

# Smoky Hill Homeowners Association, Inc.

## Balance Sheet For October 2021

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<b>Checkings/Savings</b>		
Cash Operating Alliance Association Bank	\$14,328.05	
Cash Reserves Alliance Association Bank	\$104,492.06	
<b>Total Checkings/Savings</b>		<b>\$118,820.11</b>
<b>Accounts Receivable</b>		
Accounts Receivable	\$50,946.64	
Allowance for Doubtful Accounts	(\$12,000.00)	
<b>Total Accounts Receivable</b>		<b>\$38,946.64</b>
<b>Other Current Assets</b>		
Prepaid Insurance	\$610.99	
<b>Total Other Current Assets</b>		<b>\$610.99</b>
	<b>Total Asset</b>	<b>\$158,377.74</b>

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<b>Accounts Payable</b>		
Accounts Payable	\$15,758.48	
Homeowner Refunds	\$923.00	
<b>Total Accounts Payable</b>		<b>\$16,681.48</b>
<b>Other Current Liabilities</b>		
Prepaid Assessments	\$3,120.93	
<b>Total Other Current Liabilities</b>		<b>\$3,120.93</b>
<b>Equity</b>		
Owner Equity	\$130,037.93	
Net Income / Loss	\$8,537.40	
<b>Total Equity</b>		<b>\$138,575.33</b>
	<b>Total Liability / Equity</b>	<b>\$158,377.74</b>

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# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4010 - Regular Assessments	-	-	-	84,816.00	84,878.00	(62.00)	84,878.00
4015 - Late Fees	-	175.00	(175.00)	2,122.10	1,750.00	372.10	2,100.00
4017 - Late Fee Interest	-	-	-	(.93)	-	(.93)	-
4018 - NSF Charges	-	-	-	70.00	-	70.00	-
4025 - Reimbursed Legal Fees	506.00	2,083.33	(1,577.33)	21,726.69	20,833.30	893.39	25,000.00
4090 - Interest Income	.41	-	.41	128.30	-	128.30	-
4095 - Miscellaneous Income	-	-	-	1,121.00	-	1,121.00	-
<b>Reserve Income</b>							
7010 - Interest Income Reserves	-	-	-	56.61	-	56.61	-
<b>Total Reserve Income</b>	-	-	-	<b>56.61</b>	-	<b>56.61</b>	-
<b>Total Operating Income</b>	<b>506.41</b>	<b>2,258.33</b>	<b>(1,751.92)</b>	<b>110,039.77</b>	<b>107,461.30</b>	<b>2,578.47</b>	<b>111,978.00</b>

## Operating Expense

<b>General and Administrative</b>							
6100 - Administrative Contingency	-	19.38	19.38	-	193.80	193.80	232.50
6110 - Management Fees	3,600.00	3,600.25	.25	37,351.25	36,002.50	(1,348.75)	43,203.00
6120 - Bank Service Charges	25.00	8.33	(16.67)	110.00	83.30	(26.70)	100.00
6130 - Licenses Permits Filing Fee	20.00	10.42	(9.58)	180.00	104.20	(75.80)	125.00
6135 - Community Events	-	333.33	333.33	1,040.10	3,333.30	2,293.20	4,000.00
6140 - Postage and Supplies	720.24	916.67	196.43	6,819.43	9,166.70	2,347.27	11,000.00
6145 - Printing and Copying	13.80	541.67	527.87	7,840.41	5,416.70	(2,423.71)	6,500.00
6150 - Legal Fees General	741.00	500.00	(241.00)	9,762.40	5,000.00	(4,762.40)	6,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	4,782.00	2,500.00	(2,282.00)	23,559.06	25,000.00	1,440.94	30,000.00
6155 - Audit Tax & Accounting	-	-	-	315.00	3,000.00	2,685.00	3,000.00
6160 - Internet Administration	182.84	66.67	(116.17)	1,274.45	666.70	(607.75)	800.00
6162 - Software Subscriptions	75.00	-	(75.00)	749.00	-	(749.00)	-
6170 - Records Storage	70.00	50.00	(20.00)	415.00	500.00	85.00	600.00
6171 - Dumpster Day	3,465.00	916.67	(2,548.33)	9,023.25	9,166.70	143.45	11,000.00
6172 - Neighborhood Awards	-	50.00	50.00	-	500.00	500.00	600.00
6198 - Bad Debt	-	83.33	83.33	-	833.30	833.30	1,000.00
6199 - Miscellaneous	-	-	-	112.50	-	(112.50)	-
<b>Total General and Administrative</b>	<b>13,694.88</b>	<b>9,596.72</b>	<b>(4,098.16)</b>	<b>98,551.85</b>	<b>98,967.20</b>	<b>415.35</b>	<b>118,160.50</b>
<b>Insurance and Taxes</b>							
6410 - Property Insurance	-	219.63	219.63	2,510.00	2,196.30	(313.70)	2,635.50
<b>Total Insurance and Taxes</b>	-	<b>219.63</b>	<b>219.63</b>	<b>2,510.00</b>	<b>2,196.30</b>	<b>(313.70)</b>	<b>2,635.50</b>
<b>Utilities</b>							

# Smoky Hill Homeowners Association, Inc.

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6505 - Gas and Electricity - Coyote Park	48.08	50.00	1.92	472.18	500.00	27.82	600.00
<b>Total Utilities</b>	<b>48.08</b>	<b>50.00</b>	<b>1.92</b>	<b>472.18</b>	<b>500.00</b>	<b>27.82</b>	<b>600.00</b>
<b>Total Operating Expense</b>	<b>13,742.96</b>	<b>9,866.35</b>	<b>(3,876.61)</b>	<b>101,534.03</b>	<b>101,663.50</b>	<b>129.47</b>	<b>121,396.00</b>
<b>Net Operating Income (Loss)</b>	<b>(13,236.55)</b>	<b>(7,608.02)</b>	<b>(5,628.53)</b>	<b>8,505.74</b>	<b>5,797.80</b>	<b>2,707.94</b>	<b>(9,418.00)</b>

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## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
7010 - Interest Income Reserves	13.31	16.67	(3.36)	56.66	166.70	(110.04)	200.00
<b>Total Reserve Income</b>	<b>13.31</b>	<b>16.67</b>	<b>(3.36)</b>	<b>56.66</b>	<b>166.70</b>	<b>(110.04)</b>	<b>200.00</b>
<b>Total Reserve Income</b>	<b>13.31</b>	<b>16.67</b>	<b>(3.36)</b>	<b>56.66</b>	<b>166.70</b>	<b>(110.04)</b>	<b>200.00</b>
<b>Reserve Expense</b>							
<b>Reserve Expenses</b>							
8099 - Misc Reserve Expense	-	-	-	25.00	-	(25.00)	-
<b>Total Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>(25.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.00</b>	<b>-</b>	<b>(25.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>13.31</b>	<b>16.67</b>	<b>(3.36)</b>	<b>31.66</b>	<b>166.70</b>	<b>(135.04)</b>	<b>200.00</b>
<b>Net Total</b>	<b>(13,223.24)</b>	<b>(7,591.35)</b>	<b>(5,631.89)</b>	<b>8,537.40</b>	<b>5,964.50</b>	<b>2,572.90</b>	<b>(9,218.00)</b>