

Village East Property Owners Association  
2022 Operating Budget

Year-To-Date  
9/17/2022

INCOME		Number	Dues	Total	Number	Total	Delinquent	Notes
<b>Dues</b>	Houses	97	\$ 550	\$ 53,350	97	\$ 53,350	100%	0
	Mow Lots	27	\$ 500	\$ 13,500	27	\$ 13,500	100%	0
	Lots	53	\$ 400	\$ 21,200	52	\$ 20,800	98%	1 Long-Term Delinquent (1)
	Village North	4	\$ 400	\$ 1,600	4	\$ 1,600	100%	0
<b>Total Dues</b>		181		\$ 89,650	180	\$ 89,250	99%	1
<b>Unpaid Properties</b>			Dues	Total				
	Houses		\$ (550)	\$ -		\$ 1,024		*back dues paid by owners
	Mow Lots	1	\$ (500)	\$ (500)		\$ 90,274		
	Lots	2	\$ (400)	\$ (800)				
	Village North		\$ (400)	\$ -				
<b>Total Unpaid</b>				\$ (1,300)				
<b>Other Income</b>				\$ 1,100		\$ 9,703	882%	Packets, Road Impact fees, late fees, interest
<b>VN Initiation Fee</b>				\$ -				
<b>VN User Fee</b>				\$ 550	1	\$ 550	100%	
<b>Boat Lot Storage Fees</b>		25	\$ 120	\$ 3,000	22	\$ 2,710	90%	22 renters currently
<b>TOTAL BUDGETED INCOME</b>				\$ 93,000		\$ 103,237	111%	

EXPENSES							
<b>Admin</b>							
	Administrative - Other		\$ 100			\$ 410	
	Website		\$ 200			\$ -	
	Telephone		\$ 700			\$ 431	
	Utility		\$ 3,800			\$ 2,659	
	Postage & Shipping		\$ 600			\$ 421	
	Office Supplies		\$ 400			\$ 323	
	Licenses & Fees		\$ 100			\$ 80	
	Bank Service Charges		\$ 100			\$ 60	
	Insurance		\$ 3,400			\$ -	
	Legal		\$ 1,200			\$ 3,768	
	Taxes		\$ 100			\$ -	
	Member Events		\$ 700			\$ 191	
<b>Total Admin</b>				\$ 11,400		\$ 8,343	73%
<b>Clubhouse</b>							
	Furniture		\$ 800			\$ 686	
	Repair & Maintenance		\$ 1,500			\$ 591	
	Supplies		\$ 200			\$ 289	
<b>Total Clubhouse</b>				\$ 2,500		\$ 1,566	
<b>Pool</b>							
	Open and Close		\$ 1,600			\$ 525	
	Repair		\$ 2,500			\$ 627	
	Supplies and Chemicals		\$ 2,500			\$ 864	
	Upkeep Pool and Grounds Fee		\$ 500			\$ -	
	Pool Caretaker/ Ins.		\$ 9,500			\$ 9,081	
<b>Total Pool</b>				\$ 16,600		\$ 11,097	
<b>Total Pool and Clubhouse</b>				\$ 19,100		\$ 12,663	66%
<b>Grounds</b>							
	Landscaping Repair and Maint		\$ 24,000			\$ 17,542	
	Dock/Fence/Boat Storage R&M		\$ 3,500			\$ 2,180	*1,000 (CAPEX - Reimbursed)
	Boat Storage Escrow		\$ 3,000			\$ 2,710	
	Grounds - Other		\$ -			\$ -	
<b>Total Grounds</b>				\$ 30,500		\$ 22,432	74%
<b>Roads</b>							
	Resurface/ Patch/ Repair		\$ 500			\$ -	
	Snow Removal		\$ 2,500			\$ 1,365	
<b>Total Roads</b>				\$ 3,000		\$ 1,365	46%
Transfer to Reserve Funds (March, 2022)				\$ 20,000		\$ 20,000	100%
<b>TOTAL BUDGETED EXPENSES</b>				\$ 84,000		\$ 64,803	77%
<b>UNBUDGETED FUNDS</b>				\$ 9,000			

2022 Capital Improvements Budget

Extensive Road Repairs (Road Escrow)	\$ 5,000	\$ -	0%
Dock Improvements (DEPOSIT)	\$ 5,000	\$ 1,000	20%
<b>TOTAL CAPITAL IMPROVEMENTS</b>	\$ 10,000	\$ 1,000	10%