

Minutes

Finance Committee

May 9, 2017

Valhalla Party Room

3:30 pm

In attendance were Wayne Jaspersen, Carol Sabatke, Judy Ohly, and Stacy Hrtanek

Review the Quarterly Transfer procedure- the Committee reviewed the quarterly transfers and saw no reason to change the procedure at this time. Should a building with upcoming projects ever wish to not participate in the quarterly transfer, the building's President could request not to participate and notify the office prior to the transfer.

Roll of Finance Committee- the roll of the Finance Committee was discussed and modified. Please see the attachment for changes.

Advanced Disposal- After further review, the Committee recommends changing our garbage removal expense allocation to unit rather than by building.

Minutes submitted by Stacy Hrtanek

Finance Committee

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- A. Monitor the financial developments of Valhalla and report changes to the Master Board.
- B. Recommend an annual budget.
- C. Recommend action to the Board on financial matters.

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- A. Monitor the financial developments of Valhalla by reviewing monthly financial statements and reporting to the Board at its monthly meeting.
- B. Recommend an annual budget.
- C. Recommend an investment policy and review such policy annually.
- D. Recommend action to the Board on financial matters.