Whitepaper

Dividend Master



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Blockchain Technology

In recent years, there has been a growing interest in blockchain technology. Blockchain is a distributed database that allows for secure, transparent and tamper-proof record keeping. Blockchain has the potential to revolutionize a wide range of industries, from finance and healthcare to supply chain management and voting.

Smart Contracts

One of the most promising applications of blockchain technology is in the area of smart contracts. Smart contracts are self-executing contracts that enforce the terms of an agreement between two parties. They have the potential to streamline a wide range of transactions and reduce the need for third-party intermediaries.

Scalability

However, blockchain smart contracts are currently limited by their scalability. The Ethereum blockchain, the most popular platform for smart contracts, can only process a limited number of transactions per second. This has led to a number of high-profile issues, such as the Ethereum network being congested during the CryptoKitties craze.

There is a need for a blockchain platform that is scalable, secure and easy to use. Dividend Master is a blockchain platform that meets these needs. Dividend Master follows the EVM (Ethereum Virtual Machine) standard and uses the PoA (Proof of Authority) consensus algorithm. This makes Dividend Master more scalable than Ethereum, while still maintaining a high degree of security.

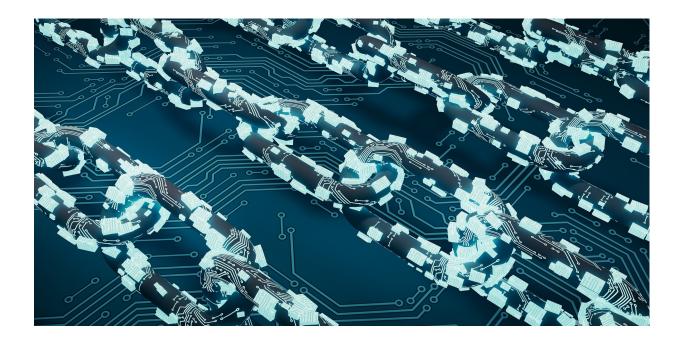
Usability

In addition, Dividend Master has a number of features that make it as easy to use as Ethereum. For example, Dividend Master can be used with Solidity, that makes it easy to write and deploy smart contracts. Dividend Master can easily be added to MetaMask to use its user-friendly interface that makes it easy to manage your blockchain applications and transactions.

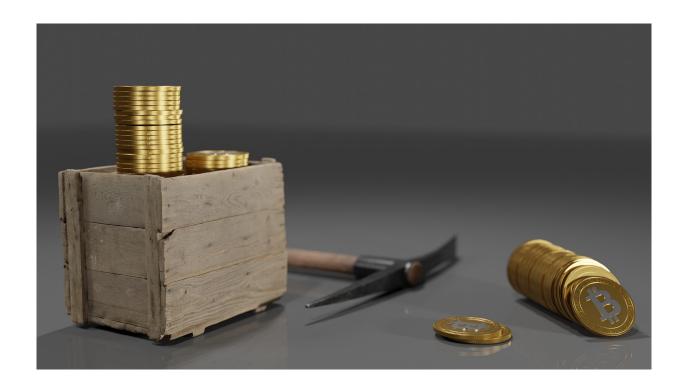
Blockchain

The Dividend Master Blockchain is more scalable than Ethereum, due to its use of the PoA (Proof of Authority) consensus algorithm. PoA is a more efficient consensus algorithm that allows Dividend Master to process more transactions per second. This makes Dividend Master more suitable for large-scale applications.

Another benefit of Dividend Master is its security. Dividend Master uses the EVM (Ethereum Virtual Machine), which is a secure and battle-tested platform. In addition, Dividend Master uses the PoA (Proof of Authority) consensus algorithm, which is more secure than most other alternatives on the market.



PoA



The Proof of Authority (PoA) consensus algorithm is a more efficient alternative to the Proof of Work (PoW) algorithm. PoA is a consensus algorithm that allows for a more scalable blockchain. With PoA, each node in the network is assigned a specific role. There are two types of nodes in a PoA network: validators and observers. Validators are responsible for validating transactions and blocks. Observers are responsible for monitoring the network and keeping track of the validators. The PoA algorithm is more efficient than PoW because it does not require all nodes to participate in the consensus process. This allows for a more scalable blockchain. In addition, PoA is more secure than PoW. With PoW, a 51% attack is possible if a malicious actor controls more than half of the network's mining power. With PoA, a 51% attack is not possible because all validators are known and there is no anonymous mining.

Dividends

A novel approach to incentivizing coin holders in the blockchain ecosystem is to implement a dividend distribution system. This system entails providing a monthly dividend or a percentage of the coin to each holder, thereby rewarding them for their investment and loyalty.

Dividend distribution serves as a tangible benefit for coin holders, enhancing their confidence in the project and incentivizing long-term investment. It fosters a sense of community and alignment of interests between the project team and its investors, as both parties benefit from the success of the coin.