

VALHALLA HOA 12
Board of Directors Meeting
Dec 30, 2020

Present: J. Iverson, M. Seery, L. Kermes, N. Voskoboev, S. Wilhelm, General Manager
Absent: B. Retzlaff

Called to Order: 6 pm via Zoom

Adjourned: 7:50 pm

BUDGET FOR 2021

Stacy Wilhelm, general manager was present to present the proposed 2021 budget for HOA # 12. Several suggestions were raised, those will be considered and incorporated into the final draft to the 2021 budget report. The final draft will be emailed to board members. The budget will be finalized @ a board meeting on Jan 13, 2021 @ 6 pm via Zoom.

The board further reviewed the building's draft reserve statements from 2020. After review, the board unanimously approved the reserve statements which will be added to the annual meeting packet for the owners.

PARKING LOT RE-DO

The current status of the parking lot up grade was discussed. Some issues raised were roof drainage corrections, and exterior lighting of the property. Electrical service to the garages will be interrupted during the upgrade. Access to the garages for parking of vehicles will be restricted during the upgrade. Street parking will be the alternate parking area. The significant expenditure of the lot upgrade was also discussed. It was noted that the initial cost estimate did not include the property lighting upgrade or the recreation area upgrade which added additional dollars to HOA #12's share of the final estimated cost. Upon further review and discussion, the board unanimously approved the proposed parking lot update as bid by Rochester Sand and Gravel. More detail was requested regarding the lighting update and will be reviewed at the next board meeting.

ANNUAL MEETING

The annual meeting process was discussed. Tentatively, it is scheduled for Feb 6, 2021 @ 10 AM via Zoom. Notification will go to all owners in the near future.

BOARD OF DIRECTORS MEMBERSHIP

Current board members and their terms on the board of directors was presented. One interested party has made known his desire to be considered for membership. Those who wish to be considered, should express their desire to the Valhalla Office. Membership will be voted on by the owners at the annual meeting.

Submitted by
Jim Iverson, *Vice President Valhalla 12*