

	Operating	Reserve	Total
Assets			
Cash			
AAB - Operating - Prior Mgmt	\$50,748.81	\$0.00	\$50,748.81
AAB - Operating - 5244	\$5,854.31	\$0.00	\$5,854.31
Total: Cash	\$56,603.12	\$0.00	\$56,603.12
Reserve			
AAB - Reserve - 8745	\$0.00	\$93,717.21	\$93,717.21
Total: Reserve	\$0.00	\$93,717.21	\$93,717.21
Total: Assets	\$56,603.12	\$93,717.21	\$150,320.33
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$1,692.88	\$0.00	\$1,692.88
Dues Paid in Advance	\$233.43	\$0.00	\$233.43
Refundable Deposits	\$923.00	\$0.00	\$923.00
Total: Current Liabilities	\$2,849.31	\$0.00	\$2,849.31
Equity			
Retained Earnings	(\$11,362.04)	\$0.00	(\$11,362.04)
Retained Earnings - Reserves	\$0.00	\$93,615.01	\$93,615.01
Total: Equity	(\$11,362.04)	\$93,615.01	\$82,252.97
Net Income Gain/Loss	\$0.00	\$102.20	\$102.20
Net Income Gain/Loss	\$65,115.85	\$0.00	\$65,115.85
Total: Liabilities & Equity	\$56,603.12	\$93,717.21	\$150,320.33

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Member Fees	\$-	\$-	\$-	\$118,507.40	\$91,039.00	\$27,468.40	\$91,039.00
Total Income	\$-	\$-	\$-	\$118,507.40	\$91,039.00	\$27,468.40	\$91,039.00
Other Revenue							
4100-00 Late Fees Income	-	175.00	(175.00)	1,194.88	1,575.00	(380.12)	2,100.00
4150-00 Legal Income	-	750.00	(750.00)	9,031.91	6,750.00	2,281.91	9,000.00
4155-00 Litigation Proceeds	-	1,166.67	(1,166.67)	-	10,500.03	(10,500.03)	14,000.00
4200-00 Special Charges Income	-	-	-	47.50	-	47.50	-
4208-00 Social Activity Income	-	-	-	1,000.00	-	1,000.00	-
4400-00 Operating Interest	0.06	-	0.06	10.43	-	10.43	-
Total Other Revenue	\$0.06	\$2,091.67	(\$2,091.61)	\$11,284.72	\$18,825.03	(\$7,540.31)	\$25,100.00
Total OPERATING INCOME	\$0.06	\$2,091.67	(\$2,091.61)	\$129,792.12	\$109,864.03	\$19,928.09	\$116,139.00
OPERATING EXPENSE							
Administrative							
6020-00 Taxes & Licenses	-	7.50	7.50	-	67.50	67.50	90.00
6040-00 Management Fees	3,780.00	3,744.00	(36.00)	33,732.00	33,696.00	(36.00)	44,928.00
6050-00 Late Letters / Collection Processing	-	-	-	789.00	-	(789.00)	-
6060-00 Legal Collections	-	1,166.67	1,166.67	5,161.82	10,500.03	5,338.21	14,000.00
6065-00 Legal Other	-	527.00	527.00	3,761.00	4,743.00	982.00	6,324.00
6070-00 Bad Debt	-	-	-	(5,976.00)	-	5,976.00	-
6080-00 Audit Fee/ Tax Prep	-	26.25	26.25	3,120.99	236.25	(2,884.74)	315.00
6135-00 Insurance	-	222.67	222.67	-	2,004.03	2,004.03	2,672.00
6140-00 Office Supplies/ Copies	647.63	1,125.00	477.37	7,120.43	10,125.00	3,004.57	13,500.00
6142-00 Postage	856.17	833.33	(22.84)	3,529.42	7,499.97	3,970.55	10,000.00
6150-00 Website	-	83.33	83.33	100.00	749.97	649.97	1,000.00
6160-00 Other Administrative	189.08	820.00	630.92	4,454.45	7,380.00	2,925.55	9,840.00
6190-00 Bank Service Charges	-	35.00	35.00	125.00	315.00	190.00	420.00
6220-00 Social Activities	599.18	416.67	(182.51)	4,774.39	3,750.03	(1,024.36)	5,000.00
6250-00 Holiday Decorations	-	50.00	50.00	-	450.00	450.00	600.00
6780-00 Internet	-	-	-	100.00	-	(100.00)	-
Total Administrative	\$6,072.06	\$9,057.42	\$2,985.36	\$60,792.50	\$81,516.78	\$20,724.28	\$108,689.00
Common							
6305-00 Common Area Maintenance	-	562.50	562.50	-	5,058.50	5,058.50	6,750.00
Total Common	\$-	\$562.50	\$562.50	\$-	\$5,058.50	\$5,058.50	\$6,750.00
Landscaping							
6481-00 Yard of the Month	-	66.64	66.64	-	66.64	66.64	100.00
Total Landscaping	\$-	\$66.64	\$66.64	\$-	\$66.64	\$66.64	\$100.00
Amenities							
6585-00 Pool Mgmt - Lifeguards/Monitor	-	-	-	280.00	-	(280.00)	-
Total Amenities	\$-	\$-	\$-	\$280.00	\$-	(\$280.00)	\$-
Utilities							
6710-00 Common Gas/ Electricity	-	50.00	50.00	316.77	450.00	133.23	600.00
6720-00 Water	-	-	-	3,287.00	-	(3,287.00)	-
Total Utilities	\$-	\$50.00	\$50.00	\$3,603.77	\$450.00	(\$3,153.77)	\$600.00
Total OPERATING EXPENSE	\$6,072.06	\$9,736.56	\$3,664.50	\$64,676.27	\$87,091.92	\$22,415.65	\$116,139.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Net Income:	<u>(\$6,072.00)</u>	<u>(\$7,644.89)</u>	<u>\$1,572.89</u>	<u>\$65,115.85</u>	<u>\$22,772.11</u>	<u>\$42,343.74</u>	<u>\$0.00</u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE INCOME							
Reserve Income							
9020-00 Interest	\$6.42	\$-	\$6.42	\$102.20	\$-	\$102.20	\$-
Total Reserve Income	\$6.42	\$-	\$6.42	\$102.20	\$-	\$102.20	\$-
Total RESERVE INCOME	\$6.42	\$-	\$6.42	\$102.20	\$-	\$102.20	\$-
Net Reserve:	\$6.42	\$0.00	\$6.42	\$102.20	\$0.00	\$102.20	\$0.00