

ORDINANCE NO. 2 - 78

AN ORDINANCE AUTHORIZING THE CLERK TO PAY
ONE ANNUAL INSTALLMENT PLUS INTEREST ON THE
HIRSCHMAN NOTE AND TO DECLARE AN EMERGENCY

BE IT ORDAINED, by the Council of the Village
of Spencer, Ohio, three - fourths of its members concurring
herein, as follows:

1. That the Village Clerk is hereby authorized
and directed to pay to Floyd J. Hirschman and Dorothy W.
Hirschman the principal sum of \$28,800.00 plus accrued interest
on the outstanding note at the rate of 6 1/2% to the date
of paying said annual installment.

2. Payment of this installment shall be with
funds obtained from the Firestone Civic Trust and be charged
to the appropriate village fund.

3. This Ordinance is hereby declared to be an
emergency measure necessary for the public peace, health,
safety and welfare of the Village and for the particular
reason that paying this annual installment now will make
the village immediately eligible to receive the offered
federal grant for acquisition of the Hirschman farm as a
public park, and that this ordinance shall be in full force
and effect from and after its passage.

PASSED: January 4, 1978



Mayor

ATTEST:



Clerk