

ORDINANCE NO. 2 - 78

AN ORDINANCE AUTHORIZING THE CLERK TO PAY ONE ANNUAL INSTALLMENT PLUS INTEREST ON THE HIRSCHMAN NOTE AND TO DECLARE AN EMERGENCY

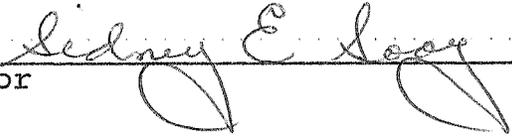
BE IT ORDAINED, by the Council of the Village of Spencer, Ohio, three - fourths of its members concurring herein, as follows:

1. That the Village Clerk is hereby authorized and directed to pay to Floyd J. Hirschman and Dorothy W. Hirschman the principal sum of \$28,800.00 plus accrued interest on the outstanding note at the rate of 6 1/2% to the date of paying said annual installment.

2. Payment of this installment shall be with funds obtained from the Firestone Civic Trust and be charged to the appropriate village fund.

3. This Ordinance is hereby declared to be an emergency measure necessary for the public peace, health, safety and welfare of the Village and for the particular reason that paying this annual installment now will make the village immediately eligible to receive the offered federal grant for acquisition of the Hirschman farm as a public park, and that this ordinance shall be in full force and effect from and after its passage.

PASSED: January 4, 1978



Mayor

ATTEST:



Clerk