

Building Three Annual Meeting
March 13, 2023
6:00 pm

Present: Brian Kroeger, Russell Boyd, Jeff Loftus, Carole Drath, Laurie Bienko and Kathy Schwartz in person and three owners by proxy representing a total of 53.1% of the Building.

Also Present: Chris Robson - General Manager.

The meeting was called to order at 6:05 p.m.

The motion to waive the reading of the Building Three - February 28, 2022 minutes and to approve the minutes as written was made by Russell Boyd and seconded by Jeff Loftus. Motion passed.

Presidents Report:

- The boiler system was modified by adding a shut on / shut off valve that will automatically turn the system on and / or off as needed when the weather changes in the Spring and Fall.
- The front steps of Building Three are in need of repair and we have a plan to redo/reconstruct the front steps this year. This cost is already covered in our 2023 Budget.
- The HOA increases were approved and the new HOA fees are as follows:
 - Efficiency (3.1%) = \$323.28.
 - One Bedroom (3.9%) = \$406.71.
 - Two Bedroom (4.5%) = \$469.28.
- There was no assessment this year.

General Manager's Report: Chris Robson presented the Valhalla Three Association's 2022 Report.

- See Attachment.

New Director: Kathy Schwartz was elected.

Building Board Positions:

- Brian Kroeger - President - Term ending - 2023.
- Kathy Schwartz - Secretary - Term ending - 2025.
- Russell Boyd - Treasurer - Term ending - 2024.

The motion was made by Jeff Loftus to adjourn the meeting.

- The Annual Meeting was adjourned at 6:59 p.m.

Minutes Respectfully Submitted By:

- Kathy Schwartz.
- Secretary - Building Three.