

**CROSSFIELDS II HOMEOWNERS ASSOCIATION, INC**  
**FINANCIAL STATEMENTS AS OF DECEMBER 31 2023**

**NOTES TO FINANCIAL STATEMENTS:**

1. This is a very small association and the bank records are the sole source of the information as well as discussion with the President and board members
2. These are unaudited statements and produced in good faith by the board of directors.
3. The Company is taxed as a non-profit so there is no reserve for taxes
4. The Company reports on a calendar year basis

**BALANCE SHEET**

ASSETS:	
CASH ON DEPOSIT	\$ 430.00
DUES RECEIVED AFTER END OF YEAR	\$ 100.00
LIABILITIES:	
RESERVE FOR INSURANCE EST.	\$ (300.00)
RETAINED FOR MISC. AND RESERVE	\$ (130.00)
NET	\$ -

**INCOME STATEMENT**

INCOME THROUGH 12/31/23	\$ 500.00
DUES RECEIVABLE	\$ 100.00
GROSS INCOME	\$ 600.00
EXPENSE FEES TO VIRGINIA	\$ (70.00)
OPERATING RETAINED EARNINGS	\$ 530.00

**OPERATING BUDGET PROJECTED 2024**

CASH BEGINNING OF YEAR	\$ 530.00
INCOME FROM HOME SALES	\$ 200.00
ADDITIONAL ANNUAL DUES	\$ 600.00
TOTAL CASH AND PROJECTED INCOME	\$1,330.00
INSURANCE	\$ (300.00)
DUES STATE CORP. COMMISSION	\$ (25.00)
DUES COMMON INTEREST BOARD	\$ (45.00)
WEBSITE MAINTENANCE	\$ (120.00)
MISC. SUPPLIES AND POSTAGE	\$ (100.00)
TOTAL PROJECTED EXPENSES	\$ (590.00)
NET RESERVE PROJECTED	\$ 740.00