

Smoky Hill Homeowners Association, Inc.

Balance Sheet For 1/31/2023

Checkings/Savings		
Cash Operating Alliance Association Bank	\$51,991.81	
Cash Reserves Alliance Association Bank	\$84,691.67	
Total Checkings/Savings		\$136,683.48
Accounts Receivable		
Accounts Receivable	\$94,117.95	
Allowance for Doubtful Accounts	(\$6,000.00)	
Total Accounts Receivable		\$88,117.95
Other Current Assets		
Prepaid Insurance	\$610.99	
Due From (To) Operating	\$20,000.00	
Total Other Current Assets		\$20,610.99
	Total Assets	\$245,412.42

Accounts Payable		
Accounts Payable	\$986.27	
Homeowner Refunds	\$923.00	
Total Accounts Payable		\$1,909.27
Other Current Liabilities		
Prepaid Assessments	\$3,898.57	
Due To (From) Reserves	\$20,000.00	
Total Other Current Liabilities		\$23,898.57
Equity		
Equity Reserves	\$84,513.90	
Owner Equity	\$49,006.15	
Net Income / Loss	\$86,084.53	
Total Equity		\$219,604.58
	Total Liabilities / Equity	\$245,412.42

Smoky Hill Homeowners Association, Inc.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4010 - Regular Assessments	91,171.50	91,038.50	133.00	91,171.50	91,038.50	133.00	91,038.50
4015 - Late Fees	-	175.00	(175.00)	-	175.00	(175.00)	2,100.00
4023 - Reimbursed Legislative Impact Fees	-	750.00	(750.00)	-	750.00	(750.00)	9,000.00
4025 - Reimbursed Legal Fees	739.62	1,166.67	(427.05)	739.62	1,166.67	(427.05)	14,000.00
4090 - Interest Income	.79	-	.79	.79	-	.79	-
Total Operating Income	91,911.91	93,130.17	(1,218.26)	91,911.91	93,130.17	(1,218.26)	116,138.50
Operating Expense							
General and Administrative							
6110 - Management Fees	3,600.00	3,744.00	144.00	3,600.00	3,744.00	144.00	44,928.00
6120 - Bank Service Charges	25.00	35.00	10.00	25.00	35.00	10.00	420.00
6130 - Licenses Permits Filing Fee	-	7.50	7.50	-	7.50	7.50	90.00
6135 - Community Events	1,237.09	416.67	(820.42)	1,237.09	416.67	(820.42)	5,000.00
6140 - Postage and Supplies	44.33	1,250.00	1,205.67	44.33	1,250.00	1,205.67	15,000.00
6145 - Printing and Copying	19.50	708.33	688.83	19.50	708.33	688.83	8,500.00
6149 - Legislative Impact Fee	-	-	-	-	-	-	9,000.00
6150 - Legal Fees General	-	526.96	526.96	-	526.96	526.96	6,323.50
6151 - Legal Fees Collections/ Covenant Enforcement	739.62	1,166.67	427.05	739.62	1,166.67	427.05	14,000.00
6155 - Audit Tax & Accounting	-	26.25	26.25	-	26.25	26.25	315.00
6160 - Internet Administration	50.00	83.33	33.33	50.00	83.33	33.33	1,000.00
6170 - Records Storage	60.00	70.00	10.00	60.00	70.00	10.00	840.00
6171 - Dumpster Day	-	562.50	562.50	-	562.50	562.50	6,750.00
6172 - Neighborhood Awards	-	50.00	50.00	-	50.00	50.00	600.00
6198 - Bad Debt	24.00	-	(24.00)	24.00	-	(24.00)	-
6199 - Miscellaneous	-	8.33	8.33	-	8.33	8.33	100.00
Total General and Administrative	5,799.54	8,655.54	2,856.00	5,799.54	8,655.54	2,856.00	112,866.50
Insurance and Taxes							
6410 - Property Insurance	-	222.67	222.67	-	222.67	222.67	2,672.00
Total Insurance and Taxes	-	222.67	222.67	-	222.67	222.67	2,672.00
Utilities							
6505 - Gas and Electricity - Coyote Park	45.82	50.00	4.18	45.82	50.00	4.18	600.00
Total Utilities	45.82	50.00	4.18	45.82	50.00	4.18	600.00
Total Operating Expense	5,845.36	8,928.21	3,082.85	5,845.36	8,928.21	3,082.85	116,138.50
Net Operating Income (Loss)	86,066.55	84,201.96	1,864.59	86,066.55	84,201.96	1,864.59	-

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Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
7010 - Interest Income Reserves	17.98	11.67	6.31	17.98	11.67	6.31	140.00
Total Reserve Income	17.98	11.67	6.31	17.98	11.67	6.31	140.00
Total Reserve Income	17.98	11.67	6.31	17.98	11.67	6.31	140.00
Net Reserve Income (Loss)	17.98	11.67	6.31	17.98	11.67	6.31	140.00
Net Total	86,084.53	84,213.63	1,870.90	86,084.53	84,213.63	1,870.90	140.00