

# Smoky Hill Homeowners Association Inc.

## Balance Sheet Comparison: January vs February

	Last Month	Current Month	Difference
<b>Bank - Operating</b>			
PPBI-Operating Acct.	\$5,081.40	\$44,178.09	\$39,096.69
<b>Total Bank - Operating</b>	<b>\$5,081.40</b>	<b>\$44,178.09</b>	<b>\$39,096.69</b>
<b>Bank - Reserves</b>			
PPBI-Reserve Acct	\$104,420.06	\$104,432.08	\$12.02
<b>Total Bank - Reserves</b>	<b>\$104,420.06</b>	<b>\$104,432.08</b>	<b>\$12.02</b>
<b>Other Assets</b>			
Accounts Receivable	\$40,259.08	\$69,197.59	\$28,938.51
Allowance from Doubtful Accounts	(\$12,000.00)	(\$12,000.00)	-
Prepaid Insurance	\$610.99	\$610.99	-
<b>Total Other Assets</b>	<b>\$28,870.07</b>	<b>\$57,808.58</b>	<b>\$28,938.51</b>
<b>Total Asset</b>	<b>\$138,371.53</b>	<b>\$206,418.75</b>	<b>\$68,047.22</b>

	Last Month	Current Month	Difference
<b>Liabilities</b>			
Accounts Payable	\$858.00	\$858.00	-
Prepaid Assessments	\$7,928.33	\$2,078.64	(\$5,849.69)
<b>Total Liabilities</b>	<b>\$8,786.33</b>	<b>\$2,936.64</b>	<b>(\$5,849.69)</b>
<b>Equity</b>			
Retained Earnings	\$130,037.93	\$130,037.93	-
Net Income	(\$452.73)	\$73,444.18	\$73,896.91
<b>Total Equity</b>	<b>\$129,585.20</b>	<b>\$203,482.11</b>	<b>\$73,896.91</b>
<b>Total Liability / Equity</b>	<b>\$138,371.53</b>	<b>\$206,418.75</b>	<b>\$68,047.22</b>

# Smoky Hill Homeowners Association Inc.

## Statement of Revenues and Expenses 2/1/2021 - 2/28/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment	84,878.00	84,878.00	-	84,878.00	84,878.00	-	84,878.00
4050 - Late Fee	-	-	-	-	-	-	2,100.00
4116 - Legal Fee	6,999.70	2,083.33	4,916.37	6,999.70	4,166.66	2,833.04	25,000.00
4117 - NSF Fee	-	-	-	20.00	-	20.00	-
4118 - Misc Income	-	-	-	(489.00)	-	(489.00)	-
<b>Total Income</b>	<b>91,877.70</b>	<b>86,961.33</b>	<b>4,916.37</b>	<b>91,408.70</b>	<b>89,044.66</b>	<b>2,364.04</b>	<b>111,978.00</b>
<b>Total Income</b>	<b>91,877.70</b>	<b>86,961.33</b>	<b>4,916.37</b>	<b>91,408.70</b>	<b>89,044.66</b>	<b>2,364.04</b>	<b>111,978.00</b>
<b>Operating Expense</b>							
<b>Administrative Expenses</b>							
5000 - Management Fee	8,400.50	3,600.25	(4,800.25)	8,400.50	7,200.50	(1,200.00)	43,203.00
5001 - Administrative Contingency	-	19.38	19.38	-	38.76	38.76	232.50
5002 - Records Storage	-	50.00	50.00	-	100.00	100.00	600.00
5003 - Copies/Printing	-	541.67	541.67	-	1,083.34	1,083.34	6,500.00
5004 - Postage/Supplies	-	916.67	916.67	-	1,833.34	1,833.34	11,000.00
5007 - Bank Fees	-	8.33	8.33	-	16.66	16.66	100.00
5011 - Legal Fees- Collections/Covenant Enforcement	7,031.70	2,500.00	(4,531.70)	7,031.70	5,000.00	(2,031.70)	30,000.00
5013 - Legal Fees- Ordinary	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
5016 - Audit/Tax Return	-	-	-	-	-	-	3,000.00
5019 - Community Events	-	333.33	333.33	-	666.66	666.66	4,000.00
5021 - Bad Debt	-	83.33	83.33	-	166.66	166.66	1,000.00
5026 - Dumpster Day	-	-	-	-	-	-	11,000.00
5027 - Neighborhood Awards	-	50.00	50.00	-	100.00	100.00	600.00
5028 - Licenses/Permits/Filing Fees	-	-	-	-	125.00	125.00	125.00
5030 - Internet Administration	-	66.67	66.67	-	133.34	133.34	800.00
<b>Total Administrative Expenses</b>	<b>15,432.20</b>	<b>8,669.63</b>	<b>(6,762.57)</b>	<b>15,432.20</b>	<b>17,464.26</b>	<b>2,032.06</b>	<b>118,160.50</b>
<b>Insurance Expenses</b>							
5031 - Insurance	2,510.00	219.63	(2,290.37)	2,510.00	439.26	(2,070.74)	2,635.50
<b>Total Insurance Expenses</b>	<b>2,510.00</b>	<b>219.63</b>	<b>(2,290.37)</b>	<b>2,510.00</b>	<b>439.26</b>	<b>(2,070.74)</b>	<b>2,635.50</b>
<b>Utilities Expenses</b>							
8300 - Gas & Electricity - Coyote Park	50.61	50.00	(.61)	50.61	100.00	49.39	600.00
<b>Total Utilities Expenses</b>	<b>50.61</b>	<b>50.00</b>	<b>(.61)</b>	<b>50.61</b>	<b>100.00</b>	<b>49.39</b>	<b>600.00</b>
<b>Total Expense</b>	<b>17,992.81</b>	<b>8,939.26</b>	<b>(9,053.55)</b>	<b>17,992.81</b>	<b>18,003.52</b>	<b>10.71</b>	<b>121,396.00</b>
<b>Operating Net Total</b>	<b>73,884.89</b>	<b>78,022.07</b>	<b>(4,137.18)</b>	<b>73,415.89</b>	<b>71,041.14</b>	<b>2,374.75</b>	<b>(9,418.00)</b>

# Smoky Hill Homeowners Association Inc.

## Statement of Revenues and Expenses 2/1/2021 - 2/28/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
9002 - Reserve Interest Income	12.02	16.67	(4.65)	28.29	33.34	(5.05)	200.00
<b>Total Reserve Income</b>	<b>12.02</b>	<b>16.67</b>	<b>(4.65)</b>	<b>28.29</b>	<b>33.34</b>	<b>(5.05)</b>	<b>200.00</b>
<b>Total Income</b>	<b>12.02</b>	<b>16.67</b>	<b>(4.65)</b>	<b>28.29</b>	<b>33.34</b>	<b>(5.05)</b>	<b>200.00</b>
<b>Reserve Net Total</b>	<b>12.02</b>	<b>16.67</b>	<b>(4.65)</b>	<b>28.29</b>	<b>33.34</b>	<b>(5.05)</b>	<b>200.00</b>
<b>Net Total</b>	<b>73,896.91</b>	<b>78,038.74</b>	<b>(4,141.83)</b>	<b>73,444.18</b>	<b>71,074.48</b>	<b>2,369.70</b>	<b>(9,218.00)</b>