

*Minutes*

Finance *Committee*

February 14<sup>th</sup>, 2019

4 pm

Valhalla Party Room

In attendance were Jacob Petersen, committee chair, Wayne Jaspersen, Pam Dowd, Carol Sabatke, Jan Kauphusman and Stacy Wilhelm, General Manager

*Review Committee Charge-* It was noted that the committee does not monitor the financial statements monthly and discussed which reports and at what depth should the accounts be reviewed by the committee. It was decided that more research was needed to see what options our accounting software could provide for reporting. It was also decided that the finance committee will attempt to meet 7-10 days before the Master Board meeting to have their review ready for the monthly Master Board meeting.

*Quarterly Transfers-* The committee reviewed and approved first quarters transfers.

With nothing further to discuss, the meeting was adjured at 4:55 pm.

Respectfully,

Stacy Wilhelm