

Transportation Communications Union/IAM

International Association of Machinists and Aerospace Workers



Arthur P. Maratea
National President

Subject: 2024 Dues Rate

November 13, 2023

TO: ALL TCU/IAM LOCAL LODGE OFFICERS

Dear Sisters and Brothers:

In accordance with the IAM Constitution and as noted in the attached letter, their monthly per capita tax is increased by using the average of the percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) as published by the U.S. Department of Labor's Bureau of Labor Statistics and the Canadian Consumer Price Index as published by Statistics Canada. The above CPI-W averages calculated during the appropriate measurement period resulted in a 3.68% increase; which is the percentage figure that will be used to calculate the January 2024 annual increase in TCU/IAM's monthly dues, which is in accordance with delegate action taken during TCU/IAM's 2022 National Convention.

Article 25, § 2(c) of the TCU/IAM Constitution/By-Laws provides in pertinent part that:

"(c) . . . Monthly TCU/IAM dues will be increased annually on January 1 based on the method outlined in the IAM Constitution for increasing IAM per capita taxes. From these funds, the TCU/IAM shall pay \$1.00 to the Education Fund and \$2.00 to the Convention Fund."

Additionally, Article 25, § 3(a) states the following:

"(a) The National Union shall receive at least sixty-nine percent (69%) and the Local Lodge shall receive at least thirty-one percent (31%) of the full dues paid monthly by the members, after deduction of the IAM per capita expenses and the contributions to the Education and Convention Fund. The National President shall have the authority to modify the allocations set forth above subject to approval by the Executive Council."

Therefore, this is to advise that pursuant to the above, effective January 1, 2024 the TCU/IAM monthly dues rate will increase by \$4.00 from \$109.06 to \$113.06. Please note that Locals having Lodge assessments, which have been established and approved by my office, will be added to the \$113.06.

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Effective January 2024 the TCU/IAM monthly dues splits are broken down as follows:

TCU/IAM Dues Rate	\$113.06
IAM Per Capita Tax Rate	- \$42.67
TCU Education Fund	- \$ 1.00
TCU Convention Fund	- <u>\$ 2.00</u>
Amount to be split	\$67.39
Local Lodge (@ 31%)	\$20.89
National Union (@ 69%)	\$46.50

In regard to the above, lodges having Class 8 members are reminded that their portion of the dues split for those members is \$1.00.

Most dues check-off agreements require providing the employers with advance notice of any change in the dues deduction amount. Therefore, the National Secretary-Treasurer's office will be serving notice on such employers, advising them that the dues increase will be effective with the deductions made for the month of January 2024, which in many cases means that members will see the increase when deductions are made in December 2023 for the month of January 2024.

We will notify members of this dues increase via our website at TCUnion.org. Also, the National Secretary-Treasurer's office will notify those members not currently on payroll deduction of the dues increase via U.S. mail.

In solidarity,



Arthur Maratea
National President

Attachment

cc: Executive Council
Carmen Division Officers
National Representatives
Assistant National Representatives