

# Smoky Hill Homeowners Association, Inc.

## Balance Sheet For May 2021

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<b>Checkings/Savings</b>		
Cash Operating Fmr - PPB	\$43,891.12	
Cash Reserves Fmr - PPB	\$104,460.40	
<b>Total Checkings/Savings</b>		<b>\$148,351.52</b>
<b>Accounts Receivable</b>		
Accounts Receivable	\$55,245.30	
Allowance for Doubtful Accounts	(\$12,000.00)	
<b>Total Accounts Receivable</b>		<b>\$43,245.30</b>
<b>Other Current Assets</b>		
Prepaid Insurance	\$610.99	
<b>Total Other Current Assets</b>		<b>\$610.99</b>
	<b>Total Asset</b>	<b>\$192,207.81</b>

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<b>Accounts Payable</b>		
Accounts Payable	\$4,962.00	
<b>Total Accounts Payable</b>		<b>\$4,962.00</b>
<b>Other Current Liabilities</b>		
Prepaid Assessments	\$3,196.47	
<b>Total Other Current Liabilities</b>		<b>\$3,196.47</b>
<b>Equity</b>		
Owner Equity	\$130,037.93	
Net Income / Loss	\$54,011.41	
<b>Total Equity</b>		<b>\$184,049.34</b>
	<b>Total Liability / Equity</b>	<b>\$192,207.81</b>

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# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4010 - Regular Assessments	84,816.00	-	84,816.00	84,816.00	84,878.00	(62.00)	84,878.00
4015 - Late Fees	2,132.10	175.00	1,957.10	2,132.10	875.00	1,257.10	2,100.00
4018 - NSF Charges	70.00	-	70.00	70.00	-	70.00	-
4025 - Reimbursed Legal Fees	11,838.57	2,083.33	9,755.24	11,838.57	10,416.65	1,421.92	25,000.00
4090 - Interest Income	126.01	-	126.01	126.01	-	126.01	-
4095 - Miscellaneous Income	3,536.00	-	3,536.00	3,536.00	-	3,536.00	-
<b>Reserve Income</b>							
7010 - Interest Income Reserves	56.61	-	56.61	56.61	-	56.61	-
<b>Total Reserve Income</b>	<b>56.61</b>	<b>-</b>	<b>56.61</b>	<b>56.61</b>	<b>-</b>	<b>56.61</b>	<b>-</b>
<b>Total Operating Income</b>	<b>102,575.29</b>	<b>2,258.33</b>	<b>100,316.96</b>	<b>102,575.29</b>	<b>96,169.65</b>	<b>6,405.64</b>	<b>111,978.00</b>
<b>Operating Expense</b>							
<b>General and Administrative</b>							
6100 - Administrative Contingency	-	19.38	19.38	-	96.90	96.90	232.50
6110 - Management Fees	19,201.25	3,600.25	(15,601.00)	19,201.25	18,001.25	(1,200.00)	43,203.00
6120 - Bank Service Charges	-	8.33	8.33	-	41.65	41.65	100.00
6130 - Licenses Permits Filing Fee	100.00	10.42	(89.58)	100.00	52.10	(47.90)	125.00
6135 - Community Events	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
6140 - Postage and Supplies	3,150.21	916.67	(2,233.54)	3,150.21	4,583.35	1,433.14	11,000.00
6145 - Printing and Copying	5,634.36	541.67	(5,092.69)	5,634.36	2,708.35	(2,926.01)	6,500.00
6150 - Legal Fees General	544.00	500.00	(44.00)	544.00	2,500.00	1,956.00	6,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	10,593.94	2,500.00	(8,093.94)	10,593.94	12,500.00	1,906.06	30,000.00
6155 - Audit Tax & Accounting	315.00	-	(315.00)	315.00	3,000.00	2,685.00	3,000.00
6160 - Internet Administration	616.61	66.67	(549.94)	616.61	333.35	(283.26)	800.00
6162 - Software Subscriptions	425.00	-	(425.00)	425.00	-	(425.00)	-
6170 - Records Storage	135.00	50.00	(85.00)	135.00	250.00	115.00	600.00
6171 - Dumpster Day	5,166.16	916.67	(4,249.49)	5,166.16	4,583.35	(582.81)	11,000.00
6172 - Neighborhood Awards	-	50.00	50.00	-	250.00	250.00	600.00
6198 - Bad Debt	-	83.33	83.33	-	416.65	416.65	1,000.00
<b>Total General and Administrative</b>	<b>45,881.53</b>	<b>9,596.72</b>	<b>(36,284.81)</b>	<b>45,881.53</b>	<b>50,983.60</b>	<b>5,102.07</b>	<b>118,160.50</b>
<b>Insurance and Taxes</b>							
6410 - Property Insurance	2,510.00	219.63	(2,290.37)	2,510.00	1,098.15	(1,411.85)	2,635.50
<b>Total Insurance and Taxes</b>	<b>2,510.00</b>	<b>219.63</b>	<b>(2,290.37)</b>	<b>2,510.00</b>	<b>1,098.15</b>	<b>(1,411.85)</b>	<b>2,635.50</b>
<b>Utilities</b>							
6505 - Gas and Electricity - Coyote Park	172.35	50.00	(122.35)	172.35	250.00	77.65	600.00
<b>Total Utilities</b>	<b>172.35</b>	<b>50.00</b>	<b>(122.35)</b>	<b>172.35</b>	<b>250.00</b>	<b>77.65</b>	<b>600.00</b>

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Operating Expense</b>	<b>48,563.88</b>	<b>9,866.35</b>	<b>(38,697.53)</b>	<b>48,563.88</b>	<b>52,331.75</b>	<b>3,767.87</b>	<b>121,396.00</b>
<b>Net Operating Income (Loss)</b>	<b>54,011.41</b>	<b>(7,608.02)</b>	<b>61,619.43</b>	<b>54,011.41</b>	<b>43,837.90</b>	<b>10,173.51</b>	<b>(9,418.00)</b>

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
7010 - Interest Income Reserves	-	16.67	(16.67)	-	83.35	(83.35)	200.00
<b>Total Reserve Income</b>	-	<b>16.67</b>	<b>(16.67)</b>	-	<b>83.35</b>	<b>(83.35)</b>	<b>200.00</b>
<b>Total Reserve Income</b>	-	<b>16.67</b>	<b>(16.67)</b>	-	<b>83.35</b>	<b>(83.35)</b>	<b>200.00</b>
<b>Net Reserve Income (Loss)</b>	-	<b>16.67</b>	<b>(16.67)</b>	-	<b>83.35</b>	<b>(83.35)</b>	<b>200.00</b>
<b>Net Total</b>	<b>54,011.41</b>	<b>(7,591.35)</b>	<b>61,602.76</b>	<b>54,011.41</b>	<b>43,921.25</b>	<b>10,090.16</b>	<b>(9,218.00)</b>