

Commission Administration Service

The Commission administration service focuses on Brokerages who needs a suitable and effective commission system or want to outsource their commission processing.

Flexible mapping tools allow integration with a vast number of commission file- and statement formats. Commission data are currently imported from most of the product providers in the financial services sector to provide a consolidated view of commission and fee transactions per policy, broker and product. It allows the sharing of commission with multiple parties based on flexible, time based sharing rules. The Commission Administration service includes, but is not limited to:

- Calculation of commission on various levels based on user specific criteria
- Splitting of commission to multiple parties
- Importing of commission data from Excel- and CSV files
- Sending of recipient commission statements directly to recipients or providing them access to an online portal
- Management reports
- Online access for Recipients to their commission statements.

FEATURES

- BROKERHOUSE STRUCTURE
- BROKER CONTRACT MANAGEMENT
- TEMPLATE BASED SPLITTING RULES
- EXPENSE DEDUCTIONS
- RETENTION POLICIES ON PAYOUTS
- BANK STATEMENT RECONCILIATIONS
- CUSTOMIZED COMMISSION STATEMENT AND PAYMENT ADVICE
- COMMISSION AND FEE TRACKING
- PRODUCT AND PROVIDER SEGMENTATION

REPORTING

- COMMISSION PROCESSED VARIANCE REPORT
- COMMISSION EXCEPTION REPORT
- PAYMENT BATCH REPORT
- BROKER COMMISSION STATEMENT
- BROKER DETAILED TRANSACTION REPORT

CONTACT

- FOR MORE INFORMATION ON ANY OF OUR PRODUCTS OR SERVICES:
 - 27 (87) 550 1427
 - www.tconsult.co.za

CONSOLIDATE

One of the biggest advantages of this solution is the consolidated picture it provides of your business and your revenue stream; something not easily achieved from hundreds of different spreadsheets. Apply the features of the build-in Analysis tool and turn this data into information that can support your sales process and also provide valuable insight into your business.

DISTRIBUTE

Distribute commission statements or payment advices electronically or alternatively provide access to Brokers to download commission statements directly via our web application.

