

# Smoky Hill Homeowners Association, Inc.

## Balance Sheet For 6/30/2022

---

<b>Checkings/Savings</b>		
Cash Operating Alliance Association Bank	\$40,386.44	
Cash Reserves Alliance Association Bank	\$84,577.95	
<b>Total Checkings/Savings</b>		<b>\$124,964.39</b>
<b>Accounts Receivable</b>		
Accounts Receivable	\$56,340.78	
Allowance for Doubtful Accounts	(\$6,000.00)	
<b>Total Accounts Receivable</b>		<b>\$50,340.78</b>
<b>Other Current Assets</b>		
Prepaid Insurance	\$610.99	
Due From (To) Operating	\$20,000.00	
<b>Total Other Current Assets</b>		<b>\$20,610.99</b>
	<b>Total Assets</b>	<b>\$195,916.16</b>

---

<b>Accounts Payable</b>		
Accounts Payable	\$5,393.34	
Homeowner Refunds	\$923.00	
<b>Total Accounts Payable</b>		<b>\$6,316.34</b>
<b>Other Current Liabilities</b>		
Prepaid Assessments	\$7,860.13	
Due To (From) Reserves	\$20,000.00	
<b>Total Other Current Liabilities</b>		<b>\$27,860.13</b>
<b>Equity</b>		
Equity Reserves	\$84,513.90	
Owner Equity	\$32,810.46	
Net Income / Loss	\$44,415.33	
<b>Total Equity</b>		<b>\$161,739.69</b>
	<b>Total Liabilities / Equity</b>	<b>\$195,916.16</b>

---

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4010 - Regular Assessments	-	-	-	87,616.00	87,616.00	-	87,616.00
4015 - Late Fees	1,500.00	175.00	1,325.00	3,710.00	1,050.00	2,660.00	2,100.00
4016 - Late Fees Paid to Mgmt Co	(3,345.00)	-	(3,345.00)	(3,345.00)	-	(3,345.00)	-
4017 - Late Fee Interest	-	-	-	(.93)	-	(.93)	-
4018 - NSF Charges	(20.00)	-	(20.00)	40.00	-	40.00	-
4025 - Reimbursed Legal Fees	1,759.71	2,000.00	(240.29)	23,841.28	12,000.00	11,841.28	24,000.00
4090 - Interest Income	.84	-	.84	5.26	-	5.26	-
<b>Total Operating Income</b>	<b>(104.45)</b>	<b>2,175.00</b>	<b>(2,279.45)</b>	<b>111,866.61</b>	<b>100,666.00</b>	<b>11,200.61</b>	<b>113,716.00</b>
<b>Operating Expense</b>							
<b>General and Administrative</b>							
6110 - Management Fees	3,600.00	3,600.00	-	21,600.00	21,600.00	-	43,200.00
6120 - Bank Service Charges	25.00	10.00	(15.00)	220.00	60.00	(160.00)	120.00
6130 - Licenses Permits Filing Fee	-	10.42	10.42	20.00	62.52	42.52	125.00
6135 - Community Events	-	333.33	333.33	(435.76)	1,999.98	2,435.74	4,000.00
6140 - Postage and Supplies	183.11	833.33	650.22	3,090.77	4,999.98	1,909.21	10,000.00
6145 - Printing and Copying	120.90	875.00	754.10	1,987.54	5,250.00	3,262.46	10,500.00
6150 - Legal Fees General	102.00	750.00	648.00	2,642.00	4,500.00	1,858.00	9,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	1,759.71	2,333.33	573.62	19,530.06	13,999.98	(5,530.08)	28,000.00
6155 - Audit Tax & Accounting	-	-	-	3,100.00	2,500.00	(600.00)	2,500.00
6160 - Internet Administration	50.00	129.08	79.08	525.00	774.48	249.48	1,549.00
6170 - Records Storage	70.00	50.00	(20.00)	420.00	300.00	(120.00)	600.00
6171 - Dumpster Day	-	562.50	562.50	6,303.51	3,375.00	(2,928.51)	6,750.00
6172 - Neighborhood Awards	-	50.00	50.00	600.00	300.00	(300.00)	600.00
6198 - Bad Debt	5,083.24	-	(5,083.24)	5,185.24	-	(5,185.24)	-
6199 - Miscellaneous	-	12.50	12.50	12.02	75.00	62.98	150.00
<b>Total General and Administrative</b>	<b>10,993.96</b>	<b>9,549.49</b>	<b>(1,444.47)</b>	<b>64,800.38</b>	<b>59,796.94</b>	<b>(5,003.44)</b>	<b>117,094.00</b>
<b>Insurance and Taxes</b>							
6410 - Property Insurance	-	-	-	2,429.00	2,720.00	291.00	2,720.00
<b>Total Insurance and Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,429.00</b>	<b>2,720.00</b>	<b>291.00</b>	<b>2,720.00</b>
<b>Utilities</b>							
6505 - Gas and Electricity - Coyote Park	47.75	47.92	.17	285.95	287.52	1.57	575.00
<b>Total Utilities</b>	<b>47.75</b>	<b>47.92</b>	<b>.17</b>	<b>285.95</b>	<b>287.52</b>	<b>1.57</b>	<b>575.00</b>
<b>Total Operating Expense</b>	<b>11,041.71</b>	<b>9,597.41</b>	<b>(1,444.30)</b>	<b>67,515.33</b>	<b>62,804.46</b>	<b>(4,710.87)</b>	<b>120,389.00</b>
<b>Net Operating Income (Loss)</b>	<b>(11,146.16)</b>	<b>(7,422.41)</b>	<b>(3,723.75)</b>	<b>44,351.28</b>	<b>37,861.54</b>	<b>6,489.74</b>	<b>(6,673.00)</b>

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
7010 - Interest Income Reserves	11.59	-	11.59	64.05	-	64.05	-
<b>Total Reserve Income</b>	<b>11.59</b>	<b>-</b>	<b>11.59</b>	<b>64.05</b>	<b>-</b>	<b>64.05</b>	<b>-</b>
<b>Total Reserve Income</b>	<b>11.59</b>	<b>-</b>	<b>11.59</b>	<b>64.05</b>	<b>-</b>	<b>64.05</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>11.59</b>	<b>-</b>	<b>11.59</b>	<b>64.05</b>	<b>-</b>	<b>64.05</b>	<b>-</b>
<b>Net Total</b>	<b>(11,134.57)</b>	<b>(7,422.41)</b>	<b>(3,712.16)</b>	<b>44,415.33</b>	<b>37,861.54</b>	<b>6,553.79</b>	<b>(6,673.00)</b>