

Valhalla Four Association Annual Meeting

December 3, 2015

Call to Order:

The 2015 Annual Meeting of Valhalla Association Four was called to order at the Valhalla Party Room on December 3rd, 2015 at 7:02 p.m.

Roll Call:

The owners present were: Dan Berlin (12), Scott Laude (13, 22), Jacqui Grothe (14), Connor Stringer (17), Dubravka Stupar (18), Poppy Lear (23), Richard Rosener (25, 31, 33, 38), Craig Harstad (26), and Saad Attala (35) Owners represented by proxies were 16.2% with a total representation of 85.31%. Also present: Judy Ohly - General Manager, Valhalla Condominiums.

Proof of Notice of Meeting:

Proof of notice was presented. Notice was mailed to all owners on November 2, 2015.

Reading of Minutes of Preceding Meeting or Waiver:

By motion, reading of the 2014 annual meeting minutes was waived. The minutes stand approved as presented.

Reports of Officers:

President- Dick Rosener commented on the completion of the roof project. Chandler Roofing did a good job completing the roof in a timely fashion. Rosener felt that they did their work with the least disruption to the residents.

Treasurer (Judy) - Discussed 2015 financial statement and adopted 2016 estimated budget

Secretary – No report.

Report of Manager

Judy presented her report reflecting achievements in 2015 and goals for 2016- copy of presentation attached.

Unfinished Business- None

New Business

Judy explained the budget and what we would need to bring our association in line for 2016.

Cameras for our building were discussed in relationship to the security of our building. A vote was taken and was passed with 100% of those present in favor of the installation of the cameras.

The 2016 budget passed.

Association dues will remain the same for 2016.

An assessment for \$16,024.00 was put in place with full payment due June 30, 2016.

Included in the assessment is \$1500 to install cameras.

Judy also brought to our attention the lighting issues of our building and showed the type of light fixture that was selected to be installed when the current ones need to be replaced.

Nomination & Election of New Director

The term for Richard Rosener has expired. Mike Laude was nominated and elected as director to a 3 year term.

Motion to Adjourn

Was unanimously passed at 8:05 p.m.

Meeting Minutes Respectfully Submitted by Dick Rosener