Building Two Annual Meeting March 6, 2024 5:30 pm

Present: Brian Kroeger, Jenney Kroeger, Lou Only, Doug Koch, James Wheelock in person, representing 27.3% and 30.8% via proxies for total of 58.1% of Building Two owners.

Also Present: General Manager - Chris Robson, Jill Bailey.

President Brian Kroeger led the meeting.

President's Report:

- Required 20% in person or proxy for a quorum has been met.
- Front entry stairs & walkway project repair is complete.
- The drainage and landscaping project is complete.
- General Manager Robson answered any questions owners may have had.
- Unexpected 2023 Income Tax payment due from the sale of Unit 17 in 2022.
 - State \$935.17
 - Federal \$17,855.72
 - o Total \$18,790.89

Treasure Brian Kroeger presented & reviewed 2024 budget:

- There will be no increase in the HOA dues. Here are the amounts:
- Effective April 1st, as follows:
 - o **5.8% \$584.88**
 - o 4.4% \$443.70
 - o **3.7% \$373.11**
- Building 2 has voted for a special assessment in order to cover most of the reserve shortfall of \$20,349.
 - o **5.8% \$778.30**
 - o **4.4% \$590.44**
 - o **3.7% \$496.50**

General Manager Chris Robson presented the Valhalla Two Association's - 2022 Report.

New Directors: Lou Ohly and James Wheelock were elected.

Building Three Board Positions (5):

- Brian Kroeger President. Term ending 2026.
- Julie Thompson Secretary. Term ending 2025.
- Jenney Kroeger Treasurer. Term ending 2024.
- Lou Ohly. Term ending 2026.
- James Wheelock. Term ending 2026.

The Annual Meeting was adjourned at 6:19 pm.

Minutes Respectfully Submitted By:

• Brian Kroeger