

Smoky Hill Homeowners Association Inc.

Balance Sheet Comparison: February vs March

	Last Month	Current Month	Difference
Bank - Operating			
PPBI-Operating Acct.	\$44,178.09	\$51,929.44	\$7,751.35
Total Bank - Operating	\$44,178.09	\$51,929.44	\$7,751.35
Bank - Reserves			
PPBI-Reserve Acct	\$104,432.08	\$104,442.95	\$10.87
Total Bank - Reserves	\$104,432.08	\$104,442.95	\$10.87
Other Assets			
Accounts Receivable	\$69,197.59	\$60,715.97	(\$8,481.62)
Allowance from Doubtful Accounts	(\$12,000.00)	(\$12,000.00)	-
Prepaid Insurance	\$610.99	\$610.99	-
Total Other Assets	\$57,808.58	\$49,326.96	(\$8,481.62)
Total Asset	\$206,418.75	\$205,699.35	(\$719.40)

	Last Month	Current Month	Difference
Liabilities			
Accounts Payable	\$858.00	\$62.00	(\$796.00)
Prepaid Assessments	\$2,078.64	\$2,947.52	\$868.88
Owner Refund	-	(\$72.00)	(\$72.00)
Total Liabilities	\$2,936.64	\$2,937.52	\$0.88
Equity			
Retained Earnings	\$130,037.93	\$130,037.93	-
Net Income	\$73,444.18	\$72,723.90	(\$720.28)
Total Equity	\$203,482.11	\$202,761.83	(\$720.28)
Total Liability / Equity	\$206,418.75	\$205,699.35	(\$719.40)

Smoky Hill Homeowners Association Inc.

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment	-	-	-	84,878.00	84,878.00	-	84,878.00
4050 - Late Fee	-	-	-	-	-	-	2,100.00
4116 - Legal Fee	3,339.74	2,083.33	1,256.41	10,339.44	6,249.99	4,089.45	25,000.00
4117 - NSF Fee	50.00	-	50.00	70.00	-	70.00	-
4118 - Misc Income	-	-	-	(489.00)	-	(489.00)	-
Total Income	3,389.74	2,083.33	1,306.41	94,798.44	91,127.99	3,670.45	111,978.00
Total Income	3,389.74	2,083.33	1,306.41	94,798.44	91,127.99	3,670.45	111,978.00
Operating Expense							
Administrative Expenses							
5000 - Management Fee	3,600.25	3,600.25	-	12,000.75	10,800.75	(1,200.00)	43,203.00
5001 - Administrative Contingency	-	19.38	19.38	-	58.14	58.14	232.50
5002 - Records Storage	-	50.00	50.00	-	150.00	150.00	600.00
5003 - Copies/Printing	-	541.67	541.67	-	1,625.01	1,625.01	6,500.00
5004 - Postage/Supplies	-	916.67	916.67	-	2,750.01	2,750.01	11,000.00
5007 - Bank Fees	-	8.33	8.33	-	24.99	24.99	100.00
5011 - Legal Fees- Collections/Covenant Enforcement	-	2,500.00	2,500.00	7,031.70	7,500.00	468.30	30,000.00
5013 - Legal Fees- Ordinary	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
5016 - Audit/Tax Return	315.00	-	(315.00)	315.00	-	(315.00)	3,000.00
5019 - Community Events	-	333.33	333.33	-	999.99	999.99	4,000.00
5021 - Bad Debt	-	83.33	83.33	-	249.99	249.99	1,000.00
5026 - Dumpster Day	-	2,750.00	2,750.00	-	2,750.00	2,750.00	11,000.00
5027 - Neighborhood Awards	-	50.00	50.00	-	150.00	150.00	600.00
5028 - Licenses/Permits/Filing Fees	-	-	-	-	125.00	125.00	125.00
5030 - Internet Administration	160.00	66.67	(93.33)	160.00	200.01	40.01	800.00
Total Administrative Expenses	4,075.25	11,419.63	7,344.38	19,507.45	28,883.89	9,376.44	118,160.50
Insurance Expenses							
5031 - Insurance	-	219.63	219.63	2,510.00	658.89	(1,851.11)	2,635.50
Total Insurance Expenses	-	219.63	219.63	2,510.00	658.89	(1,851.11)	2,635.50
Utilities Expenses							
8300 - Gas & Electricity - Coyote Park	45.64	50.00	4.36	96.25	150.00	53.75	600.00
Total Utilities Expenses	45.64	50.00	4.36	96.25	150.00	53.75	600.00
Total Expense	4,120.89	11,689.26	7,568.37	22,113.70	29,692.78	7,579.08	121,396.00
Operating Net Total	(731.15)	(9,605.93)	8,874.78	72,684.74	61,435.21	11,249.53	(9,418.00)

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
9002 - Reserve Interest Income	10.87	16.67	(5.80)	39.16	50.01	(10.85)	200.00
Total Reserve Income	10.87	16.67	(5.80)	39.16	50.01	(10.85)	200.00
Total Income	10.87	16.67	(5.80)	39.16	50.01	(10.85)	200.00
Reserve Net Total	10.87	16.67	(5.80)	39.16	50.01	(10.85)	200.00
Net Total	(720.28)	(9,589.26)	8,868.98	72,723.90	61,485.22	11,238.68	(9,218.00)