

Smoky Hill Homeowners Association, Inc.

Balance Sheet For September 2021

Checkings/Savings		
Cash Operating Alliance Association Bank	\$22,915.92	
Cash Reserves Alliance Association Bank	\$104,478.75	
Total Checkings/Savings		\$127,394.67
Accounts Receivable		
Accounts Receivable	\$51,463.36	
Allowance for Doubtful Accounts	(\$12,000.00)	
Total Accounts Receivable		\$39,463.36
Other Current Assets		
Prepaid Insurance	\$610.99	
Total Other Current Assets		\$610.99
	Total Asset	\$167,469.02

Accounts Payable		
Accounts Payable	\$12,260.52	
Homeowner Refunds	\$923.00	
Total Accounts Payable		\$13,183.52
Other Current Liabilities		
Prepaid Assessments	\$2,486.93	
Total Other Current Liabilities		\$2,486.93
Equity		
Owner Equity	\$130,037.93	
Net Income / Loss	\$21,760.64	
Total Equity		\$151,798.57
	Total Liability / Equity	\$167,469.02

Smoky Hill Homeowners Association, Inc.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4010 - Regular Assessments	-	-	-	84,816.00	84,878.00	(62.00)	84,878.00
4015 - Late Fees	-	175.00	(175.00)	2,122.10	1,575.00	547.10	2,100.00
4017 - Late Fee Interest	-	-	-	(.93)	-	(.93)	-
4018 - NSF Charges	-	-	-	70.00	-	70.00	-
4025 - Reimbursed Legal Fees	1,961.50	2,083.33	(121.83)	21,220.69	18,749.97	2,470.72	25,000.00
4090 - Interest Income	.49	-	.49	127.89	-	127.89	-
4095 - Miscellaneous Income	-	-	-	1,121.00	-	1,121.00	-
Reserve Income							
7010 - Interest Income Reserves	-	-	-	56.61	-	56.61	-
Total Reserve Income	-	-	-	56.61	-	56.61	-
Total Operating Income	1,961.99	2,258.33	(296.34)	109,533.36	105,202.97	4,330.39	111,978.00
Operating Expense							
General and Administrative							
6100 - Administrative Contingency	-	19.38	19.38	-	174.42	174.42	232.50
6110 - Management Fees	3,675.00	3,600.25	(74.75)	33,751.25	32,402.25	(1,349.00)	43,203.00
6120 - Bank Service Charges	20.00	8.33	(11.67)	85.00	74.97	(10.03)	100.00
6130 - Licenses Permits Filing Fee	-	10.42	10.42	160.00	93.78	(66.22)	125.00
6135 - Community Events	440.10	333.33	(106.77)	1,040.10	2,999.97	1,959.87	4,000.00
6140 - Postage and Supplies	385.93	916.67	530.74	6,099.19	8,250.03	2,150.84	11,000.00
6145 - Printing and Copying	63.60	541.67	478.07	7,826.61	4,875.03	(2,951.58)	6,500.00
6150 - Legal Fees General	1,060.00	500.00	(560.00)	9,021.40	4,500.00	(4,521.40)	6,000.00
6151 - Legal Fees Collections/ Covenant Enforcement	1,618.50	2,500.00	881.50	18,777.06	22,500.00	3,722.94	30,000.00
6155 - Audit Tax & Accounting	-	-	-	315.00	3,000.00	2,685.00	3,000.00
6160 - Internet Administration	50.00	66.67	16.67	1,091.61	600.03	(491.58)	800.00
6162 - Software Subscriptions	-	-	-	674.00	-	(674.00)	-
6170 - Records Storage	70.00	50.00	(20.00)	345.00	450.00	105.00	600.00
6171 - Dumpster Day	171.50	916.67	745.17	5,558.25	8,250.03	2,691.78	11,000.00
6172 - Neighborhood Awards	-	50.00	50.00	-	450.00	450.00	600.00
6198 - Bad Debt	-	83.33	83.33	-	749.97	749.97	1,000.00
6199 - Miscellaneous	-	-	-	112.50	-	(112.50)	-
Total General and Administrative	7,554.63	9,596.72	2,042.09	84,856.97	89,370.48	4,513.51	118,160.50
Insurance and Taxes							
6410 - Property Insurance	-	219.63	219.63	2,510.00	1,976.67	(533.33)	2,635.50
Total Insurance and Taxes	-	219.63	219.63	2,510.00	1,976.67	(533.33)	2,635.50
Utilities							

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6505 - Gas and Electricity - Coyote Park	47.33	50.00	2.67	424.10	450.00	25.90	600.00
Total Utilities	47.33	50.00	2.67	424.10	450.00	25.90	600.00
Total Operating Expense	7,601.96	9,866.35	2,264.39	87,791.07	91,797.15	4,006.08	121,396.00
Net Operating Income (Loss)	(5,639.97)	(7,608.02)	1,968.05	21,742.29	13,405.82	8,336.47	(9,418.00)

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
7010 - Interest Income Reserves	12.88	16.67	(3.79)	43.35	150.03	(106.68)	200.00
Total Reserve Income	12.88	16.67	(3.79)	43.35	150.03	(106.68)	200.00
Total Reserve Income	12.88	16.67	(3.79)	43.35	150.03	(106.68)	200.00
Reserve Expense							
Reserve Expenses							
8099 - Misc Reserve Expense	-	-	-	25.00	-	(25.00)	-
Total Reserve Expenses	-	-	-	25.00	-	(25.00)	-
Total Reserve Expense	-	-	-	25.00	-	(25.00)	-
Net Reserve Income (Loss)	12.88	16.67	(3.79)	18.35	150.03	(131.68)	200.00
Net Total	(5,627.09)	(7,591.35)	1,964.26	21,760.64	13,555.85	8,204.79	(9,218.00)