

# Smoky Hill Homeowners Association, Inc.

## Balance Sheet For July 2021

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<b>Checkings/Savings</b>		
Cash Operating Alliance Association Bank	\$32,330.54	
Cash Reserves Alliance Association Bank	\$104,452.57	
<b>Total Checkings/Savings</b>		<b>\$136,783.11</b>
<b>Accounts Receivable</b>		
Accounts Receivable	\$53,702.18	
Allowance for Doubtful Accounts	(\$12,000.00)	
<b>Total Accounts Receivable</b>		<b>\$41,702.18</b>
<b>Other Current Assets</b>		
Prepaid Insurance	\$610.99	
<b>Total Other Current Assets</b>		<b>\$610.99</b>
	<b>Total Asset</b>	<b>\$179,096.28</b>

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<b>Accounts Payable</b>		
Accounts Payable	\$11,294.98	
Homeowner Refunds	\$923.00	
<b>Total Accounts Payable</b>		<b>\$12,217.98</b>
<b>Other Current Liabilities</b>		
Prepaid Assessments	\$2,883.12	
<b>Total Other Current Liabilities</b>		<b>\$2,883.12</b>
<b>Equity</b>		
Owner Equity	\$130,037.93	
Net Income / Loss	\$33,957.25	
<b>Total Equity</b>		<b>\$163,995.18</b>
	<b>Total Liability / Equity</b>	<b>\$179,096.28</b>

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# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4010 - Regular Assessments	-	-	-	84,816.00	84,878.00	(62.00)	84,878.00
4015 - Late Fees	-	175.00	(175.00)	2,132.10	1,225.00	907.10	2,100.00
4018 - NSF Charges	-	-	-	70.00	-	70.00	-
4025 - Reimbursed Legal Fees	2,463.12	2,083.33	379.79	15,903.69	14,583.31	1,320.38	25,000.00
4090 - Interest Income	.74	-	.74	126.75	-	126.75	-
4095 - Miscellaneous Income	(2,415.00)	-	(2,415.00)	1,121.00	-	1,121.00	-
<b>Reserve Income</b>							
7010 - Interest Income Reserves	-	-	-	56.61	-	56.61	-
<b>Total Reserve Income</b>	-	-	-	<b>56.61</b>	-	<b>56.61</b>	-
<b>Total Operating Income</b>	<b>48.86</b>	<b>2,258.33</b>	<b>(2,209.47)</b>	<b>104,226.15</b>	<b>100,686.31</b>	<b>3,539.84</b>	<b>111,978.00</b>
<b>Operating Expense</b>							
<b>General and Administrative</b>							
6100 - Administrative Contingency	-	19.38	19.38	-	135.66	135.66	232.50
6110 - Management Fees	3,600.00	3,600.25	.25	26,401.25	25,201.75	(1,199.50)	43,203.00
6120 - Bank Service Charges	20.00	8.33	(11.67)	45.00	58.31	13.31	100.00
6130 - Licenses Permits Filing Fee	-	10.42	10.42	160.00	72.94	(87.06)	125.00
6135 - Community Events	-	333.33	333.33	600.00	2,333.31	1,733.31	4,000.00
6140 - Postage and Supplies	374.56	916.67	542.11	4,718.71	6,416.69	1,697.98	11,000.00
6145 - Printing and Copying	32.40	541.67	509.27	7,587.96	3,791.69	(3,796.27)	6,500.00
6150 - Legal Fees General	2,229.40	500.00	(1,729.40)	4,437.40	3,500.00	(937.40)	6,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	2,389.12	2,500.00	110.88	15,830.06	17,500.00	1,669.94	30,000.00
6155 - Audit Tax & Accounting	-	-	-	315.00	3,000.00	2,685.00	3,000.00
6160 - Internet Administration	375.00	66.67	(308.33)	991.61	466.69	(524.92)	800.00
6162 - Software Subscriptions	-	-	-	674.00	-	(674.00)	-
6170 - Records Storage	70.00	50.00	(20.00)	205.00	350.00	145.00	600.00
6171 - Dumpster Day	-	916.67	916.67	5,386.75	6,416.69	1,029.94	11,000.00
6172 - Neighborhood Awards	-	50.00	50.00	-	350.00	350.00	600.00
6198 - Bad Debt	-	83.33	83.33	-	583.31	583.31	1,000.00
6199 - Miscellaneous	112.50	-	(112.50)	112.50	-	(112.50)	-
<b>Total General and Administrative</b>	<b>9,202.98</b>	<b>9,596.72</b>	<b>393.74</b>	<b>67,465.24</b>	<b>70,177.04</b>	<b>2,711.80</b>	<b>118,160.50</b>
<b>Insurance and Taxes</b>							
6410 - Property Insurance	-	219.63	219.63	2,510.00	1,537.41	(972.59)	2,635.50
<b>Total Insurance and Taxes</b>	-	<b>219.63</b>	<b>219.63</b>	<b>2,510.00</b>	<b>1,537.41</b>	<b>(972.59)</b>	<b>2,635.50</b>
<b>Utilities</b>							
6505 - Gas and Electricity - Coyote Park	-	50.00	50.00	285.83	350.00	64.17	600.00

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Utilities</b>	-	50.00	50.00	285.83	350.00	64.17	600.00
<b>Total Operating Expense</b>	9,202.98	9,866.35	663.37	70,261.07	72,064.45	1,803.38	121,396.00
<b>Net Operating Income (Loss)</b>	(9,154.12)	(7,608.02)	(1,546.10)	33,965.08	28,621.86	5,343.22	(9,418.00)

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
7010 - Interest Income Reserves	12.88	16.67	(3.79)	17.17	116.69	(99.52)	200.00
<b>Total Reserve Income</b>	<b>12.88</b>	<b>16.67</b>	<b>(3.79)</b>	<b>17.17</b>	<b>116.69</b>	<b>(99.52)</b>	<b>200.00</b>
<b>Total Reserve Income</b>	<b>12.88</b>	<b>16.67</b>	<b>(3.79)</b>	<b>17.17</b>	<b>116.69</b>	<b>(99.52)</b>	<b>200.00</b>
<b>Reserve Expense</b>							
<b>Reserve Expenses</b>							
8099 - Misc Reserve Expense	-	-	-	25.00	-	(25.00)	-
<b>Total Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>(25.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>(25.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>12.88</b>	<b>16.67</b>	<b>(3.79)</b>	<b>(7.83)</b>	<b>116.69</b>	<b>(124.52)</b>	<b>200.00</b>
<b>Net Total</b>	<b>(9,141.24)</b>	<b>(7,591.35)</b>	<b>(1,549.89)</b>	<b>33,957.25</b>	<b>28,738.55</b>	<b>5,218.70</b>	<b>(9,218.00)</b>