

**MONTHLY FINANCIAL STATEMENTS**

**IMMANUEL  
LUTHERAN  
CHURCH**

**DECEMBER 2023**

PREPARED BY:

**Miller**  
MANAGEMENT   
— Good Faith Accounting Partners —

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## Management Responsibility

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The organization's management is responsible for the information contained in these reports and for the development, implementation, and adherence of all financial policies and procedures. We recommend management carefully review all transactions contained in these reports to ensure accuracy and clarity.

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### ➤ Statement of Financial Position

*The statement of financial position gives a financial picture of the organization as of the end of the reporting period. It reflects the assets, liabilities, and net assets of the organization.*

### Definition of Fund Accounting Terms

**Net Assets** – Total Assets minus Total Liabilities. Net Assets fall into one of two categories:

1. **With Donor Restriction** – funds that may be spent only as restricted by the donor.
2. **Without Donor Restrictions** – funds available for general operations. These may be further separated as follows:
  - a. **Net Investment in Fixed Assets** - total fixed assets minus accumulated depreciation minus any loans related to fixed assets.
  - b. **Board Designated** - although not donor restricted, these amounts have been segregated by the board (or finance committee, elders, etc.) for special purposes.
  - c. **Prior Years' Net Balance** - cumulative net activity (revenue minus expenses) from all prior years.
  - d. **Current Year Net Balance** - current year net activity (detailed on the Statement of Activities).

### ➤ Statement of Activities

*The statement of activities reflects the revenues and expenses of the organization for the current period of time - typically the current month and year-to-date. It can also be used to compare actual revenues and expenses to those budgeted.*



# Immanuel Lutheran Church

## Statement of Financial Position

12/31/2023

### Assets

		<u>Current Year</u>	<u>Prior Year</u>
<b>Current Assets</b>			
<b>Checking / Savings</b>			
1010	General Checking	\$ 23,628.24	\$ 30,163.55
1020	Dedicated Savings	16,697.68	29,782.40
1030	Mission Investment Fund	2,676.84	2,666.18
	<b>Total Checking / Savings</b>	<u>\$ 43,002.76</u>	<u>\$ 62,612.13</u>
<b>Other Current Assets</b>			
1205	Prepaid Credit Card	-	0.00
1210	Prepaid Payroll	-	-
1220	Misc. Receivable	-	-
	<b>Total Other Current Assets</b>	<u>-</u>	<u>0.00</u>
<b>Investments</b>			
1310	Endowment Trust Fund Securities	438,816.51	472,886.03
	<b>Total Investments</b>	<u>438,816.51</u>	<u>472,886.03</u>
	<b>Total Current Assets</b>	481,819.27	535,498.16
<b>Fixed Assets</b>			
1510	Land	76,500.00	76,500.00
1520..1522	Parking Lots	233,787.15	233,787.15
1530	Church Building	5,755,038.73	5,755,038.73
1540	Genesee Residence	82,513.92	82,513.92
	<b>Total Fixed Assets</b>	<u>6,147,839.80</u>	<u>6,147,839.80</u>
	<b>Total Assets</b>	<u><u>\$ 6,629,659.07</u></u>	<u><u>\$ 6,683,337.96</u></u>

### Liabilities & Net Assets

		<u>Current Year</u>	<u>Prior Year</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
2005	Accounts Payable	\$ 582.22	\$ 2,969.70
2010	Federal Taxes Payable	1,945.94	2,120.82
2020	State Taxes Payable	441.00	311.00
2030	City Taxes Payable	308.10	314.92
2040	Retirement Payable	1,977.28	214.24
2050	FSA Payable	468.06	208.30
2052	Vision Insurance Payable	480.48	205.92
2060	Term Life Payable	69.94	9.94
2090	Prepaid Pledges	7,000.00	(3,901.38)
	<b>Total Current Liabilities</b>	<u>\$ 13,273.02</u>	<u>\$ 2,453.46</u>
<b>Long-Term Liabilities</b>			
2100	Mortgage Loan	585,432.04	641,143.38
	<b>Total Long-Term Liabilities</b>	<u>585,432.04</u>	<u>641,143.38</u>
	<b>Total Liabilities</b>	598,705.06	643,596.84



**Immanuel Lutheran Church**  
**Statement of Financial Position**  
12/31/2023

<b>Net Assets</b>		<u>Current Year</u>	<u>Prior Year</u>
<b>With Donor Restriction</b>			
2300..2399	Property Funds	45,717.43	36,220.62
2400..2499	Ministry Funds	17,739.24	23,022.80
2700..2799	Outreach Funds	<u>6,920.58</u>	<u>6,920.58</u>
	<b>Total With Donor Restriction</b>	<u>70,377.25</u>	<u>66,164.00</u>
<b>Without Donor Restriction</b>			
	Net Investment in Fixed Assets	5,562,407.76	5,506,696.42
2900..2989	Council Designated	465,270.69	501,638.80
	Prior Years' Net Balance	(34,758.10)	(2,357.40)
	Current Year Net Balance	<u>(32,343.59)</u>	<u>(32,400.70)</u>
	<b>Total Without Donor Restriction</b>	<u>5,960,576.76</u>	<u>5,973,577.12</u>
	<b>Total Net Assets</b>	<u>6,030,954.01</u>	<u>6,039,741.12</u>
	<b>Total Liabilities &amp; Net Assets</b>	<u><u>\$ 6,629,659.07</u></u>	<u><u>\$ 6,683,337.96</u></u>

<b>Cash Available for General Operations</b>		
	<u>Current Year</u>	<u>Prior Year</u>
<b>Total Cash and Cash Equivalents</b>	<b>\$ 481,819.27</b>	<b>\$ 535,498.16</b>
<b>Less:</b>		
Current Liabilities	13,273.02	2,453.46
With Donor Restriction	70,377.25	66,164.00
Council Designated	<u>465,270.69</u>	<u>501,638.80</u>
<b>Total Unavailable</b>	<b>548,920.96</b>	<b>570,256.26</b>
<b>Total Cash Available for General Operations</b>	<b><u><u>\$ (67,101.69)</u></u></b>	<b><u><u>\$ (34,758.10)</u></u></b>



**Immanuel Lutheran Church**  
**Statement of Net Assets With Donor Restriction/Board Designation**  
**For the 12 Months Ended 12/31/2023**

	Current Month			Beginning Balance	Year-to-Date			Ending Balance
	Revenues	Expenses	Transfers		Revenues	Expenses	Transfers	
<b>With Donor Restriction</b>								
<b>Property Funds</b>								
2310 Debt Reduction	\$ 160.91	\$ -	\$ -	\$ 105.00	\$ 1,798.27	\$ 1,581.48	\$ -	\$ 321.79
2315 Funds For the Future	0.95	-	-	15,200.62	15,565.28	-	(15,300.00)	15,465.90
2320 Luther Hall Wood Floor Repairs	-	-	-	4,000.00	-	-	-	4,000.00
2925 Financing a Faithful Future	12,045.00	18,000.00	18,340.00	16,915.00	69,158.87	93,784.13	33,640.00	25,929.74
<b>Total Property Funds</b>	<b>12,206.86</b>	<b>18,000.00</b>	<b>18,340.00</b>	<b>36,220.62</b>	<b>86,522.42</b>	<b>95,365.61</b>	<b>18,340.00</b>	<b>45,717.43</b>
<b>Ministry Funds</b>								
2415 Immanuel Brass	-	-	-	-	-	-	-	-
2420 Kenyan Children's Fund	390.00	-	200.00	10,771.79	4,356.44	10,635.00	245.00	4,738.23
2425 Special Music	-	-	-	-	-	-	-	-
2430 Vespers Series	-	-	-	860.99	-	-	-	860.99
2435 Youth Fund	-	-	-	6,949.42	-	-	-	6,949.42
2440 Saints Alive	-	-	-	558.48	-	-	-	558.48
2450 Evangelism	90.00	-	-	1,989.29	750.00	-	-	2,739.29
2455 Funeral Ministry	-	-	-	999.47	-	-	-	999.47
2460 Immanuel Symposium	-	-	-	893.36	-	-	-	893.36
<b>Total Ministry Funds</b>	<b>480.00</b>	<b>-</b>	<b>200.00</b>	<b>23,022.80</b>	<b>5,106.44</b>	<b>10,635.00</b>	<b>245.00</b>	<b>17,739.24</b>
<b>Outreach Funds</b>								
2710 ELCA World Hunger	-	-	-	-	-	-	-	-
2715 Disaster Relief	-	-	-	175.00	-	-	-	175.00
2720 Lutheran World Relief	-	-	-	-	-	-	-	-
2725 MLM Food Pantry	-	-	-	25.00	-	-	-	25.00
2790 Other Special Appeals	-	-	-	6,720.58	-	-	-	6,720.58
<b>Total Outreach Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,920.58</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,920.58</b>
<b>Total With Donor Restriction</b>	<b>\$ 12,686.86</b>	<b>\$ 18,000.00</b>	<b>\$ 18,540.00</b>	<b>\$ 66,164.00</b>	<b>\$ 91,628.86</b>	<b>\$ 106,000.61</b>	<b>\$ 18,585.00</b>	<b>\$ 70,377.25</b>
<b>Council Designated</b>								
2910 Memorial Fund	500.00	-	-	22,747.77	665.00	3,010.00	-	20,402.77
2915 Congregational Life	-	-	-	-	-	-	-	-
2920 Staff Continuing Education	-	-	-	6,000.00	-	-	46.41	6,046.41
2985 Endowment Trust Fund	28,154.78	-	(15,000.00)	472,891.03	129,540.59	51,132.89	(112,477.22)	438,821.51
<b>Total Council Designated</b>	<b>\$ 28,654.78</b>	<b>\$ -</b>	<b>\$ (15,000.00)</b>	<b>\$ 501,638.80</b>	<b>\$ 130,205.59</b>	<b>\$ 54,142.89</b>	<b>\$ (112,430.81)</b>	<b>\$ 465,270.69</b>

**Immanuel Lutheran Church**  
**Summary Statement of Activities**  
For the 12 Months Ended 12/31/2023

	Current Month	Year-to-Date			Annual	Budget	Prior YTD
	Actual	Actual	Budget	Variance	Budget	Remaining	Actual
<b>Revenues</b>							
Offerings	\$ 32,853.81	\$ 259,705.06	\$ 333,633	\$ (73,928.27)	\$ 333,633	\$ 73,928.27	\$ 312,222
Other Revenues	5,805.00	71,205.80	62,450	8,755.80	62,450	(8,755.80)	64,546
Transfers from Restricted / Designated	15,000.00	112,477.22	-	112,477.22	-	(112,477.22)	70,901
<b>Total Revenues</b>	<b>53,658.81</b>	<b>443,388.08</b>	<b>396,083</b>	<b>47,304.75</b>	<b>396,083</b>	<b>(47,304.75)</b>	<b>447,670</b>
<b>Expenses</b>							
Global Outreach	-	22,544.00	27,380	(4,836.00)	27,380	4,836.00	23,470
Local Outreach	5.00	4,130.00	8,245	(4,115.00)	8,245	4,115.00	5,145
<b>Congregational Ministries</b>							
Christian Education	-	974.40	1,250	(275.60)	1,250	275.60	435
Outreach & Fellowship	76.00	2,699.13	1,850	849.13	1,850	(849.13)	1,247
Music	1,196.79	7,643.71	10,226	(2,582.29)	10,226	2,582.29	7,188
Worship	319.70	1,383.95	1,705	(321.05)	1,705	321.05	2,075
Publications & Library	104.75	592.55	1,866	(1,273.45)	1,866	1,273.45	1,358
Postage & Communications	294.60	3,905.23	4,456	(550.53)	4,456	550.53	4,321
Other Congregational Ministries	317.77	468.69	700	(231.31)	700	231.31	710
<b>Total Congregational Ministries</b>	<b>2,309.61</b>	<b>17,667.66</b>	<b>22,053</b>	<b>(4,385.10)</b>	<b>22,053</b>	<b>4,385.10</b>	<b>17,332</b>
<b>Parish Administration</b>							
Personnel	15,398.16	183,064.72	188,516	(5,451.63)	188,516	5,451.63	190,199
Other Parish Administration	1,220.30	26,464.74	23,522	2,942.74	23,522	(2,942.74)	28,627
<b>Total Parish Administration</b>	<b>16,618.46</b>	<b>209,529.46</b>	<b>212,038</b>	<b>(2,508.89)</b>	<b>212,038</b>	<b>2,508.89</b>	<b>218,826</b>
<b>Facilities</b>							
Repairs & Maintenance	18,709.61	48,009.95	153,731	(105,721.05)	153,731	105,721.05	80,704
Utilities	5,900.11	52,637.52	56,700	(4,062.48)	56,700	4,062.48	57,970
Other Facilities	12,159.36	110,472.60	111,084	(611.40)	111,084	611.40	106,910
<b>Total Facilities</b>	<b>36,769.08</b>	<b>211,120.07</b>	<b>321,515</b>	<b>(110,394.93)</b>	<b>321,515</b>	<b>110,394.93</b>	<b>245,583</b>
<b>Total Expenses</b>	<b>55,702.15</b>	<b>464,991.19</b>	<b>591,231</b>	<b>(126,239.92)</b>	<b>591,231</b>	<b>126,239.92</b>	<b>510,357</b>
<b>Net Balance from Operations</b>	<b>\$ (2,043.34)</b>	<b>\$ (21,603.11)</b>	<b>(195,148)</b>	<b>\$ 173,544.67</b>	<b>(195,148)</b>	<b>* \$ (173,544.67)</b>	<b>(62,687)</b>
<b>Non-Operating (Income)/Expense</b>							
Prior Period Adjustment	-	10,901.38	-	10,901.38	-	(10,901.38)	(941)
Forgiveness of PPP Loan	-	-	-	-	-	-	(29,345)
Release from Restricted Funds	-	(160.90)	-	(160.90)	-	160.90	-
<b>Total Non-Operating (Income)/Expense</b>	<b>-</b>	<b>10,740.48</b>	<b>-</b>	<b>10,740.48</b>	<b>-</b>	<b>(10,740.48)</b>	<b>(30,286)</b>
<b>Net Balance</b>	<b>\$ (2,043.34)</b>	<b>\$ (32,343.59)</b>	<b>(195,148)</b>	<b>\$ 162,804.19</b>	<b>(195,148)</b>	<b>\$ (162,804.19)</b>	<b>\$ (32,401)</b>

\*Estimated Shortfall to be paid by Congregation or ETF as needed.

**Immanuel Lutheran Church**  
**Statement of Activities**  
For the 12 Months Ended 12/31/2023

	Current Month Actual	Year-to-Date			Annual Budget	Budget Remaining	Prior YTD Actual	
		Actual	Budget	Variance				
<b>Revenues</b>								
<b>Offerings</b>								
3110	Envelopes & Growth in Giving	\$ 24,212.81	\$ 254,522.92	\$ 285,000	\$ (30,477.08)	\$ 285,000	\$ 30,477.08	\$ 286,377
3120	Loose Offerings	7,403.00	8,406.74	2,500	5,906.74	2,500	(5,906.74)	1,304
3130	Children's Offerings	-	-	-	-	-	-	-
3140	Initial Offerings & Living Lutheran	-	195.00	300	(105.00)	300	105.00	380
3150	Special Offerings	880.00	2,570.00	3,500	(930.00)	3,500	930.00	3,692
3190	Other Misc. Offerings	358.00	(5,989.60)	42,333	(48,322.93)	42,333	48,322.93	20,469
	<b>Total Offerings</b>	<b>32,853.81</b>	<b>259,705.06</b>	<b>333,633</b>	<b>(73,928.27)</b>	<b>333,633</b>	<b>73,928.27</b>	<b>312,222</b>
<b>Other Revenues</b>								
3210	Facility Use Fees	1,215.00	14,902.00	11,500	3,402.00	11,500	(3,402.00)	11,530
3215	Kitchen Rental	-	-	-	-	-	-	-
3220	Parking Lot Rental	700.00	8,400.00	8,400	-	8,400	-	8,400
3225	Daycare Rental	2,500.00	30,000.00	30,000	-	30,000	-	30,000
3230	Genessee Rental	1,000.00	12,000.00	12,000	-	12,000	-	12,100
3240	Interest Income	-	-	-	-	-	-	-
3250	Flowers	390.00	994.61	500	494.61	500	(494.61)	701
3290	Other Misc. Revenues	-	4,909.19	50	4,859.19	50	(4,859.19)	1,815
	<b>Total Other Revenues</b>	<b>5,805.00</b>	<b>71,205.80</b>	<b>62,450</b>	<b>8,755.80</b>	<b>62,450</b>	<b>(8,755.80)</b>	<b>64,546</b>
<b>Transfers from Restricted/Designated</b>								
3510	ETF - General	15,000.00	90,099.95	-	90,099.95	-	(90,099.95)	70,901
3520	ETF - Debt Service	-	22,377.27	-	22,377.27	-	(22,377.27)	-
	<b>Total Transfers</b>	<b>15,000.00</b>	<b>112,477.22</b>	<b>-</b>	<b>112,477.22</b>	<b>-</b>	<b>(112,477.22)</b>	<b>70,901</b>
	<b>Total Revenues</b>	<b>53,658.81</b>	<b>443,388.08</b>	<b>396,083</b>	<b>47,304.75</b>	<b>396,083</b>	<b>(47,304.75)</b>	<b>447,670</b>
<b>Expenses</b>								
<b>Global Outreach</b>								
4110	Bethany College	-	700.00	700	-	700	-	700
4115	Mosaic	-	400.00	400	-	400	-	400
4120	ELCA Seminaries	-	800.00	800	-	800	-	800
4125	Synod, ELCA Natl, World	-	19,844.00	24,680	(4,836.00)	24,680	4,836.00	20,770
4130	Oaks Indian Center	-	400.00	400	-	400	-	400
4135	Mauritania School	-	400.00	400	-	400	-	400
	<b>Total Global Outreach</b>	<b>-</b>	<b>22,544.00</b>	<b>27,380</b>	<b>(4,836.00)</b>	<b>27,380</b>	<b>4,836.00</b>	<b>23,470</b>
<b>Local Outreach</b>								
4310	Cross-Lines	-	600.00	600	-	600	-	600
4315	Emergency Needs	-	-	100	(100.00)	100	100.00	-
4320	Hollis Renewal Center	-	600.00	1,000	(400.00)	1,000	400.00	1,000
4325	Inner City Missions	-	-	420	(420.00)	420	420.00	420
4330	Community LINC	-	-	800	(800.00)	800	800.00	400
4335	Metro Lutheran Ministry	-	1,500.00	3,000	(1,500.00)	3,000	1,500.00	3,750
4340	Social Ministry	5.00	80.00	125	(45.00)	125	45.00	(3,225)
4345	Budget & Fin. Mgt. Assistance	-	500.00	500	-	500	-	500
4350	Shepherd's Center Central	-	400.00	800	(400.00)	800	400.00	800
4355	CCO	-	-	-	-	-	-	-
4360	KU Campus Ministry	-	450.00	900	(450.00)	900	450.00	900
4365	Oromo Ministry - KC	-	-	-	-	-	-	-
	<b>Total Local Outreach</b>	<b>5.00</b>	<b>4,130.00</b>	<b>8,245</b>	<b>(4,115.00)</b>	<b>8,245</b>	<b>4,115.00</b>	<b>5,145</b>
<b>Congregational Ministries</b>								
<b>Christian Education</b>								
4502	Adult Education	-	150.00	500	(350.00)	500	350.00	-
4504	Christian Education - Youth	-	-	-	-	-	-	-
4506	Sunday School	-	824.40	400	424.40	400	(424.40)	322
4508	First Communion	-	-	-	-	-	-	113
4510	Confirmation	-	-	200	(200.00)	200	200.00	-
4512	Special Events	-	-	-	-	-	-	-
4514	Alleluia Music & Arts	-	-	-	-	-	-	-
4538	Christian Education - Other	-	-	150	(150.00)	150	150.00	-
	<b>Total Christian Education</b>	<b>-</b>	<b>974.40</b>	<b>1,250</b>	<b>(275.60)</b>	<b>1,250</b>	<b>275.60</b>	<b>435</b>



**Immanuel Lutheran Church**  
**Statement of Activities**  
For the 12 Months Ended 12/31/2023

	Current Month Actual	Year-to-Date			Annual Budget	Budget Remaining	Prior YTD Actual
		Actual	Budget	Variance			
<b>Outreach &amp; Fellowship</b>							
4552 Fellowship	-	40.54	500	(459.46)	500	459.46	45
4554 Welcoming & Hospitality	-	1,721.24	600	1,121.24	600	(1,121.24)	487
4568 Outreach & Fellowship - Other	76.00	937.35	750	187.35	750	(187.35)	715
<b>Total Outreach &amp; Fellowship</b>	<b>76.00</b>	<b>2,699.13</b>	<b>1,850</b>	<b>849.13</b>	<b>1,850</b>	<b>(849.13)</b>	<b>1,247</b>
<b>Music</b>							
4572 Instrumentalists Fees	675.00	2,240.00	3,520	(1,280.00)	3,520	1,280.00	1,840
4578 Bell Choir	32.40	302.04	150	152.04	150	(152.04)	118
4580 Choral Music	-	152.33	550	(397.67)	550	397.67	224
4581 Choral Scholars	396.00	3,310.00	3,256	54.00	3,256	(54.00)	2,598
4582 Licenses / Copyright permission	-	135.36	800	(664.64)	800	664.64	1,295
4583 Bach Cantata/Vespers Series	-	-	-	-	-	-	-
4598 Music - Other	93.39	1,503.98	1,950	(446.02)	1,950	446.02	1,113
<b>Total Music</b>	<b>1,196.79</b>	<b>7,643.71</b>	<b>10,226</b>	<b>(2,582.29)</b>	<b>10,226</b>	<b>2,582.29</b>	<b>7,188</b>
<b>Worship</b>							
4601 Altar Guild	-	405.44	355	50.44	355	(50.44)	395
4602 Arts Committee	-	-	-	-	-	-	200
4610 Flowers	319.70	655.76	950	(294.24)	950	294.24	951
4628 Worship - Other	-	322.75	400	(77.25)	400	77.25	529
<b>Total Worship</b>	<b>319.70</b>	<b>1,383.95</b>	<b>1,705</b>	<b>(321.05)</b>	<b>1,705</b>	<b>321.05</b>	<b>2,075</b>
<b>Publications &amp; Library</b>							
4632 Living Lutheran	-	(4.45)	900	(904.45)	900	904.45	886
4634 Devotionals	104.75	419.00	400	19.00	400	(19.00)	472
4636 Library	-	-	566	(566.00)	566	566.00	-
4648 Publications & Library - Other	-	178.00	-	178.00	-	(178.00)	-
<b>Total Publications &amp; Library</b>	<b>104.75</b>	<b>592.55</b>	<b>1,866</b>	<b>(1,273.45)</b>	<b>1,866</b>	<b>1,273.45</b>	<b>1,358</b>
<b>Postage &amp; Communications</b>							
4652 Postage	-	375.55	1,000	(624.45)	1,000	624.45	875
4654 Advertising	-	-	-	-	-	-	-
4656 Telephone	122.55	1,465.69	1,479	(13.07)	1,479	13.07	1,487
4658 Internet	172.05	2,063.99	1,977	86.99	1,977	(86.99)	1,958
<b>Total Postage &amp; Communications</b>	<b>294.60</b>	<b>3,905.23</b>	<b>4,456</b>	<b>(550.53)</b>	<b>4,456</b>	<b>550.53</b>	<b>4,321</b>
<b>Other Congregational Ministries</b>							
4710 Child Care	-	-	-	-	-	-	-
4712 Stewardship	317.77	468.69	700	(231.31)	700	231.31	710
4714 Archives	-	-	-	-	-	-	-
4716 Centered Life/Prayer	-	-	-	-	-	-	-
4718 Congregational Life	-	-	-	-	-	-	-
4720 Evangelism	-	-	-	-	-	-	-
<b>Total Other Congregational Ministries</b>	<b>317.77</b>	<b>468.69</b>	<b>700</b>	<b>(231.31)</b>	<b>700</b>	<b>231.31</b>	<b>710</b>
<b>Total Congregational Ministries</b>	<b>2,309.61</b>	<b>17,667.66</b>	<b>22,053</b>	<b>(4,385.10)</b>	<b>22,053</b>	<b>4,385.10</b>	<b>17,332</b>
<b>Parish Administration</b>							
<b>Personnel</b>							
10..5120 Wages	11,953.88	139,398.56	143,863	(4,464.01)	143,863	4,464.01	143,459
5130 Melaku (Oromo fiscal sponsorship)	-	-	-	-	-	-	-
5140 Pulpit Supply	-	2,000.00	1,200	800.00	1,200	(800.00)	600
5145 Honoraria	150.00	750.00	300	450.00	300	(450.00)	1,400
5150 Custodial Services	-	-	-	-	-	-	820
5210 Medical & Pension	2,752.09	33,025.08	33,025	-	33,025	-	32,204
5215 Travel & Auto	-	418.21	1,200	(781.79)	1,200	781.79	775
5220 Staff Continuing Education	-	1,325.85	2,000	(674.15)	2,000	674.15	3,826
5225 Professional Expenses	67.44	786.79	1,200	(413.21)	1,200	413.21	599
5385 Workman's Comp Insurance	-	-	-	-	-	-	-
5390 Payroll Tax Expense	474.75	5,360.23	5,729	(368.47)	5,729	368.47	6,516
<b>Total Personnel</b>	<b>15,398.16</b>	<b>183,064.72</b>	<b>188,516</b>	<b>(5,451.63)</b>	<b>188,516</b>	<b>5,451.63</b>	<b>190,199</b>



**Immanuel Lutheran Church**  
**Statement of Activities**  
For the 12 Months Ended 12/31/2023

	Current Month Actual	Year-to-Date			Annual Budget	Budget Remaining	Prior YTD Actual
		Actual	Budget	Variance			
<b>Other Parish Administration</b>							
5510 Assembly & Conferences	-	2,237.02	1,500	737.02	1,500	(737.02)	1,374
5515 Office Supplies	20.52	3,606.22	3,600	6.22	3,600	(6.22)	3,097
5520 Computer Support	-	5,017.04	2,000	3,017.04	2,000	(3,017.04)	6,333
5525 Office Equipment Leases	311.00	4,240.75	4,500	(259.25)	4,500	259.25	5,079
5530 Transition Expenses	-	-	-	-	-	-	-
5680 Accounting Services	836.00	10,122.00	10,122	-	10,122	-	10,512
5685 Bank & CC Processing Fees	52.78	503.30	900	(396.70)	900	396.70	854
5690 Miscellaneous Parish Admin.	-	738.41	900	(161.59)	900	161.59	1,378
<b>Total Other Parish Administration</b>	<b>1,220.30</b>	<b>26,464.74</b>	<b>23,522</b>	<b>2,942.74</b>	<b>23,522</b>	<b>(2,942.74)</b>	<b>28,627</b>
<b>Total Parish Administration</b>	<b>16,618.46</b>	<b>209,529.46</b>	<b>212,038</b>	<b>(2,508.89)</b>	<b>212,038</b>	<b>2,508.89</b>	<b>218,826</b>
<b>Facilities</b>							
<b>Repairs &amp; Maintenance</b>							
6110 Building	18,040.00	33,721.00	129,531	(95,810.00)	129,531	95,810.00	66,584
6115 Grounds	332.00	2,800.00	11,250	(8,450.00)	11,250	8,450.00	4,355
6120 Genessee Residence	26.00	1,571.00	1,150	421.00	1,150	(421.00)	312
6125 Equipment	-	-	-	-	-	-	2,414
6130 Maintenance Supplies	32.40	6,519.83	7,000	(480.17)	7,000	480.17	2,162
6135 Trash Service	279.21	3,398.12	4,800	(1,401.88)	4,800	1,401.88	4,877
6140 Daycare Expense (Facilities Rep/Maint)	-	-	-	-	-	-	-
6145 Custodial Services	-	-	-	-	-	-	-
<b>Total Repairs &amp; Maintenance</b>	<b>18,709.61</b>	<b>48,009.95</b>	<b>153,731</b>	<b>(105,721.05)</b>	<b>153,731</b>	<b>105,721.05</b>	<b>80,704</b>
<b>Utilities</b>							
6210 Electric	2,292.69	29,365.34	32,000	(2,634.66)	32,000	2,634.66	30,934
6215 Gas	3,384.28	18,994.16	17,000	1,994.16	17,000	(1,994.16)	19,943
6220 Water	223.14	4,278.02	7,700	(3,421.98)	7,700	3,421.98	7,092
<b>Total Utilities</b>	<b>5,900.11</b>	<b>52,637.52</b>	<b>56,700</b>	<b>(4,062.48)</b>	<b>56,700</b>	<b>4,062.48</b>	<b>57,970</b>
<b>Other Facilities</b>							
6310 Debt Service	7,284.00	87,568.90	87,408	160.90	87,408	(160.90)	87,673
6315 Insurance	4,727.51	20,745.00	21,676	(931.00)	21,676	931.00	17,176
6320 Security	147.85	2,158.70	2,000	158.70	2,000	(158.70)	2,061
<b>Total Other Facilities</b>	<b>12,159.36</b>	<b>110,472.60</b>	<b>111,084</b>	<b>(611.40)</b>	<b>111,084</b>	<b>611.40</b>	<b>106,910</b>
<b>Total Facilities</b>	<b>36,769.08</b>	<b>211,120.07</b>	<b>321,515</b>	<b>(110,394.93)</b>	<b>321,515</b>	<b>110,394.93</b>	<b>245,583</b>
<b>Total Expenses</b>	<b>55,702.15</b>	<b>464,991.19</b>	<b>591,231</b>	<b>(126,239.92)</b>	<b>591,231</b>	<b>126,239.92</b>	<b>510,357</b>
<b>Net Balance from Operations</b>	<b>\$ (2,043.34)</b>	<b>\$ (21,603.11)</b>	<b>(195,148)</b>	<b>\$ 173,544.67</b>	<b>(195,148) *</b>	<b>\$ (173,544.67)</b>	<b>(62,687)</b>
<b>Non-Operating (Income)/Expense</b>							
8010 Prior Period Adjustment	-	10,901.38	-	10,901.38	-	(10,901.38)	(941)
8020 Total Forgiveness of PPP Loans	-	-	-	-	-	-	(29,345)
8030 Release from Restricted Funds	-	(160.90)	-	(160.90)	-	160.90	-
<b>Total Non-Operating (Income)/Expense</b>	<b>-</b>	<b>10,740.48</b>	<b>-</b>	<b>10,740.48</b>	<b>-</b>	<b>(10,740.48)</b>	<b>(30,286)</b>
<b>Net Balance</b>	<b>\$ (2,043.34)</b>	<b>\$ (32,343.59)</b>	<b>(195,148)</b>	<b>\$ 162,804.19</b>	<b>(195,148) *</b>	<b>\$ (162,804.19)</b>	<b>\$ (32,401)</b>

\*Estimated Shortfall to be paid by Congregation or Endowment Trust Fund as needed.

**Immanuel Lutheran Church**  
**Revenues & Expenses Comparison**  
**For the Period Ended 12/31/23**

**All Revenues**

Month	Weeks		Offerings		Other Revenues		Transfers from ETF	Total Revenue	Total Revenue	Expenses	
	2022	2023	2022	2023	2022	2023	2023	2022	2023	2022	2023
January	5	5	\$ 17,392	\$ 15,058	\$ 4,410	\$ 5,780	\$ 60,000	\$ 21,802	\$ 80,838	\$ 27,640	\$ 66,586
February	4	4	26,894	8,714	4,895	4,771	-	31,789	13,486	39,833	28,639
March	4	4	24,499	21,894	4,500	6,224	6,267	28,999	34,385	39,882	52,652
April	4	5	24,879	31,396	5,350	6,404	-	30,229	37,800	37,532	42,229
May	5	4	32,095	21,470	7,058	8,464	-	44,966	29,934	34,670	50,310
June	4	4	19,853	21,891	1,857	4,737	-	21,710	26,628	46,415	(28,235)
July	5	5	24,327	24,907	8,412	7,300	-	32,739	32,207	33,958	27,347
August	4	4	22,962	20,431	3,824	5,930	6,211	26,786	32,572	40,813	51,800
September	4	4	19,170	17,685	5,260	5,122	25,000	24,430	47,807	55,665	38,342
October	5	5	21,711	24,323	6,600	5,779	-	93,398	30,102	63,557	38,538
November	4	4	26,207	19,081	5,403	4,890	-	31,610	23,970	36,494	41,082
December	4	5	52,234	32,854	6,979	5,805	15,000	59,213	53,659	53,898	55,702
<b>YTD Totals</b>	<b>52</b>	<b>53</b>	<b>312,222</b>	<b>259,705</b>	<b>64,546</b>	<b>71,206</b>	<b>112,477</b>	<b>447,670</b>	<b>443,388</b>	<b>510,357</b>	<b>464,991</b>
<b>Weekly Average</b>			<b>\$ 6,004</b>	<b>\$ 4,900</b>	<b>\$ 1,241</b>	<b>\$ 1,369</b>	<b>2,163</b>	<b>\$ 8,609</b>	<b>\$ 8,527</b>	<b>\$ 9,815</b>	<b>\$ 8,942</b>

**Immanuel Lutheran Church**  
**Operating Expense Summary**  
**For the 12 Months Ended 12/31/2023**

Operating Expenses	
Outreach	26,674
Congregational Ministries	17,668
Parish Administration	209,529
Facilities	211,120
Total Operating Expenses	\$ 464,991

