



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

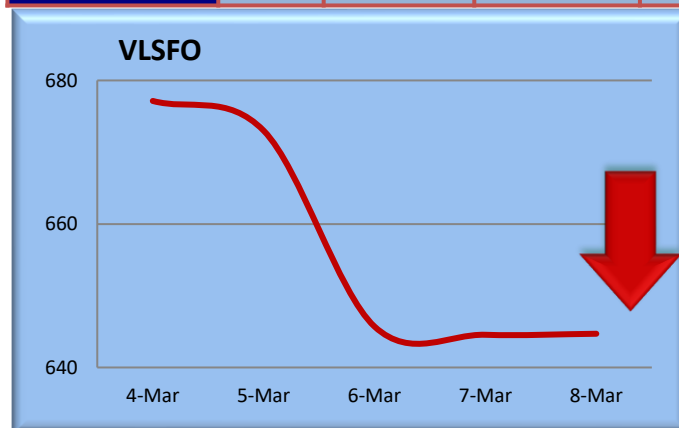
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637<sup>th</sup> Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 08 Mar, 2024	VLSFO	620	638	621	678	678	638	640
	LSMGO	880	797	875	890	858	917	887
Thursday, 07 Mar, 2024	VLSFO	610	639	619	687	684	634	639
	LSMGO	850	785	850	895	861	900	885
Wednesday, 06 Mar, 2024	VLSFO	610	640	620	685	687	640	638
	LSMGO	850	779	850	895	860	884	892
Tuesday, 05 Mar, 2024	VLSFO	625	646	617	685	681	813	644
	LSMGO	860	784	860	895	861	892	895
Monday, 04 Mar, 2024	VLSFO	625	646	628	689	688	813	651
	LSMGO	860	797	860	895	869	910	899

## Top stories of the week

➤ Easily-swayed crude traders on Wednesday caused a rise in oil prices after expressing optimism regarding U.S. supply inventories and interest rates, despite their pessimism about these same factors leading to declines in earlier sessions. In the previous session, concern was generated by a Reuters analytical survey estimating that U.S. crude inventories rose by about 2.6 million barrels in the week to March 1; in fact, the rise was 1.4 million barrels according to the Energy Information Administration, plus gasoline stockpiles fell by 4.5 million barrels. Also, while anticipation of the U.S. Federal Reserve holding interest rates steady was a pressure point to crude prices, Fed chair Jerome Powell told the House Financial Services Committee on Wednesday he still expects the central bank will begin loosening policy this year. Powell's comment was apparently taken to heart by traders, even though he issued the familiar warning that "The Committee does not expect that it will be appropriate to reduce the target range until it has gained greater confidence that inflation is moving sustainably toward 2 percent." Brent settled up 92 cents, or 1.1 percent, at \$82.96 per barrel, while West Texas Intermediate settled up 98 cents, or 1.3 percent, at \$79.13. Given the propensity of trading to turn on a dime of late, Rahul Kalantri, VP commodities, Mehta Equities Ltd., said, "Crude oil prices are anticipated to remain volatile; the support for crude oil is identified at \$76.80-\$76.10, with resistance positioned at \$78.30-\$79.00." In other oil news on Wednesday, Saudi Arabia announced it would raise prices of crude by 20 cents per barrel to Asia, just days after the Organization of the Petroleum Exporting Countries (OPEC) extended its 2.2-million barrel per day output cuts through Q2. (Ship & Bunker, March 06, 2024)



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker