

# Smoky Hill Homeowners Association, Inc.

## Balance Sheet For August 2021

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<b>Checkings/Savings</b>		
Cash Operating Alliance Association Bank	\$30,644.73	
Cash Reserves Alliance Association Bank	\$104,465.87	
<b>Total Checkings/Savings</b>		<b>\$135,110.60</b>
<b>Accounts Receivable</b>		
Accounts Receivable	\$54,672.94	
Allowance for Doubtful Accounts	(\$12,000.00)	
<b>Total Accounts Receivable</b>		<b>\$42,672.94</b>
<b>Other Current Assets</b>		
Prepaid Insurance	\$610.99	
<b>Total Other Current Assets</b>		<b>\$610.99</b>
	<b>Total Asset</b>	<b>\$178,394.53</b>

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<b>Accounts Payable</b>		
Accounts Payable	\$17,512.08	
Homeowner Refunds	\$923.00	
<b>Total Accounts Payable</b>		<b>\$18,435.08</b>
<b>Other Current Liabilities</b>		
Prepaid Assessments	\$2,533.79	
<b>Total Other Current Liabilities</b>		<b>\$2,533.79</b>
<b>Equity</b>		
Owner Equity	\$130,037.93	
Net Income / Loss	\$27,387.73	
<b>Total Equity</b>		<b>\$157,425.66</b>
	<b>Total Liability / Equity</b>	<b>\$178,394.53</b>

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# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4010 - Regular Assessments	-	-	-	84,816.00	84,878.00	(62.00)	84,878.00
4015 - Late Fees	(10.00)	175.00	(185.00)	2,122.10	1,400.00	722.10	2,100.00
4017 - Late Fee Interest	(.93)	-	(.93)	(.93)	-	(.93)	-
4018 - NSF Charges	-	-	-	70.00	-	70.00	-
4025 - Reimbursed Legal Fees	3,355.50	2,083.33	1,272.17	19,259.19	16,666.64	2,592.55	25,000.00
4090 - Interest Income	.65	-	.65	127.40	-	127.40	-
4095 - Miscellaneous Income	-	-	-	1,121.00	-	1,121.00	-
<b>Reserve Income</b>							
7010 - Interest Income Reserves	-	-	-	56.61	-	56.61	-
<b>Total Reserve Income</b>	-	-	-	<b>56.61</b>	-	<b>56.61</b>	-
<b>Total Operating Income</b>	<b>3,345.22</b>	<b>2,258.33</b>	<b>1,086.89</b>	<b>107,571.37</b>	<b>102,944.64</b>	<b>4,626.73</b>	<b>111,978.00</b>

## Operating Expense

<b>General and Administrative</b>							
6100 - Administrative Contingency	-	19.38	19.38	-	155.04	155.04	232.50
6110 - Management Fees	3,675.00	3,600.25	(74.75)	30,076.25	28,802.00	(1,274.25)	43,203.00
6120 - Bank Service Charges	20.00	8.33	(11.67)	65.00	66.64	1.64	100.00
6130 - Licenses Permits Filing Fee	-	10.42	10.42	160.00	83.36	(76.64)	125.00
6135 - Community Events	-	333.33	333.33	600.00	2,666.64	2,066.64	4,000.00
6140 - Postage and Supplies	994.55	916.67	(77.88)	5,713.26	7,333.36	1,620.10	11,000.00
6145 - Printing and Copying	175.05	541.67	366.62	7,763.01	4,333.36	(3,429.65)	6,500.00
6150 - Legal Fees General	3,524.00	500.00	(3,024.00)	7,961.40	4,000.00	(3,961.40)	6,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	1,328.50	2,500.00	1,171.50	17,158.56	20,000.00	2,841.44	30,000.00
6155 - Audit Tax & Accounting	-	-	-	315.00	3,000.00	2,685.00	3,000.00
6160 - Internet Administration	50.00	66.67	16.67	1,041.61	533.36	(508.25)	800.00
6162 - Software Subscriptions	-	-	-	674.00	-	(674.00)	-
6170 - Records Storage	70.00	50.00	(20.00)	275.00	400.00	125.00	600.00
6171 - Dumpster Day	-	916.67	916.67	5,386.75	7,333.36	1,946.61	11,000.00
6172 - Neighborhood Awards	-	50.00	50.00	-	400.00	400.00	600.00
6198 - Bad Debt	-	83.33	83.33	-	666.64	666.64	1,000.00
6199 - Miscellaneous	-	-	-	112.50	-	(112.50)	-
<b>Total General and Administrative</b>	<b>9,837.10</b>	<b>9,596.72</b>	<b>(240.38)</b>	<b>77,302.34</b>	<b>79,773.76</b>	<b>2,471.42</b>	<b>118,160.50</b>
<b>Insurance and Taxes</b>							
6410 - Property Insurance	-	219.63	219.63	2,510.00	1,757.04	(752.96)	2,635.50
<b>Total Insurance and Taxes</b>	-	<b>219.63</b>	<b>219.63</b>	<b>2,510.00</b>	<b>1,757.04</b>	<b>(752.96)</b>	<b>2,635.50</b>
<b>Utilities</b>							

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6505 - Gas and Electricity - Coyote Park	90.94	50.00	(40.94)	376.77	400.00	23.23	600.00
<b>Total Utilities</b>	<b>90.94</b>	<b>50.00</b>	<b>(40.94)</b>	<b>376.77</b>	<b>400.00</b>	<b>23.23</b>	<b>600.00</b>
<b>Total Operating Expense</b>	<b>9,928.04</b>	<b>9,866.35</b>	<b>(61.69)</b>	<b>80,189.11</b>	<b>81,930.80</b>	<b>1,741.69</b>	<b>121,396.00</b>
<b>Net Operating Income (Loss)</b>	<b>(6,582.82)</b>	<b>(7,608.02)</b>	<b>1,025.20</b>	<b>27,382.26</b>	<b>21,013.84</b>	<b>6,368.42</b>	<b>(9,418.00)</b>

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## Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
7010 - Interest Income Reserves	13.30	16.67	(3.37)	30.47	133.36	(102.89)	200.00
<b>Total Reserve Income</b>	<b>13.30</b>	<b>16.67</b>	<b>(3.37)</b>	<b>30.47</b>	<b>133.36</b>	<b>(102.89)</b>	<b>200.00</b>
<b>Total Reserve Income</b>	<b>13.30</b>	<b>16.67</b>	<b>(3.37)</b>	<b>30.47</b>	<b>133.36</b>	<b>(102.89)</b>	<b>200.00</b>
<b>Reserve Expense</b>							
<b>Reserve Expenses</b>							
8099 - Misc Reserve Expense	-	-	-	25.00	-	(25.00)	-
<b>Total Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>(25.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>(25.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>13.30</b>	<b>16.67</b>	<b>(3.37)</b>	<b>5.47</b>	<b>133.36</b>	<b>(127.89)</b>	<b>200.00</b>
<b>Net Total</b>	<b>(6,569.52)</b>	<b>(7,591.35)</b>	<b>1,021.83</b>	<b>27,387.73</b>	<b>21,147.20</b>	<b>6,240.53</b>	<b>(9,218.00)</b>