

January 29, 2022

To: Robert Leonard, President, VEPOA

In accordance with requirements established by the Board of the Village East Property Owners' Association (VEPOA), the undersigned conducted a review of the Association's financial records through November 30, 2021. The review was conducted with the assistance of VEPOA Vice-President Gavin Hager and VEPOA Treasurer Karen Jeffery.

No irregularities were noted and management of funds and records was found to be in accordance with sound business practices.

The current and immediate past treasurer are to be commended for the transparency of our financial records, as reflected in the posting of current budget information on the Association's website. This is a genuine benefit to the Association's membership in their effort to remain informed of and confident in VEPOA's financial management.

The undersigned strongly recommend a comprehensive update of the VEPOA Board Policy and Procedures Resolution to include, for example, the use of debit/credit cards. While the Board has taken action on individual items related to electronic banking practices, and those decisions have become a matter of record in the Board minutes, all such actions should be found in the above Resolution so that there is a single reference guide in use for the financial management of the Association.

/s/

Geoffrey C. Orth

/s/

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