

Smoky Hill Homeowners Association
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING	5,482.78
Liquid Asset Account-9067	120,785.34
Total Checking/Savings	<u>126,268.12</u>
Accounts Receivable	
Accounts Receivable	23,085.13
Total Accounts Receivable	<u>23,085.13</u>
Other Current Assets	
Allowance for Bad Debts	-20,000.00
Prepaid Insurance	610.99
Undeposited Funds	1,806.08
Total Other Current Assets	<u>-17,582.93</u>
Total Current Assets	<u>131,770.32</u>
TOTAL ASSETS	<u>131,770.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,214.65
Total Accounts Payable	<u>8,214.65</u>
Total Current Liabilities	<u>8,214.65</u>
Total Liabilities	8,214.65
Equity	
Retained Earnings	139,645.61
Net Income	-16,089.94
Total Equity	<u>123,555.67</u>
TOTAL LIABILITIES & EQUITY	<u>131,770.32</u>

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
HOA Dues & Income				
Bank Accounts Interest	1,276.83	180.00	1,096.83	709.35%
Dues	82,288.98	82,400.00	-111.02	99.87%
Late Fees	2,070.00	2,000.00	70.00	103.5%
Legal Fees Recovered	14,191.43	18,000.00	-3,808.57	78.84%
Capital Contingency - Reserves	0.00	5,304.00	-5,304.00	0.0%
Miscellaneous Income	0.00	40.00	-40.00	0.0%
Total HOA Dues & Income	<u>99,827.24</u>	<u>107,924.00</u>	<u>-8,096.76</u>	<u>92.5%</u>
Total Income	<u>99,827.24</u>	<u>107,924.00</u>	<u>-8,096.76</u>	<u>92.5%</u>
Gross Profit	<u>99,827.24</u>	<u>107,924.00</u>	<u>-8,096.76</u>	<u>92.5%</u>
Expense				
Annual Meeting	1,749.86	1,200.00	549.86	145.82%
Bad Debt Writeoff	7,557.83	2,400.00	5,157.83	314.91%
Bank Service Charges	289.67	224.00	65.67	129.32%
Coyote Park				
Lights	1,028.60	495.00	533.60	207.8%
Total Coyote Park	<u>1,028.60</u>	<u>495.00</u>	<u>533.60</u>	<u>207.8%</u>
Dues and Subscriptions	60.00	80.00	-20.00	75.0%
Dumpsters	11,480.38	11,500.00	-19.62	99.83%
Social Events/Community Benefit	4,409.69	4,000.00	409.69	110.24%
Insurance	3,917.00	3,300.00	617.00	118.7%
Merchant Services	2,507.92	2,800.00	-292.08	89.57%
Newsletters/Postcards	1,460.25	2,000.00	-539.75	73.01%
Mgmt & Professional Fees				
Answering Service	2,340.00	2,340.00	0.00	100.0%
Audit / Tax Prep	375.00	350.00	25.00	107.14%
Constant Contact	540.00	540.00	0.00	100.0%
Covenant Enforce & Accounting	42,000.00	42,000.00	0.00	100.0%
CPS Assistant-Meeting	225.00	540.00	-315.00	41.67%
Legal				
Legal-Covenant Enforce & Collec	26,510.27	24,000.00	2,510.27	110.46%
Legal - Other	0.00	0.00	0.00	0.0%
Total Legal	<u>26,510.27</u>	<u>24,000.00</u>	<u>2,510.27</u>	<u>110.46%</u>
Recording Fees	0.00	780.00	-780.00	0.0%
Special Projects	0.00	500.00	-500.00	0.0%
Tax Preparation	0.00	350.00	-350.00	0.0%
TrackVia (Online Database)	3,007.50	2,760.00	247.50	108.97%
Web Hosting	119.88	110.00	9.88	108.98%
Website maintenance	900.00	900.00	0.00	100.0%
Total Mgmt & Professional Fees	<u>76,017.65</u>	<u>75,170.00</u>	<u>847.65</u>	<u>101.13%</u>
Miscellaneous Expense				
Cherry Creek School Rental	0.00	35.00	-35.00	0.0%
GoDaddy Emails	0.00	175.00	-175.00	0.0%
Safe Deposit Box	55.00	55.00	0.00	100.0%
Total Miscellaneous Expense	<u>55.00</u>	<u>265.00</u>	<u>-210.00</u>	<u>20.76%</u>
Neighborhood Awards Program	0.00	650.00	-650.00	0.0%
Printing & Postage	5,290.03	3,600.00	1,690.03	146.95%
Welcome Newcomers	93.30	240.00	-146.70	38.88%
Total Expense	<u>115,917.18</u>	<u>107,924.00</u>	<u>7,993.18</u>	<u>107.41%</u>
Net Ordinary Income	<u>-16,089.94</u>	<u>0.00</u>	<u>-16,089.94</u>	<u>100.0%</u>
Net Income	<u>-16,089.94</u>	<u>0.00</u>	<u>-16,089.94</u>	<u>100.0%</u>