

Projected Budget Report

Local Government Name:	Village of Sebewaing
Local Unit Code:	323080
Current Fiscal Year End Date:	3/31/2024
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 407,400	%	\$ 413,511	Carryover plus inflation
Other Taxes	\$	%	\$	
State Revenue Sharing	\$ 220,000	%	\$ 259,772	per Revenue Sharing calc provided by state
Income Tax	\$	%	\$	
Fines & Fees	\$ 8,750	%	\$ 8,750	Carryover
Licenses & Permits	\$ 1,200	%	\$ 1,400	Permit Fee increased
Interest Income	\$ 6,000	%	\$ 6,300	Increase in investment interest rates
Grant Revenues	\$ 1,000,500	%	\$ 500	Carryover & DNR Spark Grant in Current Year Budget
Other Revenues	\$ 348,850	%	\$ 348,850	Carryover
Interfund Transfers (In)	\$	%	\$	
Total Revenues	\$ 1,992,700		\$ 1,039,083	
EXPENDITURES				
General Government	\$ 281,200	%	\$ 292,448	Employee compensation increase plus inflation
Police and Fire	\$ 412,200	%	\$ 428,688	Employee compensation increase plus inflation
Other Public Safety	\$	%	\$	
Roads	\$	%	\$	
Other Public Works	\$ 185,800	%	\$ 193,232	Employee compensation increase plus inflation
Health and Welfare	\$	%	\$	
Community & Economic Dev.	\$	%	\$	
Recreation & Culture	\$ 1,059,200	%	\$ 61,568	Employee compensation increase plus inflation & Playground in Current Year
Capital Outlay	\$ 41,500	%	\$ 41,500	Carryover
Debt Service	\$	%	\$	
Other Expenditures	\$ 7,000	%	\$ 7,000	Carryover
Interfund Transfers (Out)	\$	%	\$	
Total Expenditures	\$ 1,986,900		\$ 1,024,436	
Net Revenues (Expenditures)	\$ 5,800		\$ 14,647	
Beginning Fund Balance	\$ 823,780		\$ 829,580	
Ending Fund Balance	\$ 829,580		\$ 844,227	