

# THE ESSENTIAL PIECE NEEDED TO COMPLETE THE RETIREMENT PUZZLE



Putting together the pieces of a retirement plan and enjoying the results is a goal for everyone. Unfortunately, far too many neglect to include a critical piece necessary to complete the picture:

## **LONG TERM CARE PLANNING!**

Without proper planning, all your assets, your investments, and your income will be used to cover your liability for this far too common risk. Not only that, if you are married your surviving spouse could be greatly affected, especially if a significant portion of your retirement income comes from those retirement assets and investments. What happens if most of your retirement accounts are wiped out paying for your care?

Outside of Medicaid eligibility, there are only 2 ways to pay the cost of a long term or chronic condition. One way is to transfer the liability to an insurance company by purchasing a Long Term Care Insurance policy. The other is to self-insure.

If you are getting ready to retire, NOW is the time to consider the optimal way to handle this liability. You want a solution that allows you to rest easy knowing you've addressed everything that can cause your plan to fail.

If you have already retired and have not addressed this matter, then you are SELF-INSURING. That may not be the best way to handle all the issues that LONG TERM CARE involves. However, it might be the right choice. Why not be sure?

Regardless, what needs to be done to properly address this issue is to evaluate all aspects of your retirement. This includes your current health condition, the location of where you plan to retire, your projected retirement monthly budget, and the legacy you would like to leave your beneficiaries. Then we can determine the best approach to handle this potentially significant liability.

Buying a Long Term Care insurance policy comes down to underwriting, benefit amount and affordability. Unfortunately, many people are ineligible due to current health conditions. The premium for a properly designed solution must fit into the household budget. The right policy must protect your lifestyle and assets as well as being affordable, now and in the future.

Self-insuring, whether by design or neglect, may be a viable option. I can provide a way to cap or limit how much of your assets will be exposed to this risk. This option gives you the peace of mind knowing that whatever happens, your retirement plan is properly designed to handle the liability without having to budget a monthly premium for the protection.

As a Long Term Care Insurance Planning Specialist, I can help you design a Long Term Care plan that includes risk assessment and an appropriate, yet affordable solution. Whether you decide to transfer the liability or self-insure, with or without a cap, you will have the peace of mind knowing that your retirement puzzle has all the pieces in place for a complete picture.

**CALL, E-MAIL, OR VISIT MY WEBSITE TO SUBMIT A  
REQUEST FOR A FREE, NO OBLIGATION PERSONAL WEBINAR.**

**TIM TODD**  
*Senior Insurance Planning Services*  
An Independent Insurance Agency

**702-568-5608**

**tim@seniorinsuranceplanning.com**

**www.seniorinsuranceplanning.com**



*HELPING YOU SAFELY NAVIGATE  
RETIREMENT*