

Minutes

Executive Committee

Valhalla Party Room

November 10, 2016

4:00 pm

Those in attendance from the committee were Brian Kroeger, Mike Fenske, Wayne Jaspersen, and Judy Ohly.

a. Potential employee/Valhalla attorney conflict of interest

A letter was received and the Master Board asked this committee to review and make a recommendation. Recognizing that the perception of a conflict is always possible, this committee found no conflicts based on the contents of the received letter. It is recommendation of this committee “no action be taken”. A response letter will be delivered to the author.

b. Should one owner or entity have more than one vote at the Master Board table?

This was reviewed by the Ohly Law Office with the following feedback: The Valhalla Management Association Bylaws have no current prohibition on who can serve on the Master Board. A change would mean a change to the Bylaws. To do this it would require the unanimous consent of the Board of Directors of all members of this Association. All directors of every building would need to approve a change.

This committee recognizes that an owner of many units could be elected into leadership of multiple buildings and serve them all on the Master Board. There is a list of current building directors at www.valhallacondos.com and would encourage owners go review those names if this is a concern to them. Due to the restrictions in our Bylaws, it is the recommendation of this committee to take no action.

Minutes respectfully submitted by Judy Ohly

These minutes can be seen at www.valhallacondos.com