

Minutes

Finance Committee

July 13, 2017

Valhalla Party Room

4:30 pm

In attendance were Carol Sabatke, Judy Ohly, Pamela Dowd, and Stacy Hrtanek

Quarterly Transfers- the Committee agreed to authorize the transfers to the Associations' reserves. All Association's had dollars going into reserves.

Grounds Allocations –After further discussion as to what is a buildings responsibility and what is common expense, this Committee supports the recommendation that plantings/tree expense should be billed by unit and no longer per building. At budget time, a listing of grounds work to be completed in the following year for all associations will be added to the grounds account. This change will mirror how mowing is expensed, and aid in ensuring the continuity of our grounds.

Committee gift basket for National Night Out- the Committee supports the addition of a National Night Out account for Valhalla's chart of accounts. Additionally, Judy Ohly has volunteered to donate the basket for the Finance Committee.

Minutes submitted by Stacy Hrtanek