

Minutes of the  
ANNUAL MEETING  
Valhalla One Association

The 2021 Annual Meeting of Valhalla One Association was held at the Valhalla Party Room, Rochester, MN at 7:00 PM on March 3, 2021.

ROLL CALL was taken (18.0%) and proxies counted (36.7%) for total representation of 54.7%. Kate DeVries, Michael Chaffee, and Amir Nazem were present. Chris Robson, General Manager also was present. A quorum being present, the President, Kate DeVries, called the meeting to order and announced the meeting was duly constituted and ready to proceed with business.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on February 11<sup>th</sup>, 2022, to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and unanimously carried that the reading be waived, and the minutes approved as printed.

PRESIDENT DEVRIES REPORTED on the main activities accomplished this year, which included ordering a new boiler for the building

TREASURER CHAFFEE – No report

SECRETARY SPENCER – No report

COMMITTEE REPORTS – None

MANAGER ROBSON submitted a written report and discussed the annual budget. An assessment is required to cover the budget shortfall.

UNFINISHED BUSINESS – None

NEW BUSINESS – None

The following resolutions were duly moved, seconded and unanimously carried:

RESOLVED, that the assessment to cover the Reserve and Budget Shortage be due either in full by December 10, 2022, or the assessment can be paid in monthly payments. A letter will be mailed with the exact amounts due from each owner.

DIRECTOR term for Michael Chaffee and Rodney Spencer expired. Nominations were made for Steve Roe, Rodney Spencer, and Michael Chaffee. All three were elected to 3-year terms.

There being no further business, the meeting was adjourned.

Submitted by Chris Robson, General Manager.