

	Operating	Reserve	Total
Assets			
Cash			
AAB - Operating - Prior Mgmt	\$50,748.81	\$0.00	\$50,748.81
AAB - Operating - 5244	\$50,062.37	\$0.00	\$50,062.37
Total: Cash	\$100,811.18	\$0.00	\$100,811.18
Reserve			
AAB - Reserve - 8745	\$0.00	\$93,737.11	\$93,737.11
Total: Reserve	\$0.00	\$93,737.11	\$93,737.11
Accounts Receivable			
Members Receivable	\$28,547.53	\$0.00	\$28,547.53
Total: Accounts Receivable	\$28,547.53	\$0.00	\$28,547.53
Total: Assets	\$129,358.71	\$93,737.11	\$223,095.82
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$4,184.70	\$0.00	\$4,184.70
Dues Paid in Advance	\$8,967.12	\$0.00	\$8,967.12
Refundable Deposits	\$923.00	\$0.00	\$923.00
Total: Current Liabilities	\$14,074.82	\$0.00	\$14,074.82
Equity			
Retained Earnings	\$54,865.19	\$0.00	\$54,865.19
Retained Earnings - Reserves	\$0.00	\$93,615.01	\$93,615.01
Total: Equity	\$54,865.19	\$93,615.01	\$148,480.20
Net Income Gain/Loss	\$0.00	\$122.10	\$122.10
Net Income Gain/Loss	\$60,418.70	\$0.00	\$60,418.70
Total: Liabilities & Equity	\$129,358.71	\$93,737.11	\$223,095.82

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Member Fees	\$-	\$-	\$-	\$118,507.40	\$91,039.00	\$27,468.40	\$91,039.00
Total Income	\$-	\$-	\$-	\$118,507.40	\$91,039.00	\$27,468.40	\$91,039.00
Other Revenue							
4100-00 Late Fees Income	-	175.00	(175.00)	1,194.88	1,750.00	(555.12)	2,100.00
4150-00 Legal Income	392.86	750.00	(357.14)	9,424.77	7,500.00	1,924.77	9,000.00
4155-00 Litigation Proceeds	-	1,166.67	(1,166.67)	-	11,666.70	(11,666.70)	14,000.00
4200-00 Special Charges Income	-	-	-	47.50	-	47.50	-
4208-00 Social Activity Income	-	-	-	1,000.00	-	1,000.00	-
4400-00 Operating Interest	0.56	-	0.56	10.99	-	10.99	-
Total Other Revenue	\$393.42	\$2,091.67	(\$1,698.25)	\$11,678.14	\$20,916.70	(\$9,238.56)	\$25,100.00
Total OPERATING INCOME	\$393.42	\$2,091.67	(\$1,698.25)	\$130,185.54	\$111,955.70	\$18,229.84	\$116,139.00
OPERATING EXPENSE							
Administrative							
6020-00 Taxes & Licenses	-	7.50	7.50	-	75.00	75.00	90.00
6040-00 Management Fees	3,780.00	3,744.00	(36.00)	37,512.00	37,440.00	(72.00)	44,928.00
6050-00 Late Letters / Collection Processing	-	-	-	789.00	-	(789.00)	-
6060-00 Legal Collections	-	1,166.67	1,166.67	5,161.82	11,666.70	6,504.88	14,000.00
6065-00 Legal Other	-	527.00	527.00	3,761.00	5,270.00	1,509.00	6,324.00
6070-00 Bad Debt	-	-	-	(5,976.00)	-	5,976.00	-
6080-00 Audit Fee/ Tax Prep	-	26.25	26.25	3,120.99	262.50	(2,858.49)	315.00
6135-00 Insurance	-	222.67	222.67	-	2,226.70	2,226.70	2,672.00
6140-00 Office Supplies/ Copies	209.96	1,125.00	915.04	7,330.39	11,250.00	3,919.61	13,500.00
6142-00 Postage	124.74	833.33	708.59	3,654.16	8,333.30	4,679.14	10,000.00
6150-00 Website	-	83.33	83.33	100.00	833.30	733.30	1,000.00
6160-00 Other Administrative	70.00	820.00	750.00	4,524.45	8,200.00	3,675.55	9,840.00
6190-00 Bank Service Charges	-	35.00	35.00	125.00	350.00	225.00	420.00
6220-00 Social Activities	905.87	416.67	(489.20)	5,680.26	4,166.70	(1,513.56)	5,000.00
6250-00 Holiday Decorations	-	50.00	50.00	-	500.00	500.00	600.00
6780-00 Internet	-	-	-	100.00	-	(100.00)	-
Total Administrative	\$5,090.57	\$9,057.42	\$3,966.85	\$65,883.07	\$90,574.20	\$24,691.13	\$108,689.00
Common							
6305-00 Common Area Maintenance	-	562.50	562.50	-	5,621.00	5,621.00	6,750.00
Total Common	\$-	\$562.50	\$562.50	\$-	\$5,621.00	\$5,621.00	\$6,750.00
Landscaping							
6481-00 Yard of the Month	-	8.33	8.33	-	74.97	74.97	100.00
Total Landscaping	\$-	\$8.33	\$8.33	\$-	\$74.97	\$74.97	\$100.00
Amenities							
6585-00 Pool Mgmt - Lifeguards/Monitor	-	-	-	280.00	-	(280.00)	-
Total Amenities	\$-	\$-	\$-	\$280.00	\$-	(\$280.00)	\$-
Utilities							
6710-00 Common Gas/ Electricity	-	50.00	50.00	316.77	500.00	183.23	600.00
6720-00 Water	-	-	-	3,287.00	-	(3,287.00)	-
Total Utilities	\$-	\$50.00	\$50.00	\$3,603.77	\$500.00	(\$3,103.77)	\$600.00
Total OPERATING EXPENSE	\$5,090.57	\$9,678.25	\$4,587.68	\$69,766.84	\$96,770.17	\$27,003.33	\$116,139.00
Net Income:	(\$4,697.15)	(\$7,586.58)	\$2,889.43	\$60,418.70	\$15,185.53	\$45,233.17	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
9020-00 Interest	\$19.90	\$-	\$19.90	\$122.10	\$-	\$122.10	\$-
Total Reserve Income	<u>\$19.90</u>	<u>\$-</u>	<u>\$19.90</u>	<u>\$122.10</u>	<u>\$-</u>	<u>\$122.10</u>	<u>\$-</u>
Total RESERVE INCOME	\$19.90	\$-	\$19.90	\$122.10	\$-	\$122.10	\$-
Net Reserve:	<u><u>\$19.90</u></u>	<u><u>\$0.00</u></u>	<u><u>\$19.90</u></u>	<u><u>\$122.10</u></u>	<u><u>\$0.00</u></u>	<u><u>\$122.10</u></u>	<u><u>\$0.00</u></u>