029 | 48,186.93 | 2,387.49 | 50,574.42 | 146,922.49 |
| 5702 | 1/1/2030 | 48,969.96 | 1,604.46 | 50,574.42 | 98,735.56 |
| 5702 | 7/1/2030 | 49,765.60 | 808.82 | 50,574.42 | 49,765.60 |
| | | <u>\$707,529.27</u> | <u>\$101,661.45</u> | <u>\$809,190.72</u> | 0.00 |

City of Fostoria Financial Recovery Plan

Projected 2020 CSO 2 & 3 Construction

Interest Rate 0.00%
 Semi Annual Payment \$269,480.31
 Paid from 521 Storm Water Fund
 Started to be issued in 2019

| Loan Number | Payment Due | Principal | Interest | Total Principal and Interest | Principal Balance |
|-------------|-------------|------------------------|---------------|------------------------------|-------------------|
| | | | | | \$14,945,761.00 |
| | 1/1/2023 | \$269,480.31 | \$0.00 | \$269,480.31 | 14,676,280.69 |
| | 7/1/2023 | 269,480.31 | 0.00 | 269,480.31 | 14,406,800.38 |
| | 1/1/2024 | 269,480.31 | 0.00 | 269,480.31 | 14,137,320.07 |
| | 7/1/2024 | 269,480.31 | 0.00 | 269,480.31 | 13,867,839.76 |
| | 1/1/2025 | 269,480.31 | 0.00 | 269,480.31 | 13,598,359.45 |
| | 7/1/2025 | 269,480.31 | 0.00 | 269,480.31 | 13,328,879.14 |
| | 1/1/2026 | 269,480.31 | 0.00 | 269,480.31 | 13,059,398.83 |
| | 7/1/2026 | 269,480.31 | 0.00 | 269,480.31 | 12,789,918.52 |
| | 1/1/2027 | 269,480.31 | 0.00 | 269,480.31 | 12,520,438.21 |
| | 7/1/2027 | 269,480.31 | 0.00 | 269,480.31 | 12,250,957.90 |
| | 1/1/2028 | 245,019.16 | 0.00 | 245,019.16 | 12,005,938.74 |
| | 7/1/2028 | 245,019.16 | 0.00 | 245,019.16 | 11,760,919.58 |
| | 1/1/2029 | 245,019.16 | 0.00 | 245,019.16 | 11,515,900.42 |
| | 7/1/2029 | 245,019.16 | 0.00 | 245,019.16 | 11,270,881.26 |
| | 1/1/2030 | 245,019.16 | 0.00 | 245,019.16 | 11,025,862.10 |
| | 7/1/2030 | 245,019.16 | 0.00 | 245,019.16 | 10,780,842.94 |
| | 1/1/2031 | 245,019.16 | 0.00 | 245,019.16 | 10,535,823.78 |
| | 7/1/2031 | 245,019.16 | 0.00 | 245,019.16 | 10,290,804.62 |
| | 1/1/2032 | 245,019.16 | 0.00 | 245,019.16 | 10,045,785.46 |
| | 7/1/2032 | 245,019.16 | 0.00 | 245,019.16 | 9,800,766.30 |
| | 1/1/2033 | 245,019.16 | 0.00 | 245,019.16 | 9,555,747.14 |
| | 7/1/2033 | 245,019.16 | 0.00 | 245,019.16 | 9,310,727.98 |
| | 1/1/2034 | 245,019.16 | 0.00 | 245,019.16 | 9,065,708.82 |
| | 7/1/2034 | 245,019.16 | 0.00 | 245,019.16 | 8,820,689.66 |
| | 1/1/2035 | 245,019.16 | 0.00 | 245,019.16 | 8,575,670.50 |
| | 7/1/2035 | 245,019.16 | 0.00 | 245,019.16 | 8,330,651.34 |
| | 1/1/2036 | 245,019.16 | 0.00 | 245,019.16 | 8,085,632.18 |
| | 7/1/2036 | 245,019.16 | 0.00 | 245,019.16 | 7,840,613.02 |
| | 1/1/2037 | 245,019.16 | 0.00 | 245,019.16 | 7,595,593.86 |
| | 7/1/2037 | 245,019.16 | 0.00 | 245,019.16 | 7,350,574.70 |
| | 1/1/2038 | 245,019.16 | 0.00 | 245,019.16 | 7,105,555.54 |
| | 7/1/2038 | 245,019.16 | 0.00 | 245,019.16 | 6,860,536.38 |
| | 1/1/2039 | 245,019.16 | 0.00 | 245,019.16 | 6,615,517.22 |
| | 7/1/2039 | 245,019.16 | 0.00 | 245,019.16 | 6,370,498.06 |
| | 1/1/2040 | 245,019.16 | 0.00 | 245,019.16 | 6,125,478.90 |
| | 7/1/2040 | 245,019.16 | 0.00 | 245,019.16 | 5,880,459.74 |
| | 1/1/2041 | 245,019.16 | 0.00 | 245,019.16 | 5,635,440.58 |
| | 7/1/2041 | 245,019.16 | 0.00 | 245,019.16 | 5,390,421.42 |
| | 1/1/2042 | 245,019.16 | 0.00 | 245,019.16 | 5,145,402.26 |
| | 7/1/2042 | 245,019.16 | 0.00 | 245,019.16 | 4,900,383.10 |
| | 1/1/2043 | 245,019.16 | 0.00 | 245,019.16 | 4,655,363.94 |
| | 7/1/2043 | 245,019.16 | 0.00 | 245,019.16 | 4,410,344.78 |
| | 1/1/2044 | 245,019.16 | 0.00 | 245,019.16 | 4,165,325.62 |
| | 7/1/2044 | 245,019.16 | 0.00 | 245,019.16 | 3,920,306.46 |
| | 1/1/2045 | 245,019.16 | 0.00 | 245,019.16 | 3,675,287.30 |
| | 7/1/2045 | 245,019.16 | 0.00 | 245,019.16 | 3,430,268.14 |
| | 1/1/2046 | 245,019.16 | 0.00 | 245,019.16 | 3,185,248.98 |
| | 7/1/2046 | 245,019.16 | 0.00 | 245,019.16 | 2,940,229.82 |
| | 1/1/2047 | 245,019.16 | 0.00 | 245,019.16 | 2,695,210.66 |
| | 7/1/2047 | 245,019.16 | 0.00 | 245,019.16 | 2,450,191.50 |
| | 1/1/2048 | 245,019.16 | 0.00 | 245,019.16 | 2,205,172.34 |
| | 7/1/2048 | 245,019.16 | 0.00 | 245,019.16 | 1,960,153.18 |
| | 1/1/2049 | 245,019.16 | 0.00 | 245,019.16 | 1,715,134.02 |
| | 7/1/2049 | 245,019.16 | 0.00 | 245,019.16 | 1,470,114.86 |
| | 1/1/2050 | 245,019.16 | 0.00 | 245,019.16 | 1,225,095.70 |
| | 7/1/2050 | 245,019.16 | 0.00 | 245,019.16 | 980,076.54 |
| | 1/1/2051 | 245,019.16 | 0.00 | 245,019.16 | 735,057.38 |
| | 7/1/2051 | 245,019.16 | 0.00 | 245,019.16 | 490,038.22 |
| | 1/1/2052 | 245,019.16 | 0.00 | 245,019.16 | 245,019.06 |
| | 7/1/2052 | 245,019.06 | 0.00 | 245,019.06 | (0.00) |
| | | <u>\$14,945,761.00</u> | <u>\$0.00</u> | <u>\$14,945,761.00</u> | |