

ANNUAL MEETING
Valhalla Building 15 Association
Minutes of the Board of Directors Meeting
December 4, 2017

- I. Call to order – 7 PM in Valhalla Party Room. Jan Bailey, President, presiding. 2017 Board: David Aries, Kay Aune, Jan Bailey, Linda Castiglioni, Wayne Jasperson, Ramona Digre & Carol Sabatke.
- II. Roll Call – 51% quorum required. Achieved overall = 73.6%. Owners present: 1.8 size units 16 present/proxy out of 20 units = 80% 1.6 size units = 28 present/proxy out of 40 units = 70%.
- III. Proof of Notice of Meeting. Attached – Meeting notice was sent to all owners of record with accompanying proxy form and agenda of annual meeting with attachments.
- IV. Reports of Officers
 - A. Secretary’s Report for the Minutes of the 2016 Annual Meeting. Minutes distributed to owners. A motion was made and seconded to approve minutes as written. Motion carried.
 - B. President’s Report
 - a. 2017 projects completed and 2018 projects – Attached.
 - C. Treasurer’s Report (Packet enclosed). No delinquencies for 2017. \$231K cash. Discussion followed.
- V. Unfinished Business. None
- VI. Nomination and Election of New Directors.
 - A. Presentation of written nominations: Jan Bailey, Jill Bailey, Linda Castiglioni
 - B. Nominations from the floor: Nominations from the floor was offered three times with none made.
 - C. Vote for New Directors: Motion and seconded to close nominations. Motion carried. A motion was made and seconded to accept nominees by acclamation. Motion carried.
- VII. New Business
 - A. Proposed Budget of 2018. Wayne Jasperson presented budget and special assessment - attached. Jasperson reviewed current financial status. A motion was made and seconded to approve 2018 Budget. Motion carried.
 - B. Special assessment projects for 2018 Window replacements for north & south windows on end units’ and caulking exterior building. Total project = approximately \$263K. Attached – “Special Assessment Announcement”.
 - a. Window project. Bids solicited from numerous vendors. Open owners’ meetings held throughout 2017. Vendor selected – “Larson Windows”.
 - b. Caulking building project. Bids solicited from numerous vendors. Open owners’ meetings held throughout 2017. Vendor selected – “The Caulkers”.A motion was made and seconded to approve special assessment \$112K as proposed for window replacement and caulking. Motion carried.
- VIII. Discussion from the floor. Owners expressed desire to have notices via email versus U.S.P.S. Valhalla office will be sending notices via email. Owners may request notices via U.S.P.S.

- IX. Announcements. None
- X. Adjournment at 7:57PM. A motion was made and seconded to end the meeting. Motion carried.

Minutes respectfully submitted – Linda Castiglioni Secretary

ANNUAL MEETING – ELECTION OF OFFICERS
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Director Board Meeting following Annual Meeting

- I. Welcome New Directors: Jan Bailey, Jill Bailey, Linda Castiglioni
- II. Voting for Officer Positions. A motion was made and seconded to appoint the following individuals to officer positions for 2018. Motion carried.
 - A. President – Linda Castiglioni
 - B. Vice President – David Aries
 - C. Treasurer – Wayne Jasperson
 - D. Secretary – Jill Bailey
- III. Volunteers named for the following committees. Volunteers for various committees are open to all owners and residents of Building 15 throughout the year. Anyone interested in joining, please contact one of the Building 15 board members or Valhalla Office.
 - A. Decorating – Jill Baily
 - B. Garden Committee – Jill Bailey
 - C. Maintenance – Carol Sabatke
- IV. Adjournment at 8:30PM. A motion was made and seconded to end the meeting. Motion carried.

Minutes respectfully submitted – Linda Castiglioni Secretary

POST ANNUAL MEETING VOTE VIA EMAIL

- V. Motion was made and seconded to give Building 15 Caretaker \$150 Christmas Bonus. Motion Carried.

Minutes respectfully submitted – Linda Castiglioni Secretary
