

**ANNUAL MEETING
VALHALLA FIFTEEN ASSOCIATION
DECEMBER 5, 2016**

I. Call to Order

The annual meeting of the Valhalla Building 15 Association was called to order by President Jan Bailey at 7 P.M. in the Party Room of the Valhalla Recreation Building.

II. Roll Call

A quorum of voting unit members was represented by a total of 61.66% of the building units- 15 were physically present, 22 were represented by proxy.

III. Proof of Notice of Meeting

The notice of the meeting was postmarked November 5, 2016 with accompanying proxy form, agenda, ballot and information about the three issues being voted on.

IV. Reports of Officers- all enclosed in the packet.

A. Secretary's Report for the Minutes of the 2015 Annual Meeting- *Amend VII C. by deleting words Security camera & inserting Roof light.*

The amendment was moved accepted and the Minutes approved by Tom Lunney – motion seconded by Carol Sabatke. Motion carried.

B. President's Report-read by Jan Bailey

C. Treasurer's Report -Judy Ohly presented the legal interpretation of the Minnesota Statute re' reserve accounts. Wayne Jasperson presented the financial statements in the packet.

V. Unfinished Business

A comment found on a proxy was read referring to Item VII. A from the minutes from the 2015 Annual meeting. The board will discuss the idea of a fine for improper storage of items in the garage at a future meeting.

VI. Nomination and Election of New Directors

A. Presentation of written nominations: Ramona Dirge and Kay Aune

B. Nominations from the floor was offered 3 times with none made.

C. Wayne Jasperson moved the nominations be accepted by acclimation, Tom Lunney seconded the motion. Approved.

VII. New Business

A. Proposed Budget of 2017 (Packet enclosed) Wayne Jasperson explained the budget which the board had reviewed at the November

meeting and endorsed the proposed 3% increase in fees. Karla Dison moved and Ann Jasperson seconded the motion to approve the proposed budget. Passed.

B. Ballots on the three proposals {Proposed Revised Valhalla Building 15 Additional Resident Policies, Proposed No smoking policy and Proposed security cameras in the future for Building 15} were collected from those present to be added to those sent in with a proxy. These will be counted and reported on at the January meeting. An 80% vote is needed for the proposals to be accepted.

C. Kay Aune announced the board is discussing a possible change; the minutes of our future monthly meetings be placed online and distributed in paper form only to those requesting this form to the office. This would reduce the paper and mailing cost. No response was received from those at the meeting.

VIII. Discussion from the Floor

A. A comment read from a proxy thanked the board for their work and moved that the board members who served this entire year be given a \$30 gift certificate to the restaurant of their choice. The motion died for a lack of a second.

B. Tom Lunney moved Deb Dahley be given a bonus for her work as our caretaker. Carole Sabatke seconded the motion. Passed.

IX. Announcements:

A. Judy Ohly announced she will be leaving her position in May. Jan Bailey expressed her thanks and those of the board to Judy for her work and leadership- we wish her well as she embarks on the next phase of her life.

B. The new 2017 board will meet briefly immediately following this meeting.

C. Tom Lunney has faithfully served the board for many years, and has asked to leave it at this time. Thanks, Tom for your work – we'll miss you!

X. Adjournment

Wayne Jasperson moved and David Aries seconded to adjourn the meeting – approved.

Respectfully submitted, Kay Aune