

Smoky Hill HOA (CO-Centennial)

Balance Sheet

Period 03/31/2023

Assets

Cash

Cking - Western Alliance	7,940.81	
Total Cash	<u>7,940.81</u>	
Total Assets		<u><u>7,940.81</u></u>

Liabilities & Equity

Prepaid Assessments

Prepaid Income	12,910.00	
Total Prepaid Assessments	<u>12,910.00</u>	

Fund Balance

Fund Change	(4,969.19)	
Total Fund Balance	<u>(4,969.19)</u>	
Total Liabilities & Equity		<u><u>7,940.81</u></u>

Smoky Hill HOA (CO-Centennial)

Income Statement

Period 3/1/2023 To 3/31/2023 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating Expense				
Administrative Expenses				
Copies	2,704.55	54.43%	2,704.55	54.43%
Legal Expense	1,099.62	22.13%	1,099.62	22.13%
Offsite Storage	60.00	1.21%	60.00	1.21%
Postage/Delivery	1,018.87	20.50%	1,018.87	20.50%
Printing-Other	36.15	0.73%	36.15	0.73%
Website Maint	50.00	1.01%	50.00	1.01%
Total Administrative Expenses	<u>4,969.19</u>	<u>100.00%</u>	<u>4,969.19</u>	<u>100.00%</u>
Total Expense	<u>4,969.19</u>	<u>100.00%</u>	<u>4,969.19</u>	<u>100.00%</u>
Fund Change	<u>(4,969.19)</u>		<u>(4,969.19)</u>	

Smoky Hill HOA (CO-Centennial)
Budget Comparison
Period 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessments									
Assessments	0.00	0.00	0.00	0.00%	0.00	91,038.50	(91,038.50)	100.00%	91,038.50
Total Assessments	0.00	0.00	0.00	0.00%	0.00	91,038.50	(91,038.50)	100.00%	91,038.50
Other Income									
Collection Fee	0.00	750.00	(750.00)	100.00%	0.00	2,250.00	(2,250.00)	100.00%	9,000.00
Late Fee	0.00	175.00	(175.00)	100.00%	0.00	525.00	(525.00)	100.00%	2,100.00
Litigation Proceeds	0.00	1,167.00	(1,167.00)	100.00%	0.00	3,501.00	(3,501.00)	100.00%	14,000.00
Total Other Income	0.00	2,092.00	(2,092.00)	100.00%	0.00	6,276.00	(6,276.00)	100.00%	25,100.00
Total Income	0.00	2,092.00	(2,092.00)	100.00%	0.00	97,314.50	(97,314.50)	100.00%	116,138.50
Expense									
Administrative Expenses									
Bank Charges	0.00	35.00	(35.00)	100.00%	0.00	105.00	(105.00)	100.00%	420.00
Copies	2,704.55	0.00	2,704.55	0.00%	2,704.55	0.00	2,704.55	0.00%	0.00
Dues/Licenses/Permits	0.00	8.00	(8.00)	100.00%	0.00	24.00	(24.00)	100.00%	90.00
Legal Expense	1,099.62	527.00	572.62	-108.66%	1,099.62	1,581.00	(481.38)	30.45%	6,323.50
Legal Settlement	0.00	1,167.00	(1,167.00)	100.00%	0.00	3,501.00	(3,501.00)	100.00%	14,000.00
Management Fees	0.00	3,744.00	(3,744.00)	100.00%	0.00	11,232.00	(11,232.00)	100.00%	44,928.00
Offsite Storage	60.00	70.00	(10.00)	14.29%	60.00	210.00	(150.00)	71.43%	840.00
Other Professional Svcs	0.00	750.00	(750.00)	100.00%	0.00	2,250.00	(2,250.00)	100.00%	9,000.00
Postage/Delivery	1,018.87	833.00	185.87	-22.31%	1,018.87	2,499.00	(1,480.13)	59.23%	10,000.00
Printing-Other	36.15	708.00	(671.85)	94.89%	36.15	2,124.00	(2,087.85)	98.30%	8,500.00
Printing-Past Due Stmt	0.00	417.00	(417.00)	100.00%	0.00	1,251.00	(1,251.00)	100.00%	5,000.00
Social Events	0.00	417.00	(417.00)	100.00%	0.00	1,251.00	(1,251.00)	100.00%	5,000.00
Yard of The Month	0.00	8.00	(8.00)	100.00%	0.00	24.00	(24.00)	100.00%	100.00
Website Maint	50.00	83.00	(33.00)	39.76%	50.00	249.00	(199.00)	79.92%	1,000.00
Total Administrative Expenses	4,969.19	8,767.00	(3,797.81)	43.32%	4,969.19	26,301.00	(21,331.81)	81.11%	105,201.50
Property Expenses									
Holiday Decorations	0.00	50.00	(50.00)	100.00%	0.00	150.00	(150.00)	100.00%	600.00
Total Property Expenses	0.00	50.00	(50.00)	100.00%	0.00	150.00	(150.00)	100.00%	600.00
Tax/Ins/Interest Exp									
Ins-F&EC or Package	0.00	223.00	(223.00)	100.00%	0.00	669.00	(669.00)	100.00%	2,672.00
Taxes-Other	0.00	26.00	(26.00)	100.00%	0.00	78.00	(78.00)	100.00%	315.00
Total Tax/Ins/Interest Exp	0.00	249.00	(249.00)	100.00%	0.00	747.00	(747.00)	100.00%	2,987.00
Utility Expenses									
Clean Comm Svc	0.00	563.00	(563.00)	100.00%	0.00	1,689.00	(1,689.00)	100.00%	6,750.00
Electric	0.00	33.00	(33.00)	100.00%	0.00	99.00	(99.00)	100.00%	400.00
Gas	0.00	17.00	(17.00)	100.00%	0.00	51.00	(51.00)	100.00%	200.00
Total Utility Expenses	0.00	613.00	(613.00)	100.00%	0.00	1,839.00	(1,839.00)	100.00%	7,350.00
Total Expense	4,969.19	9,679.00	(4,709.81)	48.66%	4,969.19	29,037.00	(24,067.81)	82.89%	116,138.50
Fund Change	(4,969.19)	(7,587.00)	2,617.81	34.50%	(4,969.19)	68,277.50	(73,246.69)	107.28%	0.00

Smoky Hill HOA (CO-Centennial)
12 Month Income Statement with Annual Variance Estimate
Period 3/1/2023 To 3/31/2023 11:59:00 PM

	01/2023	02/2023	03/2023	04/2023	05/2023	06/2023	07/2023	08/2023	09/2023	10/2023	11/2023	12/2023	Total	Budget	Variance
INCOME															
Operating															
Assessments															
Assessments	0	0	0	0	0	0	0	0	0	0	0	0	0	91,039	(91,039)
TOTAL Assessments	0	0	0	0	0	0	0	0	0	0	0	0	0	91,039	(91,039)
Other Income															
Collection Fee	0	0	0	750	750	750	750	750	750	750	750	750	6,750	9,000	(2,250)
Late Fee	0	0	0	175	175	175	175	175	175	175	175	175	1,575	2,100	(525)
Litigation Proceeds	0	0	0	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,163	10,499	14,000	(3,501)
TOTAL Other Income	0	0	0	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,088	18,824	25,100	(6,276)
TOTAL INCOME	0	0	0	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,088	18,824	116,139	(97,315)
EXPENSES															
Administrative Expenses															
Bank Charges	0	0	0	35	35	35	35	35	35	35	35	35	315	420	(105)
Copies	0	0	2,705	0	0	0	0	0	0	0	0	0	2,705	0	2,705
Dues/Licenses/Permits	0	0	0	8	8	8	8	8	8	8	8	2	66	90	(24)
Legal Expense	0	0	1,100	527	527	527	527	527	527	527	527	527	5,842	6,324	(481)
Legal Settlement	0	0	0	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,163	10,499	14,000	(3,501)
Management Fees	0	0	0	3,744	3,744	3,744	3,744	3,744	3,744	3,744	3,744	3,744	33,696	44,928	(11,232)
Offsite Storage	0	0	0	60	70	70	70	70	70	70	70	70	690	840	(150)
Other Professional Svcs	0	0	0	750	750	750	750	750	750	750	750	750	6,750	9,000	(2,250)
Postage/Delivery	0	0	1,019	833	833	833	833	833	833	833	833	837	8,520	10,000	(1,480)
Printing-Other	0	0	36	708	708	708	708	708	708	708	708	712	6,412	8,500	(2,088)
Printing-Past Due Stmt	0	0	0	417	417	417	417	417	417	417	417	413	3,749	5,000	(1,251)
Social Events	0	0	0	417	417	417	417	417	417	417	417	413	3,749	5,000	(1,251)
Yard of The Month	0	0	0	8	8	8	8	8	8	8	8	12	76	100	(24)
Website Maint	0	0	50	83	83	83	83	83	83	83	83	87	801	1,000	(199)
TOTAL Administrative Expens	0	0	4,969	8,767	8,767	8,767	8,767	8,767	8,767	8,767	8,767	8,765	83,870	105,202	(21,332)
Property Expenses															
Holiday Decorations	0	0	0	50	50	50	50	50	50	50	50	50	450	600	(150)
TOTAL Property Expenses	0	0	0	50	50	50	50	50	50	50	50	50	450	600	(150)
Tax/Ins/Interest Exp															
Ins-F&EC or Package	0	0	0	223	223	223	223	223	223	223	223	219	2,003	2,672	(669)
Taxes-Other	0	0	0	26	26	26	26	26	26	26	26	29	237	315	(78)
TOTAL Tax/Ins/Interest Exp	0	0	0	249	249	249	249	249	249	249	249	248	2,240	2,987	(747)
Utility Expenses															
Clean Comm Svc	0	0	0	563	563	563	563	563	563	563	563	557	5,061	6,750	(1,689)
Electric	0	0	0	33	33	33	33	33	33	33	33	37	301	400	(99)
Gas	0	0	0	17	17	17	17	17	17	17	17	13	149	200	(51)
TOTAL Utility Expenses	0	0	0	613	613	613	613	613	613	613	613	607	5,511	7,350	(1,839)
TOTAL EXPENSES	0	0	4,969	9,679	9,679	9,679	9,679	9,679	9,679	9,679	9,679	9,670	92,071	116,139	(24,068)
Excess Revenue / Expense	0	0	(4,969)	(7,587)	(7,587)	(7,587)	(7,587)	(7,587)	(7,587)	(7,587)	(7,587)	(7,582)	(73,247)	0	(73,247)