**TLTF Executive Meeting Minutes**

**August 18, 2020 1:00 p.m.**

Present: John Greenwood (Moderator), Todd Nicklaus, Don Olson, Glenn Hartley, Reid Badeau, Bill Wulf, Jeanne Nienow & Pat Goggin

Absent: Craig Nienow, Shannon Murray & Eric Olson

Minutes prepared by Kathy Raczkowski

John Greenwood called the meeting to order at 1:00 p.m.

**Agenda Items:**

* Review of 8/12/2020 meeting minutes
* Cash Flow Lake District Budget (8/18/20)
* Resident Q & A Sheet (draft)
* Blue Green Algae Pictures
* Signature Procedure

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**TOPIC**: Cash Flow Lake District Budget (8/18/20)

**DISCUSSION:**

* Todd discussed that some residents still have questions even though they are signing the petition. They think they are committing to a dollar amount. Explained to them that we are just applying to the county to form a lake district but some would like an email with information or read more about the information on the Tug Lake website.
* The budget illustration presented doesn’t take into account the tax levy. This is in units and parcels. Units are residents around the lake

Example: $100,000 loan for 10-year loan term at 5% to get the monthly payment and then annualize it. With the cash inflows and outflows, we would have a net cash flow of $1700 or we could go 15 years or split between units and parcel combination or just parcels

* Cheaper to do parcels unless you owe more than one parcel
* Each scenario on the illustration can give us excess cash and the numbers can be tweaked
* General levy is total amount you need and divide by $10,500 to get the mil rate. Based on assessed valuation. This will be added onto the illustration
* We could do a special charge for operating expenses
* Explanation on question from residents: “What is this going to cost me?”
  + Explain the approximate cost may be $250-$300 and can vary on how it’s taxed on the illustration. When we do the solicitation, if we say there are different ways of getting money from residents, but will be determined at the annual meeting and you as the resident need to be at the meeting
  + This approach seems to satisfy the residents Todd has talked to and let them know signing the petition isn’t going to cost any money, it’s just to form the lake district
* If we give them a rough estimate and that we are just going to form a lake district – this approach that has been presented is what was explained.
* Todd has Jim Slogar ready to go with putting information on the website.

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**TOPIC**: Resident Q & A sheet

**DISCUSSION:**

* Emailed Todd Miller the question about the aesthetic of the lake and he gave a four-paragraph explanation so we can add this to the website
* Blue green algae forms from year to year – the only way you can determine toxic levels is testing/data collection over time
* What if it’s not working in 5 years, if we’re monitoring over time we can give feedback to our residents
* Water boards/boats – do not have anything about this on the website especially if we aren’t going to police anything else on the lake

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**TOPIC**: Blue Green Algae Pictures

**DISCUSSION:**

* Add pictures of the blue green algae from other years so residents understand what we have experienced over the years

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**TOPIC**: Signature Procedure

**DISCUSSION:**

* A question regarding the bottom of the signature page and who signs the circulated by and I (name) being duly sworn believe signatures to be true and accurate, sign again at the bottom and have notarized
* Allocation of assignments – suggestion to go through the list to see who we know and assign that way. John will email the entire list of residents to all and look over the list and see who you are familiar with, email the names of who you can solicit back to Todd and Kathy and they will compile the list and get back together. Those not claimed we could assign accordingly.

Next TLTF Executive Committee Zoom Meeting will be Tuesday August 25th at 10:00 a.m.

Meeting adjourned at 2:00 p.m.

Respectfully submitted,

John Greenwood

715-218-0284