VOL. #3 ISSUE #3

Ventura Industrial Products, LLC

Jackie Ventura



Figuring out Fall

I really appreciate all of you who took the time to participate in my survey. It was very beneficial in helping me figure out how everyone is operating as we move into fall.

About 73% of respondents advised that they are back in the office full time, with the remaining 27% still working remotely or on staggered days.

Of the people that are back to work, only 52% of them are allowing visitors in their facility (that's only 36% of my customer base) and 72% of those allowing visitors indicated they are only doing so with restrictions. (masks/temperature checks, etc). The remaining companies will start allowing visitors beginning 4th quarter, or more likely after the first of the year.

It seems everyone is getting tired of virtual meetings because over 70% of respondents are not interested in Zoom, Skype, or Conference calls. I will be in touch with everyone who did request one of these type of meetings if I haven't done so already. (except the person who responded as anonymous, you'll have to get in touch with me, please (3)

No one solved the Q2 Fastener Puzzle. The answer was "Do Something Riveting" [©] Good luck solving the 2020 Q3 puzzle on the back. Be the first to email the answer to me at JV@JackieVentura.com and win a \$25 Panera Gift card!

News

Please keep **Fascomp Electronic Hardware** in mind for *precision* panel nuts and specials.

I am now representing **Goebel Fasteners** a supplier of Blind Rivets, Rivet Nuts & Insertion Tools.





Ventura Industrial Products, LLC

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Proud Memer of the North Coast Fastener Association! Please call me for Membership Information or visit NCFA Website at www.ncfaonline.com

FDI Fastener Distributor Index Report Based on Monthly Distributor Input

The Fastener Distributor Index has been developed by The FCH Sourcing Network in conjunction with the NFDA (National Fastener Distributor Association) and data is analyzed by David J. Manthey, CFA of R.W. Baird to measure the operating conditions and sentiment within the North American industrial fastener distributor sector. The FDI is compiled monthly from survey input provided by qualified distributors. Results are published on Fully Threaded Radio by Mike McNulty of Fastener Technology International Magazine. A historical graph of the index is provided below.

The seasonally adjusted Fastener Distributor Index (FDI) for August was **49.2**, implying relatively stable momentum with July (near a neutral 50 reading). Looking at the drivers of the overall m/m moderation in the FDI, a decrease in the sales index was the biggest drag on the overall index. Looking forward, the Forward-Looking Indicator (FLI) was relatively steady, staying in the ~53-54 range seen consistently over the past three months (August 53.3). Taking the FDI and FLI together, in our view, we believe this indicates August fastener market conditions showed relative stability in trends after several consecutive months of strong m/m improvement.

The FDI has been developed as a service to the fastener industry and to the wider business community it serves. All survey data collected is maintained in strict confidence and is compiled for publication in index form by **R.W. Baird & Co.** No information collected or compiled through the **FDI** monthly survey is shared, sold or otherwise used outside the scope of the index.

To add your company to the FDI survey group, visit their website at <u>www.FDIsurvey.com</u> or contact FCH directly with additional questions at (877) 332-7836. This website can be accessed securely by registered users during the monthly open survey period, which occurs during the last week of each month. Registered users receive email reminders at the start of each open survey period.

Anything above 50 indicates growth, below 50 is retraction. The seasonally adjusted August FDI (49.2) came in near neutral from the previous month, July (50.0). Hear further FDI commentary with **Baird Analyst** Dave Manthey who joins *Fastener Technology International* editor Mike McNulty on *Fully Threaded Radio* episode 156 available on 9/22/20. <u>www.fullythreaded.com</u>.

Please listen to Fully Threaded Radio's online podcast for a detailed analysis. <u>www.fullythreaded.com</u>



REPRESENTING

AIM Test Labs **C&H** International **Couplings** Company Dale Company Disc & Belleville **EFC** International **Eastern Industrial Products Eurolink Fastener Supply Service** Fascomp, Inc. **Goebel Fasteners** Mr. Washerman **One Stop Packaging** Spring Bolt & Nut **Triem Industries USA Fastener Group** Wyandotte Industries

INDUSTRY EVENTS 2020-2021 CALENDAR

North Coast Fastener Association

Christmas Party TBD

Training 2020

Fastener Training Week for FTI Certified Fastener Specialist (CFS) Designation December 7-10 at Solution Industries, Cleveland, OH

National Shows 2020- 2021

Virtual Fastener Fair- Mexico October 8-9 2020

Virtual STAFDA Convention & Trade Show November 9-10 2020

Fastener Fair – Cleveland, OH June 22-24 2021 *Moved from March 2021

International Fastener Expo -Las Vegas, NV September 21-23 2021

STAFDA – Charlotte, NC November 7-9 2021

September 2020

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FUN FACTS 14 ODD FACTS ABOUT FOOD

1. Montpelier, VT is the only U.S. state capital without a McDonalds.

2. There is a bar in London that sells vaporized vodka, which is inhaled instead of sipped.

3. In the White House, there are 13,092 knives, forks, and spoons.

- 4. Americans on average eat 18 acres of pizza every day.
- 5. Coca-cola was originally green.
- 6. The only food that does not spoil: honey.

7. The Pilgrims ate popcorn at the first Thanksgiving dinner.

8. Iceland consumes more Coca-Cola per capita than any other nation.

9. Almonds are members of the peach family.

10. Cranberry is the only Jell-O flavor that contains real fruit flavoring.

11. The drive-through line on opening day at the McDonald's restaurant in Kuwait City, Kuwait was seven miles long at its peak.

12. American Airlines saved \$40,000 in 1987 by eliminating one olive from each salad served first class.

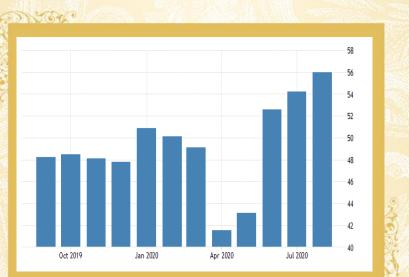
13. Celery has negative calories! It takes more calories to eat a piece of celery than the celery has in it to begin with.

14. The average American drinks about 600 sodas a year.

Bonus Fun - It's illegal in Kansas to catch fish with your bare hands.

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ECONOMIC OUTLOOK

| B.A. week | 100 | 1 8 84 | | | S | |
|-----------|----------|---------|--------|-------|-----------------|-----------|
| Actual | Previous | Highest | Lowest | Dates | Unit | Frequency |
| 56.00 | 54.20 | 77.50 | 29.40 | | Index Points | Monthly |

The Manufacturing ISM Report On Business® is based on data compiled from purchasing and supply executives nationwide. Survey responses reflect the change, if any, in the current month compared to the previous month. For each of the indicators measured (New Orders, Backlog of Orders, New Export Orders, Imports, Production, Supplier Deliveries, Inventories, Customers' Inventories, Employment and Prices), the report shows the percentage reporting each response, the net difference between the number of responses in the positive economic direction and the negative economic direction, and the diffusion index. A PMI[™] reading above 50 percent indicates that the manufacturing economy is generally expanding; below 50 percent indicates that it is generally declining. This page provides the latest reported value for - United States ISM Purchasing Managers Index (PMI) - plus previous releases, historical high and low, short-term forecast and long-term prediction, economic calendar, survey consensus and news.

Source: www.tradingeconomics.com | US BUREAU OR ECONOMIC ANAYLSIS

Thoughts to Ponder

"Government exists to protect us from each other. Where government has gone beyond its limits is in deciding to protect us from ourselves." — Ronald Reagan

