

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF PARK CREEK METROPOLITAN DISTRICT

HELD JUNE 23, 2022

The regular meeting of the Board of Directors (“Board”) of the Park Creek Metropolitan District (“Park Creek” or “District”) was held on Thursday, June 23, 2022 at 9:00 a.m., at the MCA – Cube, 8371 Northfield Boulevard, Denver, Colorado, and virtually via Zoom. Links and call-in information were provided.

ATTENDANCE

Directors in attendance:

King H. Harris, Chair
Rus Heise
Brian Fennelly, via Zoom
James Chrisman, via Zoom
Shalise Hudley, via Zoom

Director absent:

Andrew Bartlett

Also in attendance:

Jan Bevier of Stapleton Development Corp.
Tammi Holloway of Stapleton Development Corp.
Diane Wheeler of Simmons & Wheeler, via Zoom
Barbara Neal, Public Art Consultant
Sarah French of Brookfield Properties Development
Keven Burnett of MCA
Ty Holt of The Holt Group (special counsel), via Zoom
Megan Murphy of White Bear Ankele Tanaka & Waldron, via Zoom
Joseph Stanoch of CRL Associates, via Zoom
Jack Seward, via Zoom
Doug Marsh of Westerly Creek Metropolitan District
Paul R. Cockrel of Cockrel Ela Glesne Greher & Ruhland, P.C.
Micki L. Mills of Cockrel Ela Glesne Greher & Ruhland, P.C.
Sarah Luetjen of Cockrel Ela Glesne Greher & Ruhland, P.C., via Zoom

RECORD OF PROCEEDINGS

NOTICE

It was noted that the agenda notice of the meeting had been properly posted as required by law.

CONFLICTS OF INTEREST

It was reported that Directors Chrisman and Fennelly had previously filed a Disclosure of Potential Conflict of Interest Statement with the Board and the Secretary of State in accordance with statutory requirements. Directors Chrisman and Fennelly's conflicts arise from their consulting and contract services with Forest City Stapleton, Inc., Forest City Stapleton Land, LLC or other subsidiaries of Forest City Enterprises, L.P. and its related entity, Brookfield Properties Development (collectively "Forest City"), the developer of property within the District and Westerly Creek Metropolitan District ("Westerly Creek" and together with the District, the "Districts"), including entering into various reimbursement, funding, management and service agreements with the District. Director Fennelly's conflict also arises from his prior position with the Master Community Association, Inc., which provides property management services for the District.

Director Harris also has previously filed Disclosure of Potential Conflict of Interest Statements with the Board and the Secretary of State in accordance with statutory requirements. Such conflict arises from his director or officer position with Stapleton Development Corporation, a non-profit corporation ("SDC"), which is responsible for the disposition of the development property owned by the City and County of Denver ("City") within the Districts, including entering into agreements with the Districts and with SDC Services Corp., a subsidiary company, which provides administrative services to the District under the Professional Services Agreement.

All Disclosure of Potential Conflict of Interest Statements, whether filed for this meeting or previously, are deemed continuing in nature and are incorporated into the record of the meeting.

All Directors stated that the participation of at least four of them in the meeting was necessary to obtain a quorum of the Board or otherwise enable the Board to act; that written disclosures of such

RECORD OF PROCEEDINGS

potential conflicts of interest of each Director had been filed with the Board and the Secretary of State in accordance with statutory requirements; and that the nature of each Director's private interests related to their consulting, director or officer positions with either Forest City Stapleton, Inc., Forest City Stapleton Land, LLC or other subsidiaries of Forest City Enterprises, L.P, the Master Community Association, Inc., and SDC or SDC Services Corp. After each Director had summarily stated for the record the fact and nature of his private interests and had further stated that the determination to participate in voting or take any other action on any contract or other matter in which he may have a private interest would be made in compliance with Section 24-18-201(1)(b)(V), C.R.S., on an ad hoc basis, the Board turned its attention to the agenda items.

MINUTES

The Board reviewed the Minutes of the May 26, 2022 regular meeting and Executive Session. Upon motion duly made, seconded and unanimously carried, the Board approved the Minutes of the regular meeting. Upon motion duly made, seconded and unanimously carried, the Board approved the Minutes of the Executive Session.

PUBLIC ART

The Board reviewed the Public Art Projects Update submitted by Ms. Neal, a copy of which is attached hereto. Ms. Neal requested approval of the Assignment of Interest Agreement with the City for the conveyance of the *Phantom Pavilion*, *Drift Inversion* and *Wind Gate Art Suite* to the City. Upon motion duly made, seconded and unanimously carried, the Board accepted the Public Art Report and approved the Assignment of Interest Agreement with the City.

TREASURER'S REPORT

Ms. Bevier provided the financial report through May 31, 2022. After discussion and motion duly made, seconded and unanimously carried, the Board (i) accepted the Treasurer's Report and (ii) authorized the payment of all accounts, including current payables in

RECORD OF PROCEEDINGS

conformance with budgetary appropriations, the encumbrance of all funds necessary for infrastructure projects, and the investment of any surplus funds.

2021 AUDIT

Ms. Wheeler presented the final 2021 Audit. Upon discussion and motion duly made, seconded and unanimously carried, the Board accepted the 2021 Audit and directed that it be filed with the State Auditor prior to the statutory deadline.

DEVELOPMENT MANAGER'S REPORT

Director Chrisman advised that there was nothing to report and no trade contracts, work orders, change orders or trade contract assignments ready for consideration.

Chair Harris questioned the status of the completion of the final park. Director Fennelly reported that the project will go out to bid next week and it, more than likely, will not be completed in 2022. Chair Harris requested that, if feasible, additional incentives be provided to the contractor to get the project completed before the end of the year. Upon discussion, the Board concurred and directed Chair Harris to negotiate with the contractor on incentives for the completion of the park in 2022.

LEGAL REPORT

Mr. Cockrel reported on John Moye's passing and his upcoming Celebration of Life. The Board directed that flowers be sent to the family on behalf of the District.

Mr. Cockrel then reported on the proposed Series 2022 Bond financing in November which will restructure approximately \$40 million in debt to Forest City. Engagement letters will be requested from the financing team.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

RECORD OF PROCEEDINGS

Micki Mills

Secretary for the Meeting

**NOTICE OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
PARK CREEK METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the regular meeting of the Board of Directors of the Park Creek Metropolitan District, City and County of Denver, Colorado, will be held on Thursday, June 23, 2022, at 9:00 a.m. at the MCA – Cube, 8371 Northfield Boulevard, Denver, Colorado. The meeting will also be held virtually via Zoom. To virtually join the meeting, please visit the following link or call one of the following phone numbers:

Please click this URL to join. <https://us02web.zoom.us/j/88369560176>

Or join by phone: US: +1 346 248 7799 or +1 669 900 9128 or +1 253 215 8782

or +1 312 626 6799 or +1 646 558 8656 or +1 301 715 8592

Webinar ID: 883 6956 0176

AGENDA

1. Public comment.
2. Disclosure of potential conflicts of interest.
3. Approval of Minutes of May 26, 2022 regular meeting and Executive Session.
4. Public Art Report (Barbara Neal).
5. Treasurer’s Report (Jan Bevier and Diane Wheeler).
 - Review and acceptance of current financial statements
 - Review 2021 Audit
6. Development Manager’s Report (Gary Truesdale).
 - Discussion and approval of project awards, contracts and change orders
7. Attorney’s Report (Paul Cockrel).
 - John Moye
8. Executive Session including determining negotiation positions (Section 24-6-402(4)(e), C.R.S.) and consultation with (i) District general counsel regarding legal advice on refinancing matters and (ii) special counsel regarding legal advice on Westerly Creek Metropolitan District matters (Section 24-6-402(4)(b), C.R.S.).
9. Any other matter that may come before the Board.
10. Next Board meeting scheduled for July 28, 2022.

This meeting is open to the public, except for the Executive Session.

PARK CREEK METROPOLITAN DISTRICT

By /s/ James D. Chrisman

Secretary

June 15, 2022

MEMORANDUM

TO: The Board of the Park Creek Metropolitan District
FROM: Barbara Neal
Public Art Consultant for Central Park
RE: Public Art Projects Update

Ellipse I (East 29th Avenue and Xenia Street) *The Eye and the Horizon (After Monet)*

Commission: \$100,000
Artist: Ilan Averbuch (Long Island City, NY)
Completed. 2006
Monitor.
Assessed April 19th.

Maintenance and conservation by Paper Airplane Design is scheduled late June/early July.

Northfield *Airfoils*

Commission: \$100,000
Artist: Patrick Marold (Denver, CO)
Completed. 2006
Monitor.
Assessed April 19th.

These three airfoils are in good condition.

Met with Becca Meyers, Principal, Montview High School (MHS) on June 9th, to arrange for repair of the fourth airfoil on this campus. MHS will contact one of the conservators we've used on the other airfoils in Northfield for an estimate and schedule maintenance and conservation. Ms. Meyers also intends to invite the artist to come to MHS to make a presentation to the students next semester.

Central Park Recreation Center *Staplefield and Thought Balloons*

Commission: \$250,000
Artist Team: Walczak & Heiss (Marek Walczak, NY and Wesley Heiss, PA)
Completed. 2011
Thought Balloons commissioned by Arts and Venues Denver Public Art Program
Staplefield conveyed to the City and County of Denver in 2011 via an Assignment of Interest.
Monitor.
Assessed April 20th. Both artworks are functioning as expected.

The website, <http://thoughtballoons.org/> will continue to solicit suggestions for dialogue text indefinitely.

F15 Pool *Conditional Reflections*

Commission: \$75,000
Artists: Jeanine Centuori and Russell Rock of UrbanRock Design (Los Angeles, CA)
Completed. 2008
Deaccessioned 2013

Eastbridge Town Center *Talking Parking Meters*

Commission: \$100,000
Artists: Jim Green (Denver, CO) and Ryan Elmendorf (Denver, CO)
Completed. 2017
Monitor.
Assessed January 11th

All meters are functioning well now that the "Nature Sounds" meter has the new speaker.

Ellipse II (East 35th Avenue and Xenia Street) *The Picnic*

Commission: \$110,000
Artist: Gerald Heffernon (Winters, CA)
Completed. 2009
Monitor.
Assessed January 10th

Conservators have picked up the dog sculpture from MCA and are working on it. Pacific Coast Conservation plans to complete the cleaning, renewing patina, waxing the sculptures on site and also reinstallation of the fourth dog element in early August.

Central Park Boulevard Median *Prairie Reef*

Commission: \$150,000
Artist: Erick Johnson (Fort Collins, CO)
Completed. 2010
Monitor.
Assessed April 20th.

Community Garden *Garden Stories*

Commission: \$75,000
Artist: Lars Stanley (Austin, TX)
Completed. 2009
Conveyed to the City and County of Denver 2009 via an Assignment of Interest.
Monitor.

No update as yet from Erica Garcia, Arts and Venues Denver on what conservation they plan to do and the schedule.

Westerly Creek

Chorus

Commission: \$155,000

Artist: Thomas Sayre (Raleigh, NC)

Completed: 2010

Conveyed to the City and County of Denver 2011 via an Assignment of Interest.

Monitor.

Assessed April 19th.

The vessels appear to be in good condition.

Prairie Basin Park

Phantom Pavilion

Commission: \$175,000

Artist: Volkan Alkanoglu (Portland, OR)

Completed: 2018

Monitor.

Assessed April 19th.

Paper Airplane Design has scheduled this maintenance and conservation for the week of June 20th.

Arts and Venues has prepared the Assignment of Interest document for conveyance to present to City Council for approval. An Action Memo is attached with the Assignment of Interest document for PCMD approval.

Sandhills Prairie Park

Drift Inversion

Commission: \$175,000

Artist: David Franklin (Indianola, WA)

Completed: 2017

Monitor.

Assessed April 19th.

Paper Airplane Design has scheduled this maintenance and conservation for the week of June 20th.

Arts and Venues has prepared the Assignment of Interest document for conveyance to present to City Council for approval. An Action Memo is attached with the Assignment of Interest document for PCMD approval.

The Bluffs Park *Wind Gate Art Suite*

The Five

First Light

Beyond the Plains

Commission: \$300,000

Artist: Rodrigo Nava (Putney, VT)

Completed: 2019

Monitor.

Assessed April 19th.

Arts and Venues has prepared the Assignment of Interest document for conveyance to present to City Council for approval. An Action Memo is attached with the Assignment of Interest document for PCMD approval.

North End Park *Alta*

Donation

Artist: Rodrigo Nava (Putney, VT)

To be installed 2022.

Rodrigo Nava plans to come to Denver between July 5th and July 16th to expand and install this sculpture. We are working with Mortenson on the logistical details of the expansion process and delivery and installation of the artwork on the park site that has already been prepared.

Prickly Plume Park *Open House*

Commission: \$100,000

Artist: Ty Gillespie (Paonia, CO)

Completed 2021

Monitor.

Assessed April 19th .

Graffiti was removed.

Barbara Neal
Public Art Consultant for Central Park
303-519-6611 (c)
Barbaraneal35@gmail.com

BARBARA
NEAL

June 15, 2022

MEMORANDUM

INCORPORATED
PO BOX 40373
DENVER COLORADO
8 0 2 0 4

TO: The Park Creek Metropolitan District

FROM: Barbara Neal
Public Art Consultant for Central Park

RE: Recommendation for Approval of the Assignment of Interest for
Phantom Pavilion, Drift Inversion and Wind Gate Art Suite

Three public art projects commissioned by The Park Creek Metropolitan District with funding from DURA have been installed in completed park areas now conveyed to Denver Parks. These artworks are:

Phantom Pavilion by Volkan Alkanoglu in Prairie Basin Park
Drift Inversion by David Franklin in Sandhills Prairie Park
Wind Gate Art Suite by Rodrigo Nava in The Bluffs Park

We have received an Assignment of Interest document from Arts and Venues Denver for conveying the three artworks to the City and County of Denver. These artworks will become part of the Denver Public Art Collection maintained by Arts and Venues on behalf of Denver Parks.

Mr. Cockrel has reviewed this document and I have updated the artist's information. We are providing this Assignment of Interest document to you for review and acceptance as to form for conveying these three public artworks to the City and County of Denver.

ACTION ITEM: Acceptance of the form of this Assignment of Interest document for conveying *Phantom Pavilion, Drift Inversion and Wind Gate Art Suite* to the City and County of Denver.

Thank you.

PARK CREEK METROPOLITAN DISTRICT

Monthly Financial Report
Period Ended May 31, 2022

The following reports are attached to this narrative:

- 1) Statement of Net Assets (1 page)
- 2) Changes in Net Assets for All Funds Combined, General, Capital, Debt and Westerly Creek (5 pages)
- 3) Infrastructure Funding Projection Report (2 pages)
- 4) Summary Report of Trunk IFDAs (2 pages)
- 5) Summary Report of In-Tract IFDAs (2 pages)

Comments - Changes in Net Assets - All Funds Combined

- Westerly Creek Taxes represent the current month's property and specific ownership tax income from Westerly Creek which is less than budget for the month and less than budget for the year.
- Most of the infrastructure expenditures relate to activity in filings 60, MG, ML and PC. The revenue and corresponding infrastructure variances are due to timing.
- A total of approximately \$3.16m was advanced by Forest City for infrastructure.
-

Comments - Statement of Net Assets

- Accounts Receivable Taxes is the current month's property and SO tax to be received next month.
- Miscellaneous receivables are the amounts due to fund current period costs. Funding is due from DURA in the form of TIF revenue, excess revenues or D2 loan advances and Forest City in the form of advances.
- The Statement of Net Assets is presented on a modified accrual, fund accounting basis which does not reflect long term debt balances, including developer advances. Long term debt balances are reflected in a summary report included in the package. Balances and expenses in the report are on a cash basis, therefore there will be slight difference between activity on the report and activity identified above regarding accrued developer advances.

Comments - Infrastructure Funding Report:

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General Comments:

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Park Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
All Funds Combined
For the 5 Months Ended May 31, 2022

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
5,478,780	5,085,049	(393,731)	Westerly Creek taxes	31,311,823	30,037,932	(1,273,891)
1,791,667	2,312,764	521,097	Developer Advances	8,958,334	7,616,568	(1,341,766)
39,270,000	-	(39,270,000)	Bond Proceeds	39,270,000	55,000,000	15,730,000
2,500,000	-	(2,500,000)	Earned Bond Premium	2,500,000	-	(2,500,000)
-	-	-	Misc Income	102,500	-	(102,500)
-	292,178	292,178	Subsidy Payments	-	292,178	292,178
-	133,728	133,728	Dura rev - 2014 D2 loan	27,500	268,987	241,487
69,250	44,000	(25,250)	TOS Facility Fees	346,250	343,000	(3,250)
8,333	4,333	(4,000)	Damage Fees	41,666	42,176	510
101,333	65,000	(36,333)	Facility Fees	506,666	463,000	(43,666)
2,000	1,395	(605)	Mailbox Fees	10,000	10,385	385
58,333	45,695	(12,638)	Aurora Use tax, etc	291,666	65,959	(225,707)
-	(19,629)	(19,629)	DURA Revenue	27,500	(23,948)	(51,448)
-	392,894	392,894	Dura revenue	-	967,492	967,492
166	79	(87)	Interest Income	832	155	(677)
49,279,862	8,357,487	(40,922,375)	Total: Revenue	83,394,737	95,083,885	11,689,148
Expenditures						
-	809	(809)	Trunk Total	-	129,027	(129,027)
425,000	1,014,185	(589,185)	Trunk Open Space Total	2,125,000	2,757,016	(632,016)
1,833,333	2,223,157	(389,824)	InTract Total	9,166,666	6,633,262	2,533,404
-	-	-	Recreation Center Total	-	-	-
-	34	(34)	Denver Water Total	-	672	(672)
2,258,333	3,238,185	(979,852)	Subtotal: Infrastructure	11,291,666	9,519,977	1,771,689
-	229,552	(229,552)	Interest Exp - InTract Notes	-	516,085	(516,085)
40,770,000	-	40,770,000	Payment to Refunding Escrow	40,770,000	-	40,770,000
-	-	-	Payment on Notes - Interest	-	312,075	(312,075)
-	-	-	Bond Issuance Costs	-	573,787	(573,787)
-	-	-	Trustee Fees	21,526	19,150	2,376
-	-	-	Payment on Advances - Principal	-	40,768,979	(40,768,979)
-	-	-	Payment on Notes - Principal	-	12,469,140	(12,469,140)
-	-	-	Insurance	20,000	13,065	6,935
21,166	-	21,166	Other Capital Expenditures	95,334	19,796	75,538
40,791,166	229,552	40,561,614	Subtotal: Other Capital	40,906,860	54,692,077	(13,785,217)
General and Administrative Expenses						
180,439	85,893	94,546	Park Creek General Fund Expense	3,001,803	706,949	2,294,854
53,234	49,220	4,014	Westerly Creek Expenses	528,175	291,659	236,516
233,673	135,113	98,560	Subtotal: G&A	3,529,978	998,608	2,531,370
43,283,172	3,602,850	39,680,322	Total: Expenditures	55,728,504	65,210,662	(9,482,158)
5,996,690	4,754,637	(1,242,053)	Revenue Over/(Under) Expenditures	27,666,233	29,873,223	2,206,990
-	-	-	Transfer (To) From Bond Funds	(420,000)	(319,163)	100,837
1,250	-	(1,250)	Transfer (To) From General Funds	426,250	319,163	(107,087)
-	-	-	Transfer (To) From Capital Funds	(7,500)	-	7,500
1,250	-	(1,250)	Total: Other Financing Sources/(Uses)	(1,250)	-	1,250
5,997,940	4,754,637	(1,243,303)	Increase/(Decrease) in Net Assets	27,664,983	29,873,223	2,208,240

Park Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
Park Creek General Fund
For the 5 Months Ended May 31, 2022

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
368,821	332,027	(36,795)	Westerly Creek Taxes - O&M and SO	2,017,910	1,735,190	(282,720)
83	-	(83)	Interest income	416	-	(416)
<u>368,904</u>	<u>332,027</u>	<u>(36,878)</u>	Total: Revenue	<u>2,018,326</u>	<u>1,735,190</u>	<u>(283,136)</u>
Expenditures						
General and Administrative Expenditures						
785	736	49	Staff Services	6,640	6,287	353
49	72	(23)	Office Services	705	619	86
33	33	-	Office Rent	165	165	-
-	492	(492)	Rent - Storage	-	1,968	(1,968)
-	-	-	Dues	-	124	(124)
10,417	7,500	2,917	Professional Services	52,083	40,000	12,083
18,750	-	18,750	Legal Fees	93,750	12,479	81,271
17,500	-	17,500	Accounting/Audit Fees	17,500	-	17,500
1,458	1,938	(480)	Accounting Services	7,291	2,419	4,872
-	-	-	Contingency	69,716	-	69,716
-	-	-	Reserve for Improvements	2,000,000	-	2,000,000
-	-	-	Bond Issuance Expenses	-	6,337	(6,337)
-	-	-	Insurance Expense	22,333	31,232	(8,899)
-	5,080	(5,080)	Public Art Maintenance	12,500	5,812	6,688
-	-	-	Public Art Monitoring	3,750	1,175	2,575
125,188	66,706	58,482	District MCA Maint	681,308	575,876	105,432
6,259	3,335	2,924	District MCA Fee	34,062	28,793	5,269
1,597	1,477	120	Westerly Creek Expenses	232,155	8,750	223,405
<u>182,036</u>	<u>87,369</u>	<u>94,667</u>	Subtotal: G&A	<u>3,233,958</u>	<u>722,036</u>	<u>2,511,922</u>
<u>182,036</u>	<u>87,369</u>	<u>94,667</u>	Total: Expenditures	<u>3,233,958</u>	<u>722,036</u>	<u>2,511,922</u>
<u>186,868</u>	<u>244,657</u>	<u>57,789</u>	Revenue Over/(Under) Expenditures	<u>(1,215,632)</u>	<u>1,013,154</u>	<u>2,228,786</u>
-	-	-	- Transfer (To) From Bond Funds	(420,000)	(319,163)	100,837
-	-	-	- Transfer (To) From Capital Funds	(7,500)	-	7,500
-	-	-	- Total: Other Financing Sources/(Uses)	(427,500)	(319,163)	108,337
<u>186,868</u>	<u>244,657</u>	<u>57,789</u>	Increase/(Decrease) in Net Assets	<u>(1,643,132)</u>	<u>693,990</u>	<u>2,337,122</u>

Park Creek Metropolitan District
Revenues, Expenditures and Changes in Net Assets
Park Creek Debt Fund
For the 5 Months Ended May 31, 2022

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
5,109,959	4,753,022	(356,937)	Westerly Creek Taxes - Debt Service	29,293,913	28,302,742	(991,171)
39,270,000		(39,270,000)	Bond Proceeds	39,270,000	55,000,000	15,730,000
2,500,000		(2,500,000)	Earned Bond Premium	2,500,000		(2,500,000)
	292,178	292,178	Misc Income	2,500		(2,500)
			Subsidy Payments		292,178	292,178
			Interest Income		30	30
83	79	(4)	Investment Income	416	126	(290)
<u>46,880,042</u>	<u>5,045,280</u>	<u>(41,834,762)</u>	Total: Revenue	<u>71,066,829</u>	<u>83,595,076</u>	<u>12,528,247</u>
Expenditures						
40,770,000		40,770,000	Payment to Refunding Escrow	40,770,000		40,770,000
			Payment on Notes - Interest		312,075	(312,075)
			Bond Issuance Expenses		567,450	(567,450)
			Bond Issuance Costs		567,450	(567,450)
			Developer Advances Repayments		<u>53,238,119</u>	<u>(53,238,119)</u>
<u>40,770,000</u>		<u>40,770,000</u>	Subtotal: Other Capital	<u>40,770,000</u>	<u>54,685,093</u>	<u>(13,915,093)</u>
General and Administrative Expenses						
51,637	47,743	3,894	Payments to Westerly Creek	296,020	282,909	13,111
51,637	47,743	3,894	Subtotal: G&A	296,020	282,909	13,111
<u>40,821,637</u>	<u>47,743</u>	<u>40,773,894</u>	Total Expenditures	<u>41,066,020</u>	<u>54,968,002</u>	<u>(13,901,982)</u>
6,058,405	4,997,536	(1,060,869)	Revenue Over/(Under) Expenditures	<u>30,000,809</u>	<u>28,627,073</u>	<u>(1,373,736)</u>
			Transfer (To) From General Funds	420,000	319,163	(100,837)
			Transfer (To) From Capital Funds			
			Total: Other Financing Sources/(Uses)	420,000	319,163	(100,837)
<u>6,058,405</u>	<u>4,997,536</u>	<u>(1,060,869)</u>	Increase/(Decrease) in Net Assets	<u>30,420,809</u>	<u>28,946,237</u>	<u>(1,474,572)</u>

Park Creek Metropolitan District
Revenues, Expenditures and Changes in Net Assets
Park Creek Capital Fund
For the 5 Months Ended May 31, 2022

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
			Misc Income	100,000		(100,000)
1,791,667	2,312,730	521,063	Developer Advance Receipts - FC	8,958,334	7,615,896	(1,342,438)
	34	34	Developer Advance		672	672
	373,265	373,265	DURA Revenue	27,500	943,544	916,044
	133,728	133,728	Dura rev - 2014 D2 loan	27,500	268,987	241,487
69,250	44,000	(25,250)	TOS Facility Fees	346,250	343,000	(3,250)
8,333	4,333	(4,000)	Damage Fees	41,666	42,176	510
101,333	65,000	(36,333)	Facility Fees	506,666	463,000	(43,666)
2,000	1,395	(605)	Mailbox Fees	10,000	10,385	385
<u>58,333</u>	<u>45,695</u>	<u>(12,638)</u>	Aurora Use tax, etc	<u>291,666</u>	<u>65,959</u>	<u>(225,707)</u>
2,030,916	2,980,180	949,264	Total: Revenue	10,309,582	9,753,619	(555,963)
Expenditures						
	809	(809)	Trunk Total		129,027	(129,027)
425,000	1,014,185	(589,185)	Trunk Open Space Total	2,125,000	2,757,016	(632,016)
1,833,333	2,223,157	(389,824)	In Tract Total	9,166,666	6,633,262	2,533,404
	34	(34)	Recreation Center Total			
<u>2,258,333</u>	<u>3,238,185</u>	<u>(979,852)</u>	Denver Water Total		<u>672</u>	<u>(672)</u>
			Subtotal: Infrastructure	<u>11,291,666</u>	<u>9,519,977</u>	<u>1,771,689</u>
	229,552	(229,552)	Interest Expense		516,085	(516,085)
			Trustee Fees	21,526	19,150	2,376
			Insurance Expense	20,000	13,065	6,935
			Dues	1,500	1,114	386
3,000		3,000	CCD Review/Monitoring Fee	3,000		3,000
1,500		1,500	Accounting Services	7,500	4,329	3,171
			Bank Charges		9,099	(9,099)
<u>16,666</u>		<u>16,666</u>	Interim Damage Repairs	<u>83,334</u>	<u>5,254</u>	<u>78,080</u>
21,166	229,552	(208,386)	Subtotal: Other Capital	136,860	568,096	(431,236)
General and Administrative Expenses						
			Subtotal: G&A			
<u>2,279,499</u>	<u>3,467,737</u>	<u>(1,188,238)</u>	Total: Expenditures	<u>11,428,526</u>	<u>10,088,074</u>	<u>1,340,452</u>
<u>(248,583)</u>	<u>(487,557)</u>	<u>(238,974)</u>	Revenue Over/(Under) Expenditures	<u>(1,118,944)</u>	<u>(334,454)</u>	<u>784,490</u>
			Transfer (To) From Bond Funds			
1,250		(1,250)	Transfer (To) From General Funds	6,250		(6,250)
1,250		(1,250)	Total: Other Financing Sources/(Uses)	6,250		(6,250)
<u>(247,333)</u>	<u>(487,557)</u>	<u>(240,224)</u>	Increase/(Decrease) in Net Assets	<u>(1,112,694)</u>	<u>(334,454)</u>	<u>778,240</u>

Westerly Creek Metropolitan District
Revenue, Expenditures and Change in Net Assets
WCMD General Fund
For the 5 Months Ended May 31, 2022

Current Budget	Actual	Favorable (Unfavorable)		YTD Budget	Actual	Favorable (Unfavorable)
Revenue:						
5,109,959	4,750,587	(359,372)	Property Tax - Debt	29,293,913	28,329,313	(964,600)
157,631	146,925	(10,706)	Property Tax - O&M	903,652	876,164	(27,488)
211,190	185,026	(26,164)	Specific Ownership tax	1,114,261	859,847	(254,414)
-	2,435	2,435	Interest Income	-	(26,571)	(26,571)
-	75	75	Interest income	-	(822)	(822)
<u>5,478,780</u>	<u>5,085,049</u>	<u>(393,731)</u>	Total: Revenue	<u>31,311,826</u>	<u>30,037,932</u>	<u>(1,273,894)</u>
Expenditures						
General and Administrative Expenditures						
-	-	-	WCMD Expenses	223,000	-	223,000
51,637	47,743	3,894	Treasury Commission - DS	296,020	282,909	13,111
1,597	1,477	120	Treasury Commission - OM	9,155	8,750	405
<u>53,234</u>	<u>49,220</u>	<u>4,014</u>	Subtotal: G&A	<u>528,175</u>	<u>291,659</u>	<u>236,516</u>
<u>53,234</u>	<u>49,220</u>	<u>4,014</u>	Total: Expenditures	<u>528,175</u>	<u>291,659</u>	<u>236,516</u>
<u>5,425,546</u>	<u>5,035,829</u>	<u>(389,717)</u>	Revenue Over/(Under) Expenditures	<u>30,783,651</u>	<u>29,746,273</u>	<u>(1,037,378)</u>
53,234	49,220	(4,014)	Transfers From Park Creek	528,175	291,659	(236,516)
<u>(5,478,780)</u>	<u>(5,085,049)</u>	<u>393,731</u>	Transfers(To) Park Creek	<u>(31,311,826)</u>	<u>(30,037,932)</u>	<u>1,273,894</u>
<u>(5,425,546)</u>	<u>(5,035,829)</u>	<u>389,717</u>	Total: Other Financing Sources/(Uses)	<u>(30,783,651)</u>	<u>(29,746,273)</u>	<u>1,037,378</u>
<u>-</u>	<u>-</u>	<u>-</u>	Increase/(Decrease) in Net Assets	<u>-</u>	<u>-</u>	<u>-</u>

**Park Creek Metropolitan District
Infrastructure IFDA Funding Projection Report**

As of May 31, 2022

	In-tract		Trunk										Developer Contributions & Advances - Non GCP Funds	Total
	Developer Advances	TIF Funds inc D2 Loan, Excess Rev & Encumbered Excess - PB	TOS Funds (TIF funded & D2 loan)	GCP Funds	FCS/COPS- Section 10	Art Funds	System Development Fees	TOS Fees - Section 10	CDOT FUNDS	CCD funds IC-4B	DPS Advances			
Available balances														
System Development Fees							386,011	3,994,394						4,380,405
TIF Revenue (includes unreleased, released and encumbered)			0			0								0
Good Citizen Payment ("GCP") IFDA F3														0
Developer Contribution and Advances for IC4 from IFDA F4														0
CCD/CDOT funds									-	16,948				16,948
FCS - DPS site payment					478,257									478,257
DPS advances														0
Total	0	0	0	0	478,257	0	386,011	3,994,394	0	16,948	0	0	0	4,875,610
Remaining to be Paid on Approved IFDA's and other approved projects														
IFDA #1 & 1A	0													0
IFDA #15 & 15A	430,690													0
IFDA #17														0
IFDA 19 - Filing 19 Earthwork														0
IFDA 32	0													0
IFDA 34 - dated Sep 2010 - executed Mar 2011 - CFN Apr 2011	937,256	111,442												111,442
IFDA 35 - F35 and Fulton, Iola and Kingston connecting streets to Aurora (Feb 2012)		914,142												0
IFDA 36 - F36 and amendment to IFDA28 (May 2012)	1,388,683	287,314											0	287,314
IFDA 40 - Filing 40	289,853	53,288												53,288
IFDA 41 - Filing 41	0										0			0
IFDA 42 - Filing 42	3,066,224	1,912												1,912
IFDA 44 - Filing 44														0
IFDA 45 - Filing 45	3,572,068	128,856												128,856
IFDA 47 - Filing 47	2,605,395	38												38
IFDA 48 - Filing 48		17,221												0
IFDA 49 - Filing 49	9,567,069				11,914			342,200						354,114
IFDA 52 - Filing 52	123,255	470,642												470,642
IFDA 53 - Filing 53	596													0
IFDA 54 - Filing 54	1,415,126							67,417						67,417
IFDA 55 - Filing 55														0
IFDA 56 - Filing 56	80,714													0
IFDA 57 - Filing 57	9,812,200													0
IFDA 59 - Filing 59	230,486													0
IFDA 60 - Filing 60	511,018													0
IFDA AB														0
IFDA AC	64,994													0
IFDA IC4 - CPB 170 Interchange connections (IFDA F4 identifies funding sources)	271,356											45,962		45,962
IFDA IC4A - Feb 2011 (does not include Private Funding)	478,097	107,045												107,045
IFDA IC4B - Funded by CCD										250,872				250,872
IFDA MB	2,332,976	69,883												69,883
IFDA MC	1,817,046													0
IFDA MD	20,001													0
IFDA ME	313,501	53,503												53,503
IFDA MF	647,148	79,900												79,900
IFDA MG	10,062,718													0
IFDA ML	183,448	735,641												735,641
IFDA P8 - West Detention Pond Park & Northfield Linear Park		1,999												1,999
IFDA PA		379,139												379,139
IFDA PB		1,030,187												1,030,187
IFDA PC		3,348,605												3,348,605
														0
Approved Uses - Remaining to be Paid	51,153,281	6,859,394	0	0	11,914	0	0	409,617	0	250,872	0	45,962	0	7,577,759
Funds Remaining	(51,153,281)	(6,859,394)	0	0	0	0	386,011	0	0	0	0	(45,962)	0	(2,702,149)

**Park Creek Metropolitan District
Infrastructure IFDA Funding Projection Report**

As of May 31, 2022

	In-tract	Trunk											Total			
		TIF Funds inc D2 Loan, Excess Rev & Encumbered Excess - PB	TOS Funds (TIF funded & D2 loan)	GCP Funds	FCS/COPS- Section 10	Art Funds	System Development Fees	TOS Fees - Section 10	CDOT FUNDS	CCD funds IC-4B	DPS Advances	Developer Contributions & Advances - Non GCP Funds				
Anticipated near term funding sources																
																0
																0
																0
Total Anticipated Funding Sources	0	0	0	0		0	0					0	0		0	
Amount available / (required) after funding approved IFDAs	(51,153,281)	(6,859,394)	0	0		0	386,011					0	(45,962)		(2,702,149)	
IFDA's submitted but not yet approved																0
																0
Total Pending Uses	0	0	0	0		0	0					0	0		0	
Funding Available / (Required)	(51,153,281)	(6,859,394)	0	0		0	386,011					0	(45,962)		(2,702,149)	
Future Projects : Cost																0
																0
Total Future Projects Before Funding Sources	-	-	-	-		-	-					-	-		-	
Future Projects : Funding Sources																0
																0
Total	-	-	-	-		-	-					-	-		-	
Total Net Future Projects	-	-	-	-		-	-					-	-		-	

Park Creek Metropolitan District
 Trunk IFDAs #All Open- Filing #All Open
 Draw NA/89/NA/62/44
 As of: 5/31/2022

		Approved IFDA	Original CFN	CFN Amendments	A Current CFN	Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
Trunk	Filing 15 Total IFDA 15	10,323,181	10,323,181	(430,123)	9,893,057	9,888,386	4,671	9,893,056	1
		10,323,181	10,323,181	(430,123)	9,893,057	9,888,386	4,671	9,893,056	1
Trunk	Filing 28 Total IFDA 28	553,850	553,850	-	553,850	553,850	-	553,850	-
		553,850	553,850	-	553,850	553,850	-	553,850	-
Trunk	Filing 34 Total IFDA 34	5,918,735	5,918,735	-	5,918,735	5,807,293	111,442	5,807,293	111,442
		5,918,735	5,918,735	-	5,918,735	5,807,293	111,442	5,807,293	111,442
Trunk	Filing 36 Total IFDA 36	2,678,281	2,678,281	(250,000)	2,428,281	2,302,217	277,665	2,292,567	287,314
		2,678,281	2,678,281	(250,000)	2,428,281	2,302,217	277,665	2,292,567	287,314
Trunk	Filing 40 Total IFDA 40	240,101	240,101	-	240,101	186,813	53,288	186,813	53,288
		240,101	240,101	-	240,101	186,813	53,288	186,813	53,288
Trunk	Filing 42 Total IFDA 42	12,695,791	12,695,791	(1,859,000)	10,836,791	10,834,879	1,912	10,834,879	1,912
		12,695,791	12,695,791	(1,859,000)	10,836,791	10,834,879	1,912	10,834,879	1,912
Trunk	Filing 43 Total IFDA 43	125,658	125,639	(26,102)	99,537	99,537	0	99,537	0
		125,658	125,639	(26,102)	99,537	99,537	0	99,537	0
Trunk	Filing 45 Total	14,871,325	14,871,325	(2,029,432)	12,841,893	12,833,744	8,149	12,833,744	8,149
Park Trunk	Filing 45 Total	1,467,531	1,467,531	(383,500)	1,000,964	963,324	120,707	963,324	120,707
	IFDA 45	16,338,856	16,338,856	(2,412,932)	13,842,857	13,797,068	128,856	13,797,068	128,856
Trunk	Filing 47 Total IFDA 47	671,755	671,755	(81,155)	590,601	590,563	38	590,563	38
		671,755	671,755	(81,155)	590,601	590,563	38	590,563	38
Trunk	Filing 49 Total	7,899,280	7,899,280	(1,967,686)	5,947,590	5,942,894	4,696	5,935,676	11,914
Park Trunk	Filing 49 Total	924,221	924,221	-	924,221	599,973	324,248	582,021	342,200
	IFDA 49	8,823,501	8,823,501	(1,967,686)	6,871,811	6,542,866	328,945	6,517,697	354,115
Trunk	Filing 52 Total IFDA 52	2,056,690	2,056,690	(105,000)	1,951,690	1,481,048	470,642	1,481,048	470,642
		2,056,690	2,056,690	(105,000)	1,951,690	1,481,048	470,642	1,481,048	470,642
Park Trunk	Filing 54 Total IFDA 54	412,152	412,151	-	412,151	344,734	67,417	344,734	67,417
		412,152	412,151	-	412,151	344,734	67,417	344,734	67,417
Trunk	Filing A1 Total IFDA A1	2,750,000	2,750,000	123,750	2,873,750	2,873,750	0	2,873,750	0
		2,750,000	2,750,000	123,750	2,873,750	2,873,750	0	2,873,750	0
Trunk	Filing IC-4 Total IFDA C4	16,803,727	16,803,726	1	16,803,727	16,758,085	45,642	16,757,765	45,962
		16,803,727	16,803,726	1	16,803,727	16,758,085	45,642	16,757,765	45,962
Trunk	Filing IC-4A Total IFDA C4A	1,922,816	1,922,816	(7,090)	1,915,726	1,909,705	107,045	1,909,705	107,045
		1,922,816	1,922,816	(7,090)	1,915,726	1,909,705	107,045	1,909,705	107,045
Trunk	Filing IC-4B Total IFDA IC-4B	8,400,000	8,400,000	364,999	8,764,999	8,635,902	129,098	8,514,128	250,872
		8,400,000	8,400,000	364,999	8,764,999	8,635,902	129,098	8,514,128	250,872
Trunk	Filing MB Total IFDA MB	4,834,360	4,834,360	(1,054,999)	3,779,362	3,706,018	69,883	3,706,018	69,883
		4,834,360	4,834,360	(1,054,999)	3,779,362	3,706,018	69,883	3,706,018	69,883
Trunk	Filing ME Total IFDA ME	625,236	625,236	-	625,236	571,733	53,503	571,733	53,503
		625,236	625,236	-	625,236	571,733	53,503	571,733	53,503
Trunk	Filing MF Total IFDA MF	90,494	90,494	-	90,494	8,479	78,554	7,133	79,900
		90,494	90,494	-	90,494	8,479	78,554	7,133	79,900
Trunk	Filing ML Total IFDA ML	13,498,494	13,498,494	264,676	13,498,494	12,887,215	611,279	12,762,853	735,641
		13,498,494	13,498,494	264,676	13,498,494	12,887,215	611,279	12,762,853	735,641
Park Trunk	Filing N/F Linear Park Total IFDA P8	5,949,489	5,949,489	1,077,075	7,085,638	7,085,024	614	7,083,639	1,999
		5,949,489	5,949,489	1,077,075	7,085,638	7,085,024	614	7,083,639	1,999
Park Trunk	Filing PA Total	19,242,911	19,242,911	1,059,421	20,302,332	19,923,194	379,139	19,923,194	379,139

Park Creek Metropolitan District
 Trunk IFDAs #All Open- Filing #All Open
 Draw NA/89/NA/62/44
 As of: 5/31/2022

	Approved IFDA	Original CFN	CFN Amendments	A Current CFN	Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
IFDA PA	19,242,911	19,242,911	1,059,421	20,302,332	19,923,194	379,139	19,923,194	379,139
Park Trunk								
Filing PB Total	14,450,857	14,450,856	-	14,450,856	13,494,489	956,367	13,420,668	1,030,187
IFDA PB	14,450,857	14,450,856	-	14,450,856	13,494,489	956,367	13,420,668	1,030,187
Park Trunk								
Filing PC Total	10,512,911	6,900,000	4,926,292	11,826,292	11,549,418	276,874	8,477,687	3,348,605
IFDA PC	10,512,911	6,900,000	4,926,292	11,826,292	11,549,418	276,874	8,477,687	3,348,605
Total Trunk Job Costs	106,959,774	106,959,755	(7,057,160)	99,653,915	97,872,108	2,027,509	97,612,110	2,287,507
Total Park Trunk Job Costs	52,960,072	49,347,159	6,679,288	56,002,454	53,960,155	2,125,366	50,795,266	5,290,255
Total	159,919,847	156,306,914	(377,872)	155,656,369	151,832,263	4,152,875	148,407,376	7,577,762

Park Creek Metropolitan District
 In-Tract IFDAs #All Open- Filing #All Open
 Draw 206
 As of: 5/31/2022

		Approved IFDA	Original CFN	CFN Amendments	A Current CFN	Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
In-Tract	Filing 15 Total IFDA 15	13,897,856	13,897,856	(304,024)	13,593,832	13,156,784	437,049	13,163,142	430,690
		13,897,856	13,897,856	(304,024)	13,593,832	13,156,784	437,049	13,163,142	430,690
In-Tract	Filing 17 Total IFDA 17	10,130,330	10,130,330	48,699	10,179,029	10,179,030	(1)	10,179,030	(1)
		10,130,330	10,130,330	48,699	10,179,029	10,179,030	(1)	10,179,030	(1)
In-Tract	Filing 32 Total Filing 34 Total IFDA 32	16,929,665	16,929,665	691,868	17,621,533	17,621,533	(0)	17,621,533	(0)
		370,052	370,052	(341,542)	28,511	28,511	-	28,511	-
		17,299,717	17,299,717	350,327	17,650,044	17,650,044	(0)	17,650,044	(0)
In-Tract	Filing 34 Total IFDA 34	8,480,866	8,480,867	(2)	8,480,864	7,671,140	815,895	7,549,779	937,256
		8,480,866	8,480,867	(2)	8,480,864	7,671,140	815,895	7,549,779	937,256
In-Tract	Filing 35 Total Filing FIK Total IFDA 35	5,404,254	5,404,254	(756,501)	4,647,753	4,205,843	441,910	4,205,843	441,910
		2,592,337	2,592,337	756,501	3,348,837	2,876,456	472,382	2,876,606	472,231
		7,996,591	7,996,591	-	7,996,591	7,082,299	914,292	7,082,449	914,142
In-Tract	Filing 36 Total IFDA 36	31,228,859	31,228,859	(78,501)	31,150,358	29,761,675	1,388,683	29,761,675	1,388,683
		31,228,859	31,228,859	(78,501)	31,150,358	29,761,675	1,388,683	29,761,675	1,388,683
In-Tract	Filing 40 Total IFDA 40	5,212,621	5,212,621	-	5,212,621	4,935,195	277,426	4,922,768	289,853
		5,212,621	5,212,621	-	5,212,621	4,935,195	277,426	4,922,768	289,853
In-Tract	Filing 42 Total IFDA 42	16,952,761	16,952,761	-	16,952,761	13,886,537	3,066,224	13,886,537	3,066,224
		16,952,761	16,952,761	-	16,952,761	13,886,537	3,066,224	13,886,537	3,066,224
In-Tract	Filing 45 Total IFDA 45	35,656,775	35,656,775	(529,280)	35,127,495	31,555,427	3,572,068	31,555,427	3,572,068
		35,656,775	35,656,775	(529,280)	35,127,495	31,555,427	3,572,068	31,555,427	3,572,068
In-Tract	Filing 47 Total IFDA 47	15,875,085	15,875,085	-	15,875,085	13,293,766	2,581,318	13,269,689	2,605,395
		15,875,085	15,875,085	-	15,875,085	13,293,766	2,581,318	13,269,689	2,605,395
In-Tract	Filing 48 Total IFDA 48	1,583,241	1,583,241	64,000	1,647,241	1,630,020	17,221	1,630,020	17,221
		1,583,241	1,583,241	64,000	1,647,241	1,630,020	17,221	1,630,020	17,221
In-Tract	Filing 49 Total IFDA 49	58,653,806	58,653,806	-	58,653,806	49,456,532	9,197,274	49,086,737	9,567,069
		58,653,806	58,653,806	-	58,653,806	49,456,532	9,197,274	49,086,737	9,567,069
In-Tract	Filing 52 Total IFDA 52	7,788,143	7,788,143	(1,034,036)	6,754,107	6,630,852	123,255	6,630,852	123,255
		7,788,143	7,788,143	(1,034,036)	6,754,107	6,630,852	123,255	6,630,852	123,255
In-Tract	Filing 53 Total IFDA 53	1,998,696	1,998,696	239,880	2,238,576	2,237,980	596	2,237,980	596
		1,998,696	1,998,696	239,880	2,238,576	2,237,980	596	2,237,980	596
In-Tract	Filing 54 Total IFDA 54	53,859,266	53,859,266	(4,274,632)	49,584,633	48,846,332	738,302	48,169,507	1,415,126
		53,859,266	53,859,266	(4,274,632)	49,584,633	48,846,332	738,302	48,169,507	1,415,126
In-Tract	Filing 55 Total IFDA 55	1,874,362	1,874,362	52,764	1,927,126	1,927,126	1	1,927,126	1
		1,874,362	1,874,362	52,764	1,927,126	1,927,126	1	1,927,126	1
In-Tract	Filing 56 Total IFDA 56	2,966,874	2,966,874	(531,983)	2,434,891	2,354,177	80,714	2,354,177	80,714
		2,966,874	2,966,874	(531,983)	2,434,891	2,354,177	80,714	2,354,177	80,714
In-Tract	Filing 57 Total IFDA 57	52,110,215	52,110,215	-	52,110,215	45,342,699	6,767,516	42,298,015	9,812,200
		52,110,215	52,110,215	-	52,110,215	45,342,699	6,767,516	42,298,015	9,812,200
In-Tract	Filing 59 Total IFDA 59	2,209,768	2,209,768	-	2,209,768	1,979,283	230,486	1,979,283	230,486
		2,209,768	2,209,768	-	2,209,768	1,979,283	230,486	1,979,283	230,486

Park Creek Metropolitan District
 In-Tract IFDAs #All Open- Filing #All Open
 Draw 206
 As of: 5/31/2022

		Approved IFDA	Original CFN	CFN Amendments	A Current CFN	Contracted	Uncontracted	B Amount Paid	A-B Remaining to Pay on CFN
In-Tract	Filing 60 Total IFDA 60	1,945,158	1,945,158	-	1,945,158	1,822,880	122,277	1,434,140	511,018
		1,945,158	1,945,158	-	1,945,158	1,822,880	122,277	1,434,140	511,018
In-Tract	Filing AC Total IFDA AC	5,102,392	5,102,392	(572,316)	4,530,076	4,471,555	58,521	4,465,082	64,994
		5,102,392	5,102,392	(572,316)	4,530,076	4,471,555	58,521	4,465,082	64,994
In-Tract	Filing IC-4 Total IFDA C4	2,306,634	2,306,634	-	2,306,634	2,035,278	271,356	2,035,278	271,356
		2,306,634	2,306,634	-	2,306,634	2,035,278	271,356	2,035,278	271,356
In-Tract	Filing IC-4A Total IFDA C4A	2,042,680	2,042,680	2	2,042,682	1,564,584	478,097	1,564,750	478,097
		2,042,680	2,042,680	2	2,042,682	1,564,584	478,097	1,564,750	478,097
In-Tract	Filing MB Total IFDA MB	7,851,158	7,851,158	-	7,851,158	5,724,801	2,126,357	5,518,182	2,332,976
		7,851,158	7,851,158	-	7,851,158	5,724,801	2,126,357	5,518,182	2,332,976
In-Tract	Filing MC Total IFDA MC	8,507,309	8,507,309	-	8,507,309	6,712,764	1,817,046	6,712,764	1,817,046
		8,507,309	8,507,309	-	8,507,309	6,712,764	1,817,046	6,712,764	1,817,046
In-Tract	Filing MD Total IFDA MD	4,981,832	4,981,832	(1,077,705)	3,855,630	3,835,629	20,001	3,835,629	20,001
		4,981,832	4,981,832	(1,077,705)	3,855,630	3,835,629	20,001	3,835,629	20,001
In-Tract	Filing ME Total IFDA ME	7,387,006	7,387,006	(1,073,859)	6,264,823	5,951,322	313,501	5,951,322	313,501
		7,387,006	7,387,006	(1,073,859)	6,264,823	5,951,322	313,501	5,951,322	313,501
In-Tract	Filing MF Total IFDA MF	14,787,951	14,787,951	(3,521,300)	11,108,192	10,681,506	426,686	10,461,045	647,148
		14,787,951	14,787,951	(3,521,300)	11,108,192	10,681,506	426,686	10,461,045	647,148
In-Tract	Filing MG Total IFDA MG	12,740,445	12,740,445	-	12,740,445	9,808,956	2,931,488	2,677,727	10,062,718
		12,740,445	12,740,445	-	12,740,445	9,808,956	2,931,488	2,677,727	10,062,718
In-Tract	Filing ML Total IFDA MI	3,013,788	3,013,788	356,938	3,386,789	3,248,241	138,547	3,203,341	183,448
		3,013,788	3,013,788	356,938	3,386,789	3,248,241	138,547	3,203,341	183,448
	Total Job costs	416,442,183	416,442,184	(11,885,029)	404,317,938	365,434,414	38,912,195	353,193,495	51,153,280

Park Creek Metropolitan District Board Meeting

Development Manager Agenda

June 23, 2022

Project Update

Award Recommendation

None

Work Order Approval

None

Change Order Approval

None

Contract Assignments

None