

# Smoky Hill Homeowners Association, Inc.

## Balance Sheet For 2/28/2022

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<b>Checkings/Savings</b>		
Cash Operating Alliance Association Bank	\$56,313.98	
Cash Reserves Alliance Association Bank	\$84,534.40	
<b>Total Checkings/Savings</b>		<b>\$140,848.38</b>
<b>Accounts Receivable</b>		
Accounts Receivable	\$63,172.38	
Allowance for Doubtful Accounts	(\$12,000.00)	
<b>Total Accounts Receivable</b>		<b>\$51,172.38</b>
<b>Other Current Assets</b>		
Prepaid Insurance	\$610.99	
Due From (To) Operating	\$20,000.00	
<b>Total Other Current Assets</b>		<b>\$20,610.99</b>
	<b>Total Asset</b>	<b>\$212,631.75</b>

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<b>Accounts Payable</b>		
Accounts Payable	\$562.41	
Homeowner Refunds	\$923.00	
<b>Total Accounts Payable</b>		<b>\$1,485.41</b>
<b>Other Current Liabilities</b>		
Prepaid Assessments	\$2,234.65	
Due To (From) Reserves	\$20,000.00	
<b>Total Other Current Liabilities</b>		<b>\$22,234.65</b>
<b>Equity</b>		
Equity Reserves	\$84,513.90	
Owner Equity	\$27,002.46	
Net Income / Loss	\$77,395.33	
<b>Total Equity</b>		<b>\$188,911.69</b>
	<b>Total Liability / Equity</b>	<b>\$212,631.75</b>

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# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4010 - Regular Assessments	-	-	-	87,424.00	87,616.00	(192.00)	87,616.00
4015 - Late Fees	-	175.00	(175.00)	-	350.00	(350.00)	2,100.00
4018 - NSF Charges	20.00	-	20.00	20.00	-	20.00	-
4025 - Reimbursed Legal Fees	448.00	2,000.00	(1,552.00)	4,348.34	4,000.00	348.34	24,000.00
4090 - Interest Income	.89	-	.89	1.06	-	1.06	-
<b>Total Operating Income</b>	<b>468.89</b>	<b>2,175.00</b>	<b>(1,706.11)</b>	<b>91,793.40</b>	<b>91,966.00</b>	<b>(172.60)</b>	<b>113,716.00</b>
<b>Operating Expense</b>							
<b>General and Administrative</b>							
6110 - Management Fees	3,600.00	3,600.00	-	7,200.00	7,200.00	-	43,200.00
6120 - Bank Service Charges	55.00	10.00	(45.00)	100.00	20.00	(80.00)	120.00
6130 - Licenses Permits Filing Fee	20.00	10.42	(9.58)	20.00	20.84	.84	125.00
6135 - Community Events	-	333.33	333.33	(500.00)	666.66	1,166.66	4,000.00
6140 - Postage and Supplies	1,550.80	833.33	(717.47)	1,733.25	1,666.66	(66.59)	10,000.00
6145 - Printing and Copying	596.65	875.00	278.35	607.75	1,750.00	1,142.25	10,500.00
6150 - Legal Fees General	68.00	750.00	682.00	332.00	1,500.00	1,168.00	9,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	448.00	2,333.33	1,885.33	4,336.34	4,666.66	330.32	28,000.00
6155 - Audit Tax & Accounting	-	-	-	-	-	-	2,500.00
6160 - Internet Administration	125.00	129.08	4.08	250.00	258.16	8.16	1,549.00
6170 - Records Storage	70.00	50.00	(20.00)	140.00	100.00	(40.00)	600.00
6171 - Dumpster Day	-	562.50	562.50	-	1,125.00	1,125.00	6,750.00
6172 - Neighborhood Awards	-	50.00	50.00	-	100.00	100.00	600.00
6198 - Bad Debt	102.00	-	(102.00)	102.00	-	(102.00)	-
6199 - Miscellaneous	-	12.50	12.50	-	25.00	25.00	150.00
<b>Total General and Administrative</b>	<b>6,635.45</b>	<b>9,549.49</b>	<b>2,914.04</b>	<b>14,321.34</b>	<b>19,098.98</b>	<b>4,777.64</b>	<b>117,094.00</b>
<b>Insurance and Taxes</b>							
6410 - Property Insurance	-	-	-	-	-	-	2,720.00
<b>Total Insurance and Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,720.00</b>
<b>Utilities</b>							
6505 - Gas and Electricity - Coyote Park	46.41	47.92	1.51	97.23	95.84	(1.39)	575.00
<b>Total Utilities</b>	<b>46.41</b>	<b>47.92</b>	<b>1.51</b>	<b>97.23</b>	<b>95.84</b>	<b>(1.39)</b>	<b>575.00</b>
<b>Total Operating Expense</b>	<b>6,681.86</b>	<b>9,597.41</b>	<b>2,915.55</b>	<b>14,418.57</b>	<b>19,194.82</b>	<b>4,776.25</b>	<b>120,389.00</b>
<b>Net Operating Income (Loss)</b>	<b>(6,212.97)</b>	<b>(7,422.41)</b>	<b>1,209.44</b>	<b>77,374.83</b>	<b>72,771.18</b>	<b>4,603.65</b>	<b>(6,673.00)</b>

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
7010 - Interest Income Reserves	9.73	-	9.73	20.50	-	20.50	-
<b>Total Reserve Income</b>	<b>9.73</b>	<b>-</b>	<b>9.73</b>	<b>20.50</b>	<b>-</b>	<b>20.50</b>	<b>-</b>
<b>Total Reserve Income</b>	<b>9.73</b>	<b>-</b>	<b>9.73</b>	<b>20.50</b>	<b>-</b>	<b>20.50</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>9.73</b>	<b>-</b>	<b>9.73</b>	<b>20.50</b>	<b>-</b>	<b>20.50</b>	<b>-</b>
<b>Net Total</b>	<b>(6,203.24)</b>	<b>(7,422.41)</b>	<b>1,219.17</b>	<b>77,395.33</b>	<b>72,771.18</b>	<b>4,624.15</b>	<b>(6,673.00)</b>