

Smoky Hill Homeowners Association, Inc.

Balance Sheet For 5/31/2022

Checkings/Savings		
Cash Operating Alliance Association Bank	\$41,707.25	
Cash Reserves Alliance Association Bank	\$84,566.36	
Total Checkings/Savings		\$126,273.61
Accounts Receivable		
Accounts Receivable	\$65,596.98	
Allowance for Doubtful Accounts	(\$6,000.00)	
Total Accounts Receivable		\$59,596.98
Other Current Assets		
Prepaid Insurance	\$610.99	
Due From (To) Operating	\$20,000.00	
Total Other Current Assets		\$20,610.99
	Total Assets	\$206,481.58

Accounts Payable		
Accounts Payable	\$6,912.62	
Homeowner Refunds	\$923.00	
Total Accounts Payable		\$7,835.62
Other Current Liabilities		
Prepaid Assessments	\$5,321.70	
Due To (From) Reserves	\$20,000.00	
Total Other Current Liabilities		\$25,321.70
Equity		
Equity Reserves	\$84,513.90	
Owner Equity	\$32,810.46	
Net Income / Loss	\$55,999.90	
Total Equity		\$173,324.26
	Total Liabilities / Equity	\$206,481.58

Smoky Hill Homeowners Association, Inc.

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4010 - Regular Assessments	-	-	-	87,616.00	87,616.00	-	87,616.00
4015 - Late Fees	2,230.00	175.00	2,055.00	2,210.00	875.00	1,335.00	2,100.00
4017 - Late Fee Interest	-	-	-	(.93)	-	(.93)	-
4018 - NSF Charges	20.00	-	20.00	60.00	-	60.00	-
4025 - Reimbursed Legal Fees	6,941.36	2,000.00	4,941.36	22,531.57	10,000.00	12,531.57	24,000.00
4090 - Interest Income	.94	-	.94	4.42	-	4.42	-
Total Operating Income	9,192.30	2,175.00	7,017.30	112,421.06	98,491.00	13,930.06	113,716.00
Operating Expense							
General and Administrative							
6110 - Management Fees	3,600.00	3,600.00	-	18,000.00	18,000.00	-	43,200.00
6120 - Bank Service Charges	35.00	10.00	(25.00)	195.00	50.00	(145.00)	120.00
6130 - Licenses Permits Filing Fee	-	10.42	10.42	20.00	52.10	32.10	125.00
6135 - Community Events	24.24	333.33	309.09	(435.76)	1,666.65	2,102.41	4,000.00
6140 - Postage and Supplies	82.16	833.33	751.17	2,907.66	4,166.65	1,258.99	10,000.00
6145 - Printing and Copying	39.50	875.00	835.50	1,866.64	4,375.00	2,508.36	10,500.00
6150 - Legal Fees General	-	750.00	750.00	2,540.00	3,750.00	1,210.00	9,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	2,546.14	2,333.33	(212.81)	17,770.35	11,666.65	(6,103.70)	28,000.00
6155 - Audit Tax & Accounting	3,100.00	-	(3,100.00)	3,100.00	2,500.00	(600.00)	2,500.00
6160 - Internet Administration	50.00	129.08	79.08	475.00	645.40	170.40	1,549.00
6170 - Records Storage	70.00	50.00	(20.00)	350.00	250.00	(100.00)	600.00
6171 - Dumpster Day	353.51	562.50	208.99	6,303.51	2,812.50	(3,491.01)	6,750.00
6172 - Neighborhood Awards	600.00	50.00	(550.00)	600.00	250.00	(350.00)	600.00
6198 - Bad Debt	-	-	-	102.00	-	(102.00)	-
6199 - Miscellaneous	-	12.50	12.50	12.02	62.50	50.48	150.00
Total General and Administrative	10,500.55	9,549.49	(951.06)	53,806.42	50,247.45	(3,558.97)	117,094.00
Insurance and Taxes							
6410 - Property Insurance	-	-	-	2,429.00	2,720.00	291.00	2,720.00
Total Insurance and Taxes	-	-	-	2,429.00	2,720.00	291.00	2,720.00
Utilities							
6505 - Gas and Electricity - Coyote Park	47.07	47.92	.85	238.20	239.60	1.40	575.00
Total Utilities	47.07	47.92	.85	238.20	239.60	1.40	575.00
Total Operating Expense	10,547.62	9,597.41	(950.21)	56,473.62	53,207.05	(3,266.57)	120,389.00
Net Operating Income (Loss)	(1,355.32)	(7,422.41)	6,067.09	55,947.44	45,283.95	10,663.49	(6,673.00)

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
7010 - Interest Income Reserves	10.77	-	10.77	52.46	-	52.46	-
Total Reserve Income	10.77	-	10.77	52.46	-	52.46	-
Total Reserve Income	10.77	-	10.77	52.46	-	52.46	-
Net Reserve Income (Loss)	10.77	-	10.77	52.46	-	52.46	-
Net Total	(1,344.55)	(7,422.41)	6,077.86	55,999.90	45,283.95	10,715.95	(6,673.00)