

City of Newark
Budget Workshop Meeting Minutes
Wednesday, August 23, 2023 at 6pm

1. Call to order and announce quorum is present.

Mayor Pro Tem Raines called the meeting to order at 6:03P.M. and announced that a quorum was present. Those in attendance were: Mayor Pro Tem Chris Raines, Councilmember Nathaniel Butler, Councilmember Jennifer Hill, Councilmember Melanie Payne, and City Secretary Jenni Moore

2. 2023-2024 Budget Workshop.

The City Secretary shared updates from the last meeting, TMRS rates were updated to reflect the city's portion of 4.62%. The updated rates for health insurance will raise the policy by \$220 per employee. This changes the plan from HMO to PPO.

3. Roll call vote on the proposed 2023 tax rate for the City's maintenance and operations budget and debt service budget.

Councilmember Hill made a motion to accept the voter approved rate for the 2023-2024 tax rate. The Maintenance and Operation rate of \$0.339263 and the interest and sinking debt service rate of \$0.043958. For a total proposed rate of \$0.383221 on each One Hundred Dollars (\$100.00) assessed value of all taxable property.

Roll Call Vote:

Councilmember Place 1 Nathaniel Butler - For

Councilmember Place 2 Jennifer Hill – For

Councilmember Place 3 Richard Sidebottom – Not Present

Councilmember Place 4 Melanie Payne – For

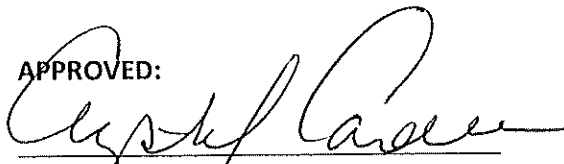
Mayor Pro Tem Chris Raines – For

All approved the motion passed.


4. Adjourn.

Mayor Pro Tem Raines adjourned the meeting at 6:12pm.

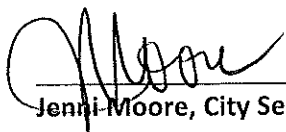
APPROVED:



Crystal Cardwell, Mayor



Date



Jenni Moore, City Secretary