

Minutes

Executive Committee

March 23rd, 2021 @ 10 AM

Mike Fenske- Chair, and Lou Ohly, were in remote attendance. Attending in the party room were Wayne Jaspersen, Chris Robson, and Stacy Wilhelm, General Manager.

The committee discussed a pending litigation matter that has been turned over to Valhalla's insurance carrier.

Master Docs Revisions: The committee discussed adding the statement to the Master Bylaws for Valhalla; all directors must be owners. This concept was supported during September's 2020 Master Board meeting when the Board reviewed the draft documents.

The committee further discussed changing the name of the Valhalla Master Association, as it was brought to Management's attention that this term can be seen as offensive and inappropriate. With most associations working on their final drafts of their governing documents, there would be a charge for changes from now on. The committee requested an estimate of what this name change would cost for further discussion during April's Master Board meeting.

With nothing further to discuss, the meeting was adjourned at 10:45 AM.

Respectfully,

Stacy Wilhelm