

Smoky Hill Homeowners Association, Inc.

Balance Sheet For 12/31/2022

Checkings/Savings		
Cash Operating Alliance Association Bank	\$30,738.37	
Cash Reserves Alliance Association Bank	\$84,673.69	
Total Checkings/Savings		\$115,412.06
Accounts Receivable		
Accounts Receivable	\$29,795.05	
Allowance for Doubtful Accounts	(\$6,000.00)	
Total Accounts Receivable		\$23,795.05
Other Current Assets		
Prepaid Insurance	\$610.99	
Due From (To) Operating	\$20,000.00	
Total Other Current Assets		\$20,610.99
	Total Assets	\$159,818.10
<hr/>		
Accounts Payable		
Accounts Payable	\$1,284.22	
Homeowner Refunds	\$923.00	
Total Accounts Payable		\$2,207.22
Other Current Liabilities		
Prepaid Assessments	\$4,157.33	
Due To (From) Reserves	\$20,000.00	
Total Other Current Liabilities		\$24,157.33
Equity		
Equity Reserves	\$84,513.90	
Owner Equity	\$32,810.46	
Net Income / Loss	\$16,129.19	
Total Equity		\$133,453.55
	Total Liabilities / Equity	\$159,818.10

Smoky Hill Homeowners Association, Inc.

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4010 - Regular Assessments	-	-	-	87,616.00	87,616.00	-	87,616.00
4015 - Late Fees	(60.00)	175.00	(235.00)	3,390.00	2,100.00	1,290.00	2,100.00
4016 - Late Fees Paid to Mgmt Co	-	-	-	(1,115.00)	-	(1,115.00)	-
4017 - Late Fee Interest	-	-	-	(.93)	-	(.93)	-
4018 - NSF Charges	-	-	-	40.00	-	40.00	-
4025 - Reimbursed Legal Fees	931.65	2,000.00	(1,068.35)	35,124.92	24,000.00	11,124.92	24,000.00
4030 - Lien Fees	-	-	-	126.00	-	126.00	-
4035 - Lien Fees pd to Mgmt	-	-	-	(126.00)	-	(126.00)	-
4090 - Interest Income	.66	-	.66	10.09	-	10.09	-
4097 - Recovery of Bad Debt	-	-	-	2,352.00	-	2,352.00	-
Total Operating Income	872.31	2,175.00	(1,302.69)	127,417.08	113,716.00	13,701.08	113,716.00
Operating Expense							
General and Administrative							
6110 - Management Fees	3,600.00	3,600.00	-	43,200.00	43,200.00	-	43,200.00
6120 - Bank Service Charges	25.00	10.00	(15.00)	370.00	120.00	(250.00)	120.00
6130 - Licenses Permits Filing Fee	-	10.38	10.38	105.00	125.00	20.00	125.00
6135 - Community Events	-	333.37	333.37	1,570.35	4,000.00	2,429.65	4,000.00
6140 - Postage and Supplies	69.09	833.37	764.28	6,522.41	10,000.00	3,477.59	10,000.00
6145 - Printing and Copying	18.30	875.00	856.70	2,487.61	10,500.00	8,012.39	10,500.00
6150 - Legal Fees General	102.00	750.00	648.00	5,514.00	9,000.00	3,486.00	9,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	931.65	2,333.37	1,401.72	31,065.70	28,000.00	(3,065.70)	28,000.00
6155 - Audit Tax & Accounting	-	-	-	3,100.00	2,500.00	(600.00)	2,500.00
6160 - Internet Administration	50.00	129.12	79.12	872.16	1,549.00	676.84	1,549.00
6170 - Records Storage	60.00	50.00	(10.00)	810.00	600.00	(210.00)	600.00
6171 - Dumpster Day	-	562.50	562.50	6,303.51	6,750.00	446.49	6,750.00
6172 - Neighborhood Awards	-	50.00	50.00	600.00	600.00	-	600.00
6198 - Bad Debt	489.65	-	(489.65)	5,888.95	-	(5,888.95)	-
6199 - Miscellaneous	-	12.50	12.50	12.02	150.00	137.98	150.00
Total General and Administrative	5,345.69	9,549.61	4,203.92	108,421.71	117,094.00	8,672.29	117,094.00
Insurance and Taxes							
6410 - Property Insurance	-	-	-	2,429.00	2,720.00	291.00	2,720.00
Total Insurance and Taxes	-	-	-	2,429.00	2,720.00	291.00	2,720.00
Utilities							
6505 - Gas and Electricity - Coyote Park	53.18	47.88	(5.30)	596.97	575.00	(21.97)	575.00
Total Utilities	53.18	47.88	(5.30)	596.97	575.00	(21.97)	575.00
Total Operating Expense	5,398.87	9,597.49	4,198.62	111,447.68	120,389.00	8,941.32	120,389.00
Net Operating Income (Loss)	(4,526.56)	(7,422.49)	2,895.93	15,969.40	(6,673.00)	22,642.40	(6,673.00)

Smoky Hill Homeowners Association, Inc.

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
7010 - Interest Income Reserves	17.97	-	17.97	159.79	-	159.79	-
Total Reserve Income	17.97	-	17.97	159.79	-	159.79	-
Total Reserve Income	17.97	-	17.97	159.79	-	159.79	-
Net Reserve Income (Loss)	17.97	-	17.97	159.79	-	159.79	-
Net Total	(4,508.59)	(7,422.49)	2,913.90	16,129.19	(6,673.00)	22,802.19	(6,673.00)