

Valhalla Seven Association

CALL TO ORDER

The 2016 Annual Meeting of Valhalla Seven Association was called to order at the Valhalla Party Room, Rochester, Minnesota on December 8, 2016 at 7:30 p.m.

ROLL CALL

Owners present were: Miller (12), Behrends (25), Lee (32), Kelsey Graham (33). Those owners represented by proxies were 23.1%. Total representation was 50.4%. Skye Davis (15) was also present.

PROOF OF NOTICE OF MEETING

Notices was mailed November 7, 2016.

2015 MEETING MINUTES were approved at 7:40 pm

BUDGET

Discussed previous years expenses and reviewed 2017 projected budget.

The following motions were made and approved:

Increase HOA fee by 6% effective January 1, 2017

\$100 caretaker bonus for 2016

\$2,600 for 8 cameras

Need feedback from maintenance supervisor on why we need a new boiler door.

Need assessment from maintenance supervisor on front and back entry windows.

The approval of the 6% HOA fee increase was revisited.

Motion was made and approved to increase the HOA fees 10%. 6% would go to the line 7200 of the budget, the addition would go to general reserve.

Nominated & Election of New Director

Chad Pectorious term expired 12-31-16. A motion was made and seconded for Skye Davis to serve a 3-year term conditional on requested documentation showing proof of ownership.

Motion was made and seconded to Adjourn. Motion carried.

Meeting Minutes respectfully submitted by Kelsey Graham.