Special Meeting Agenda
Tuesday, September 13, 2022
7:00 pm
Multipurpose Room
209 Hudson St.

- 1. Call to order and announce quorum is present.
- 2. Pledge of allegiance and invocation.

## 3. Public Hearing on 2022-2023 Fiscal Year Budget

The hearing is to solicit citizen input on the proposed revenues, expenditures, and capital improvement projects included in the 2022-2023 fiscal year budget. This budget will raise more total property taxes than last year.

4. Discussion, consideration, and action regarding Ordinance No. A-534 of the City of Newark, approving making appropriations for the support of the City; appropriating money to a sinking fund to pay interest and principal on the City's indebtedness; approving and adopting the annual Budget of the City of Newark, Texas for the 2022-2023 Fiscal Year; providing for the filing of the budget in the Office of the City Secretary; and providing an effective date.

## 5. Public Hearing on 2022 Tax Rate

Proposed tax rate of \$0.385086 per \$100.00 of valuation for maintenance and operations, and a rate of 0.062970 per \$100.00 of valuation for interest and sinking for a total tax rate of \$0.448056 per \$100 assessed value on all taxable property for the year 2022.

- 6. Discussion, consideration, and action regarding Ordinance No. A-535 of the City of Newark, levying taxes and fixing and adopting the tax rate on all taxable property for the year 2022 at the rate of \$0.448056 per one hundred dollars (\$100.00) assessed value on all taxable property within the corporate limits of the City of Newark, Texas; the said tax rate having a maintenance and operations component of \$0.385086 per one hundred dollars (\$100.00) and a debt service component of \$0.062970 per one hundred dollars (\$100.00); providing when taxes shall become due and when same shall become delinquent if not paid together with penalties and interest thereon; and providing an effective date.
- 7. Discussion, consideration, and action regarding Resolution No. 359 of the City of Newark ratifying the property tax increased revenue in the Fiscal Year 2022-2023 budget.

## 8. Meeting adjourn.

**CERTIFICATION** – I certify that the attached agenda was posted on the City website and City Hall on or before 6:00 pm on Friday, September 9, 2022.

Jenni Moore, City Secretary