

# Smoky Hill Homeowners Association, Inc.

Balance Sheet For 1/31/2022

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|  |                                 |                     |
|--|---------------------------------|---------------------|
| <b>Checkings/Savings</b>                 |                                 |                     |
| Cash Operating Alliance Association Bank | \$25,589.59                     |                     |
| Cash Reserves Alliance Association Bank  | \$84,524.67                     |                     |
| <b>Total Checkings/Savings</b>           |                                 | <b>\$110,114.26</b> |
| <b>Accounts Receivable</b>               |                                 |                     |
| Accounts Receivable                      | \$103,826.30                    |                     |
| Allowance for Doubtful Accounts          | (\$12,000.00)                   |                     |
| <b>Total Accounts Receivable</b>         |                                 | <b>\$91,826.30</b>  |
| <b>Other Current Assets</b>              |                                 |                     |
| Prepaid Insurance                        | \$610.99                        |                     |
| Due From (To) Operating                  | \$20,000.00                     |                     |
| <b>Total Other Current Assets</b>        |                                 | <b>\$20,610.99</b>  |
|  | <b>Total Asset</b>              | <b>\$222,551.55</b> |
| <hr/>                                    |                                 |                     |
| <b>Accounts Payable</b>                  |                                 |                     |
| Accounts Payable                         | \$4,591.71                      |                     |
| Homeowner Refunds                        | \$923.00                        |                     |
| <b>Total Accounts Payable</b>            |                                 | <b>\$5,514.71</b>   |
| <b>Other Current Liabilities</b>         |                                 |                     |
| Prepaid Assessments                      | \$1,921.91                      |                     |
| Due To (From) Reserves                   | \$20,000.00                     |                     |
| <b>Total Other Current Liabilities</b>   |                                 | <b>\$21,921.91</b>  |
| <b>Equity</b>                            |                                 |                     |
| Equity Reserves                          | \$84,513.90                     |                     |
| Owner Equity                             | \$27,002.46                     |                     |
| Net Income / Loss                        | \$83,598.57                     |                     |
| <b>Total Equity</b>                      |                                 | <b>\$195,114.93</b> |
|  | <b>Total Liability / Equity</b> | <b>\$222,551.55</b> |

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# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

|   | Current Period   |                 |                  | Year To Date     |                 |                  | Annual Budget     |
|---|------------------|-----------------|------------------|------------------|-----------------|------------------|-------------------|
|   | Actual           | Budget          | Variance         | Actual           | Budget          | Variance         |                   |
| <b>Operating Income</b>                             |                  |                 |                  |                  |                 |                  |                   |
| <b>Income</b>                                       |                  |                 |                  |                  |                 |                  |                   |
| 4010 - Regular Assessments                          | 87,424.00        | 7,301.33        | 80,122.67        | 87,424.00        | 7,301.33        | 80,122.67        | 87,616.00         |
| 4015 - Late Fees                                    | -                | 175.00          | (175.00)         | -                | 175.00          | (175.00)         | 2,100.00          |
| 4025 - Reimbursed Legal Fees                        | 3,900.34         | 2,000.00        | 1,900.34         | 3,900.34         | 2,000.00        | 1,900.34         | 24,000.00         |
| 4090 - Interest Income                              | .17              | -               | .17              | .17              | -               | .17              | -                 |
| <b>Total Operating Income</b>                       | <b>91,324.51</b> | <b>9,476.33</b> | <b>81,848.18</b> | <b>91,324.51</b> | <b>9,476.33</b> | <b>81,848.18</b> | <b>113,716.00</b> |
| <b>Operating Expense</b>                            |                  |                 |                  |                  |                 |                  |                   |
| <b>General and Administrative</b>                   |                  |                 |                  |                  |                 |                  |                   |
| 6110 - Management Fees                              | 3,600.00         | 3,600.00        | -                | 3,600.00         | 3,600.00        | -                | 43,200.00         |
| 6120 - Bank Service Charges                         | 45.00            | 10.00           | (35.00)          | 45.00            | 10.00           | (35.00)          | 120.00            |
| 6130 - Licenses Permits Filing Fee                  | -                | 10.42           | 10.42            | -                | 10.42           | 10.42            | 125.00            |
| 6135 - Community Events                             | (500.00)         | 333.33          | 833.33           | (500.00)         | 333.33          | 833.33           | 4,000.00          |
| 6140 - Postage and Supplies                         | 182.45           | 833.33          | 650.88           | 182.45           | 833.33          | 650.88           | 10,000.00         |
| 6145 - Printing and Copying                         | 11.10            | 875.00          | 863.90           | 11.10            | 875.00          | 863.90           | 10,500.00         |
| 6150 - Legal Fees General                           | 264.00           | 750.00          | 486.00           | 264.00           | 750.00          | 486.00           | 9,000.00          |
| 6151 - Legal Fees Collections/ Covenant Enforcement | 3,888.34         | 2,333.33        | (1,555.01)       | 3,888.34         | 2,333.33        | (1,555.01)       | 28,000.00         |
| 6155 - Audit Tax & Accounting                       | -                | -               | -                | -                | -               | -                | 2,500.00          |
| 6160 - Internet Administration                      | 125.00           | 129.08          | 4.08             | 125.00           | 129.08          | 4.08             | 1,549.00          |
| 6170 - Records Storage                              | 70.00            | 50.00           | (20.00)          | 70.00            | 50.00           | (20.00)          | 600.00            |
| 6171 - Dumpster Day                                 | -                | 562.50          | 562.50           | -                | 562.50          | 562.50           | 6,750.00          |
| 6172 - Neighborhood Awards                          | -                | 50.00           | 50.00            | -                | 50.00           | 50.00            | 600.00            |
| 6199 - Miscellaneous                                | -                | 12.50           | 12.50            | -                | 12.50           | 12.50            | 150.00            |
| <b>Total General and Administrative</b>             | <b>7,685.89</b>  | <b>9,549.49</b> | <b>1,863.60</b>  | <b>7,685.89</b>  | <b>9,549.49</b> | <b>1,863.60</b>  | <b>117,094.00</b> |
| <b>Insurance and Taxes</b>                          |                  |                 |                  |                  |                 |                  |                   |
| 6410 - Property Insurance                           | -                | -               | -                | -                | -               | -                | 2,720.00          |
| <b>Total Insurance and Taxes</b>                    | <b>-</b>         | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>         | <b>2,720.00</b>   |
| <b>Utilities</b>                                    |                  |                 |                  |                  |                 |                  |                   |
| 6505 - Gas and Electricity - Coyote Park            | 50.82            | 47.92           | (2.90)           | 50.82            | 47.92           | (2.90)           | 575.00            |
| <b>Total Utilities</b>                              | <b>50.82</b>     | <b>47.92</b>    | <b>(2.90)</b>    | <b>50.82</b>     | <b>47.92</b>    | <b>(2.90)</b>    | <b>575.00</b>     |
| <b>Total Operating Expense</b>                      | <b>7,736.71</b>  | <b>9,597.41</b> | <b>1,860.70</b>  | <b>7,736.71</b>  | <b>9,597.41</b> | <b>1,860.70</b>  | <b>120,389.00</b> |
| <b>Net Operating Income (Loss)</b>                  | <b>83,587.80</b> | <b>(121.08)</b> | <b>83,708.88</b> | <b>83,587.80</b> | <b>(121.08)</b> | <b>83,708.88</b> | <b>(6,673.00)</b> |

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

|                                  | Current Period   |                 |                  | Year To Date     |                 |                  | Annual Budget     |
|----------------------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|-------------------|
|                                  | Actual           | Budget          | Variance         | Actual           | Budget          | Variance         |                   |
| <b>Reserve Income</b>            |                  |                 |                  |                  |                 |                  |                   |
| <b>Reserve Income</b>            |                  |                 |                  |                  |                 |                  |                   |
| 7010 - Interest Income Reserves  | 10.77            | -               | 10.77            | 10.77            | -               | 10.77            | -                 |
| <b>Total Reserve Income</b>      | <b>10.77</b>     | <b>-</b>        | <b>10.77</b>     | <b>10.77</b>     | <b>-</b>        | <b>10.77</b>     | <b>-</b>          |
| <b>Total Reserve Income</b>      | <b>10.77</b>     | <b>-</b>        | <b>10.77</b>     | <b>10.77</b>     | <b>-</b>        | <b>10.77</b>     | <b>-</b>          |
| <b>Net Reserve Income (Loss)</b> | <b>10.77</b>     | <b>-</b>        | <b>10.77</b>     | <b>10.77</b>     | <b>-</b>        | <b>10.77</b>     | <b>-</b>          |
| <b>Net Total</b>                 | <b>83,598.57</b> | <b>(121.08)</b> | <b>83,719.65</b> | <b>83,598.57</b> | <b>(121.08)</b> | <b>83,719.65</b> | <b>(6,673.00)</b> |