

## **NOTICE OF PUBLIC HEARING**

The public is hereby notified that a public hearing will be held on April 20, 2023 at 6:00 p.m. at the Newark City Hall, 209 Hudson St., Newark, Texas 76701, to consider the approval of a tax exempt financing by the Newark Cultural Education Facilities Finance Corporation (the "Corporation") of a project to be owned by Divine Savior Academy – Sienna Plantation Inc. (the "School"). The financing will be in a maximum principal amount not to exceed \$26,000,000.

The proceeds of the financing will be used to finance the construction of additional education facilities the School's existing campus located at 770 Waters Lake Blvd., Missouri City, Texas 77459 (the "School Campus Site") including approximately 65,000 square feet of new classroom, gymnasium, performing arts, administration and cafeteria space, all to be located on the School Campus Site (collectively the "Project"). A portion of the proceeds of the financing will be used to pay certain expenses in connection with the issuance of the financing. The obligation to repay this financing is solely that of the School. The Project is, or will be, owned and operated by the School.

**THE FINANCING IS SOLELY THE OBLIGATION OF THE SCHOOL AND NOT AN OBLIGATION OR DEBT IN ANY WAY OF FORT BEND COUNTY, TEXAS, THE CITY OF NEWARK, TEXAS, THE CORPORATION OR ANY OTHER POLITICAL SUBDIVISION OF THE STATE OF TEXAS WHATSOEVER.**

The public is invited to attend this hearing. Interested persons are invited to submit written comments prior to the hearing to Andrew Clark, Naman Howell Smith & Lee, PLLC, 8310 N. Capital of Texas Hwy, Suite 490, Austin, Texas 78731.